



**PRAVARA RURAL EDUCATION SOCIETY'S
PRAVARA RURAL COLLEGE
OF PHARMACY
LONI**

INDEX

Criteria No. : 6 - Governance, Leadership and Management Key

Key Indicator: 6.4 Financial Management and Resource Mobilization

Metric No. : 6.4.3 (QIM)

**File Name : Institutional strategies for mobilization of funds
and the optimal utilization of resources**

(Academic Year 2021-2022)

Sr. No	Content
1.	Resource Mobilization Policy
2.	Budget of institute



Principal
Pravara Rural College of Pharmacy
Pravaranagar, A.p.Loni-413 736



RESOURCE MOBILISATION POLICY

INTRODUCTION:-

The resource mobilization is a process to find out, and how to acquire the resources needed to carry out work on services. It focuses on what is necessary to assess and what resources are currently available and how those resources are being used and how additional resources and resource partners can be identified and exploited. The term 'resource' is understood to mean only 'funds'. Mobilization and generation of resources is also seen as synonymous with securing new or additional resources, it is also about making better use of, or maximizing of existing resources. Mobilization is 'the process of organizations for the pursuit of collective goals. In the context of college service, it can be concluded that resource generation and mobilization means mobilizing the financial resources to strengthen college and its library as well. It is process or an activity that takes place to mobilize with a strategic planning.

OBJECTIVE:-

- To formulate an independent budget
- To decrease dependency on others
- For sustainability of the organization and program

Pravara Rural College of Pharmacy is a self-financed institution, where the funds are generated through the fees paid by the students. Deficit is managed by taking advance from the parent trust. Additional funding is obtained from by faculty members from funding agencies like BCUD

through Research proposals. These funds are utilized for the research and laboratory development. The institute has a well-defined mechanism to monitor effective and efficient utilization of available financial resources for the development of the academic processes and infrastructure development. The Institute has a strong Financial MIS system and a strong qualified finance team headed by finance officer

- Institutional budget is prepared by Principal every year taking into consideration of recurring and non-recurring expenditures.
- Accordingly, all the administrative and academic heads are requested to submit the budget required for the subsequent financial year. Along with this all coordinators of different cells viz., Academic, Exam Cell, T&P Cell, NSS Cell, etc. are instructed to submit their budget to Principal.
- All the major financial decisions are taken by the Institute's Local Managing Committee (LMC/CDC) and Governing Body (GB).

As and when urgent requirements arise it is given after sanctioned revived from society office.

All the major financial transactions are analyzed and verified by the governing body under different heads like

- Research & Development
- Training & Placement
- Software & Internet charges
- Library Books / Journals
- Repair & maintenance
- Printing & stationery
- Equipment & Consumables

• Furniture & Fixtures etc

1. Institute adheres to Utilization of budget approved for academic expenses and administrative expenses by management.
2. After final approval of budget the purchasing process is initiated by purchase committee which includes all head of departments and account officer, accordingly the quotations called and after the negotiations purchase order are placed.
3. The payments is released after delivery of the respective goods it is done as per the terms and conditions mentioned in Purchase order.
4. All transaction has transparency through bills and vouchers. The bill payments are passed after testing & verification of items. Only authorized person operate the transaction through bank.
5. Respective faculty member ensures that whether suitable equipment/machinery with correct specification is purchased.
6. The entire process of the procurement of the material is monitored by the Purchase committee and Principal at institute level then the finance department at office level.
7. Internal audit conducted every year to and Financial audit is conducted by chartered accountant every financial year to verify the compliance.




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**INTERNAL QUALITY ASSURANCE CELL(IQAC) & COLLEGE
DEVELOPMENT COMMITTEE(CDC) MEETING.**

Sr. No	Name	IQAC/CDC Designation	Designation
1.	Dr. Sanjay.B.Bhawar	Chairperson	Principal
2.	Dr.Ravindra B. Laware	Member of Teacher	Professor and HOD Department of pharmaceutics
3.	Mrs.Hemlata.S.Bhawar	Member of Teacher	Associate professor Department of pharmaceutical chemistry
4.	Mrs. Sunaina R. Vikhe	Member of Teacher	Assistance professor, Department of Pharmacognosy
5.	Shri.Bharat V Ghogare	Member from trust	Joint secretary, PRES
6.	Adv. Appasaheb Dighe	Member of CDC	Director PRES
7.	Mr. Bansi Patil Tambe	Member of CDC	Local Member of CDC
8.	Dr.Sambhaji Nalkar,	Member of CDC	Chief Scientist of KVK,Babhaleshwar
9.	Dr. Bhaskarrao N.Kharde	Member from trust	Director,PRES
10.	Dr. Rahul Kunkulol	Nominee from Local society	Professor & HOD of Pharmacology Rural medical college, Pravara institute of medical sciences director-research, Pravara institute of medical science.
11.	Mr. Prashant Gagare	Nominee from industry	MD,Virtue Pharma, Shrirampur
12.	Dr.Rasika Bhalake	Nominee from Alumni	Associate professor, sanjavni college of pharmaceutical education and research,Kopargaon
13.	Mr. Pratik .V.Malwade	Nominee from Student	Third Year B.pharm
14.	Mr.Sunil R Adhav	Nominee from stakeholder	Parent Representative



PRAVARA RURAL EDUCATION SOCIETY'S
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15.	Dr. Ravindra Jadhav	Teacher member	HOD, Department of Pharmacognosy
16.	Mr. Rajendra Tambe	Administrative member	Establishment Section
17.	Mr. Someshwar Mankar	Member of CDC	Invited member TPO
18.	Dr. Santosh Dighe	Member of CDC	Teacher member
19.	Dr. Suhas Siddheshwar	Member of CDC	Representative of Teaching
20.	Mr. R.A. Vikhe	Member of CDC	Representative of Non-Teaching



Dr. Sanjay Bhawar
Principal and Member of secretary

Principal
Pravara Rural College of Pharmacy
Pravaranagar, A/p. Loni-413 736



PRAVARA RURAL EDUCATION SOCIETY'S
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Finance Committee (2021-22)

Sr.No	Name of Member	Designation
1	Dr.S.B.Bhawar , Principal	Chairman
2	Mrs.V.P.Badhe	Accountant
3	Dr. R.K.Godge, PG coordinator	Member
4	Dr.S.S.Siddheshwar, Research Coordinator/ Convenor,HOD Dept. of Pharmaceutics	Member
5	Dr.R.S.Jadhav,HOD, Department of Pharmacognosy	Member
6	Mrs.H.S.Bhawar,HOD, Department of Pharma chemistry	Member
7	Dr.S.B.Dighe, HOD, Department of Pharmacology	Member



Principal
Pravara Rural College of Pharmacy
Pravaranagar, A/p.Loni-413 736

**Loknete Dr. Balasaheb Vikhe Patil (Padmabhushan Awardee) PRAVARA RURAL EDUCATION SOCIETYS
PRAVARA RURAL COLLEGE OF PHARMACY (B. & M. PHARM) LONI
A/P LONI BK TAL RAHATA DIST AHMEDNAGAR
BALANCE SHEET AS ON 31ST MARCH 2022**

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT
Fund-Other		2,79,47,472.00	Fixed Assets		1,40,62,571.94
Fund-Development	1,79,79,442.00		Immovable Property At Cost	85,72,572.69	
Fund-Equipment/Books	69,10,759.00		Furniture, Fixture /Dead Stock	6,34,557.50	
Fund-Revaluation Building	17,46,756.00		Other Asset	<u>48,55,441.75</u>	
Fund-Student Aid	<u>13,10,515.00</u>		Loans & Advances (Asset)		2,17,653.00
Current Liabilities		10,96,732.00	Advance Against Salary	1,55,367.00	
Sundry Creditors	-		Advance For Office Work	<u>62,286.00</u>	
Anamat Payable	<u>10,96,732.00</u>		Curr. A/C With Bank		2,76,124.69
Branch / Divisions		7,24,96,329.35	Curr A/C With Bank Of Maharashtra	53,744.88	
Pravara Rural Education Society	7,24,96,329.35		Curr A/C With P. S B Ltd.	<u>2,22,379.81</u>	
Liabilities		58,21,226.20	Sav. A/C With Bank		2,31,279.66
Other Liabilities	50,66,226.20		Sav. A/C Bank Of Maharashtra A'nagar	37,874.86	
Rent & Other Deposits	<u>7,55,000.00</u>		Sav A/C With S.B.I.	<u>1,93,404.80</u>	
			Deposit For Services		1,03,730.00
			F.D. With Bank		8,00,000.00
			F.D. With S.B.I.	<u>8,00,000.00</u>	
			Shares		1,00,000.00
			Sundry Creditors		1,68,784.00
			Excess Of Expenditure Over Income		9,14,01,616.26
			Opening Balance	8,54,07,391.96	
			Current Period	<u>59,94,224.30</u>	
TOTAL		10,73,61,759.55	TOTAL		10,73,61,759.55

Place : Loni
Date : 18.08.2022



As per our report of even date
For Kadam & Company
Chartered Accountants

(U.S. Kadam)
Partner

UDIN:-22031055AUGNXP2914


PRINCIPAL

Pravara Rural College of Pharmacy
Pravaranagar, A/p. Loni-413736

Loknete Dr.Balasaheb Vikhe Patil (Padmabhushan Awardee) PRAVARA RURAL EDUCATION SOCIETYS

PRAVARA RURAL COLLEGE OF PHARMACY (B.& M. PHARM) LONI

A/P LONI BK TAL RAHATA DIST AHMEDNAGAR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure In Respect Of Properties					
Depreciation		13,85,997.83	Interest		16,395.00
Dep On Immovable Property Exps .1003936.1	5,09,681.23		Interest Received From Bank Income	7,524.00	
Less Revaluation 194084	(1,94,084.00)		Interest Received From Other	8,871.00	
Dep On Movable Property Exps.	10,70,400.60				
			Miscellaneous Receipts		3,06,003.04
Insurance		18,019.00	Miscellaneous Receipts	3,06,003.04	
Building & Furniture Insurance	10,051.00				
Student Insurance	7,968.00		Student Fees		2,94,43,607.55
			Fees - Arrears/Dues Income	2,29,27,345.55	
To Expenditure On Object Of Trust		3,43,13,099.06	Fees - Development Income	-	
Advertisement Admission	6,720.00		Fees - Tution Income	65,16,262.00	
Affiliation Fees To Uni./Board	12,13,658.60		Fees - Other	-	
Computer Software Fees & Exps.	94,130.41				
Educational Expenses	79,417.70		Excess Of Expenditure Over Income		59,94,224.30
Garden Expenses	2,39,164.10				
Laboratory Current Expences	3,91,859.74				
Registration Fees Exp.	5,55,106.30				
Security Expenses	49,176.30				
Servent Uniform Exp	22,504.13				
Staff Insurance Exps.	9,360.00				
Various Program & Seminar Exp	2,21,380.03				
Water Charges Expenses	1,000.00				
Workshop Current Expences	9,000.00				
Alumni Expenses	18,066.21				
Bank /Charges Exp.	2,422.46				
Electricity Charges Exp.	1,26,576.39				
Internet Fees/Charges	2,83,462.54				
Meeting Expenses	65,814.88				
Miscellaneous Expenses	54,949.61				
Postage & Telegram Expenses	3,908.72				
Professional Fees /Charges Exp.	64,788.50				
Sanitation Expenses	18,829.77				
Administrative charges	8,20,269.00				
Telephone Expenses	44,481.25				
Travelling Expenses	20,622.00				
Book Binding Exp.	10,161.00				

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
E-Journal Expenses	76,888.00				
News Papers & Periodicals Exp.	3,437.00				
Printed Periodical Exps.	59,368.00				
Printing & Stationery Exp.	5,93,337.84				
Stationary Expenses	62,022.95				
Electricity Maint. Exp.	7,11,347.56				
Repairs & Maint. Of Ground Exp.	18,099.00				
Repairs To Equipment	26,329.00				
Non Teaching Staff Salary	1,19,21,682.00				
Teaching Staff	1,42,53,704.00				
Gratuity	15,34,017.00				
Salary To Visiting Staff	1,000.00				
Earn & Learn Scheme Exps.	6,975.00				
Examination Expenses	1,06,342.50				
Gathering Exp.	5,000.00				
Gymkhana/ Sports/Games Exp.	68,690.00				
Prizes To Students Exp.	5,000.00				
Student Activity Expenses	8,536.00				
Student Training & Placement Expenses	1,625.00				
Vehicle Expenses	4,22,868.57				
Audit Fee		43,114.00			
Total		3,57,60,229.89	Total		3,57,60,229.89



As per our report of even date
For Kadam & Company
Chartered Accountants

(U.S. Kadam)

Partner

UDIN:-22031055AUGNXP2914

[Signature]
PRINCIPAL

Pravara Rural College of Pharmacy
Pravaranagar, A/p. Loni-413736

Place : Loni
Date : 18.08.2022

PRAVARA RURAL EDUCATION SOCIETY'S
PRAVARA RURAL COLLEGE OF PHARMACY (B & M. PHARM) LONI
AT. POST. LONI KD. TAL. RAHATA DIST. AHMEDNAGAR
FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2022

SR. NO.	NAME OF ASSET	Rate	C O S T				D E P R E C I A T I O N				W D V	
			AS ON 31-3-21	ADDITIONS	SALE/ADJ.	TOTAL 31-3-2022	AS ON 31-3-21	DURING YEAR	SALE/ADJ.	TOTAL 31-3-2022	AS ON 31-3-2022	ASON 31-3-21
A	IMMOVABLE PROPERTIES											
1	Land	0	-	-	-	-	-	-	-	-	-	-
2	Buildings	5	2,93,07,511.00	46,829.00	-	2,93,54,340.00	2,13,83,456.75	3,98,544.16	-	2,17,82,000.91	75,72,339.09	79,24,054.25
3	Compound Fencing	10	8,15,638.00	-	-	8,15,638.00	4,88,236.63	32,740.14	-	5,20,976.77	2,94,661.23	3,27,401.37
4	Misc. Construction	10	12,19,977.00	-	-	12,19,977.00	4,36,007.70	78,396.93	-	5,14,404.63	7,05,572.37	7,83,969.30
5	Pipe & Pipe Fitting	10	-	-	-	-	-	-	-	-	-	-
6	Wells	10	-	-	-	-	-	-	-	-	-	-
7	Capital Work in Progress		-	-	-	-	-	-	-	-	-	-
	Sub Total (A)		3,13,43,126.00	46,829.00	-	3,13,89,955.00	2,23,07,701.08	5,09,681.23	-	2,28,17,382.31	85,72,572.69	90,35,424.92
B	FURNITURE & DEAD STOCK	15	58,65,985.02	84,220.00	-	59,50,205.02	52,03,666.79	1,11,980.73	-	53,15,647.52	6,34,557.50	6,62,318.23
C	OTHER ASSETS											
1	Electrical Installation	15	10,53,761.64	77,500.00	-	11,31,261.64	5,83,200.17	82,209.22	-	6,65,409.39	4,65,852.25	4,70,561.47
2	Water Storage Tank	15	7,857.00	-	-	7,857.00	3,031.82	723.78	-	3,755.60	4,101.40	4,825.18
3	Vehicles	15	23,86,743.00	-	-	23,86,743.00	10,36,258.17	2,02,572.72	-	12,38,830.89	11,47,912.11	13,50,484.83
4	Library Books	25	47,87,399.00	1,96,651.00	-	49,84,050.00	43,68,891.12	1,53,789.72	-	45,22,680.84	4,61,369.16	4,18,507.88
5	Lab Fittings & Equipment	15	1,47,45,857.28	1,67,750.00	-	1,49,13,607.28	1,22,53,622.97	3,98,997.65	-	1,26,52,620.62	22,60,986.66	24,92,234.31
6	Games Equipment	15	1,82,794.00	-	-	1,82,794.00	1,16,029.39	10,014.69	-	1,26,044.08	56,749.92	66,764.61
7	Works Exp. equipment	15	-	-	-	-	-	-	-	-	-	-
8	Audio Visual Aids	15	-	-	-	-	-	-	-	-	-	-
9	Educational Aids	15	-	-	-	-	-	-	-	-	-	-
10	Workshop Equipment	15	-	-	-	-	-	-	-	-	-	-
11	Computer Equipment	25	40,78,306.11	1,25,865.00	-	42,04,171.11	39,55,923.78	62,061.83	-	40,17,985.61	1,86,185.50	1,22,382.33
12	Swimming Pool Equip.	15	-	-	-	-	-	-	-	-	-	-
13	Office Equipment	15	1,63,670.00	-	-	1,63,670.00	1,36,519.49	4,072.58	-	1,40,592.07	23,077.93	27,150.51
14	Other Equipment	15	78,000.00	-	-	78,000.00	64,156.40	2,076.54	-	66,232.94	11,767.06	13,843.60
15	Solar Water H.S	15	4,54,860.00	-	-	4,54,860.00	1,75,519.10	41,901.14	-	2,17,420.24	2,37,439.76	2,79,340.90
	Sub Total (C)		2,79,39,248.03	5,67,766.00	-	2,85,07,014.03	2,26,93,152.41	9,58,419.87	-	2,36,51,572.28	48,55,441.75	52,46,095.62
	GRAND TOTAL		6,51,48,359.05	6,98,815.00	-	6,58,47,174.05	5,02,04,520.28	15,80,081.83	-	5,17,84,602.11	1,40,62,571.94	1,49,43,838.77


Place : Loni
Date : 18.08.2022



For Kadam & Company
Chartered Accountants

(U.S. Kadam)
Partner
Auditors

UDIN:-22031055AUGNXP2914


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