

**PRAVARA RURAL EDUCATION SOCIETY'S**  
**PRAVARA RURAL COLLEGE OF PHARMACY(M.PHARM),LONI**  
**A/P LONI BK TAL RAHATA DIST AHMEDNAGAR**  
**BALANCE SHEET AS ON 31ST MARCH 2015**

| FUNDS & LIABILITIES               | AMOUNT        | AMOUNT               | PROPERTIES & ASSETS                  | AMOUNT        | AMOUNT               |
|-----------------------------------|---------------|----------------------|--------------------------------------|---------------|----------------------|
| <b>OTHER FUND</b>                 |               | <b>840,661.00</b>    | <b>IMMOVABLE PROPERTIES</b>          |               | <b>8,291,536.30</b>  |
| Development Fund                  | 740,661.00    |                      | FURNITURE AND DEAD STOCK             |               | 139,408.60           |
| Equipment/books Fund              | 20,000.00     |                      | OTHER ASSETS                         |               | 644,537.70           |
| Student Aid Fund                  | 80,000.00     |                      | <b>INCOME OUTSTANDING</b>            |               | <b>49,508.00</b>     |
|                                   |               |                      | Interest receivable (Current Assets) | 49,508.00     |                      |
| <b>DEPOSITS</b>                   |               | <b>37,500.00</b>     | <b>BANK FIXED DEPOSIT</b>            |               | <b>300,000.00</b>    |
| Deposit from Student              | 37,500.00     |                      | F.D. with S.B.I.                     | 300,000.00    |                      |
| <b>CURRENT LIABILITIES</b>        |               | <b>178,450.00</b>    | <b>BANK SAVING ACCOUNT</b>           |               | <b>62,312.50</b>     |
| Creditors for Supplies & Expenses | 178,450.00    |                      | Sav a/c with P.S.B Ltd               | 1,000.50      |                      |
| <b>OTHER LIABILITIES</b>          |               | <b>84,502.00</b>     | Sav a/c with S.B.I                   | 61,312.00     |                      |
| Other Liabilities                 | 84,502.00     |                      |                                      |               |                      |
| <b>INTER UNIT BALANCES</b>        |               | <b>19,790,488.25</b> | <b>INCOME &amp; EXPENDITURE A/C</b>  |               | <b>11,444,298.15</b> |
| Pravara Rural Education Society   | 19,790,488.25 |                      | Balance as Per Last Balance Sheet    | 10,705,903.00 |                      |
|                                   |               |                      | Income/Expenditure - Addition        | 738,395.15    |                      |
| <b>TOTAL</b>                      |               | <b>20,931,601.25</b> | <b>TOTAL</b>                         |               | <b>20,931,601.25</b> |



For Kulkarni & Khanolkar  
Chartered Accountants  
**P.M. Parulekar**  
(P.M. Parulekar)  
Partner  
Auditors

**Principal**  
Pravara Rural College of Pharmacy  
Pravaranagar, A/p, Loni-431716

Principal  
Pravara Rural College of Pharmacy  
Pravaranagar, A/p, Loni-431736

| PRAVARA RURAL EDUCATION SOCIETY<br>PRAVARA RURAL COLLEGE OF PHARMACY (M. PHARM), LONI<br>A/P LONI BK TAL. RAHATA DIST. AHMEDNAGAR |                         |              |   |                  |              |
|---|-------------------------|--------------|---|------------------|--------------|
| INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015   |                         |              |   |                  |              |
| EXPENDITURE   | AMOUNT                  | AMOUNT       | INCOME                                  | AMOUNT           | AMOUNT       |
| TO EXPENDITURE IN RESPECT OF PROPERTIES<br>Repairs Maint Building Expenses<br>Depreciation on Immovable Property                  | 78,035.00<br>251,258.70 | 329,293.70   | BY INTEREST<br>On Other                 | 32,422.00        | 32,422.00    |
| TO MEETING EXPENSES   |                         | 2,712.00     | BY FEES RECEIVED<br>Fees Tutor          | 3,203,344.00     | 5,510,999.00 |
| TO AUDIT FEES   |                         | 22,720.00    | Fees Awaris / Dues Income               | 2,307,695.00     |              |
| TO DEPRECIATION ON OTHER ASSETS<br>TO EXPENSES ON OBJECT OF THE TRUST   |                         | 428,303.70   | BY OTHER INCOME<br>Miscellaneous Income | 859.00           | 859.00       |
| Salaries & Allowances   | 3,995,472.00            | 5,499,655.75 | BY EXCESS OF EXPENDITURE OVER INCOME    |                  | 738,395.15   |
| Bank Charges  | 1,953.00                |              |   |                  |              |
| Advertisement Expenses  | 3,522.00                |              |   |                  |              |
| Travelling Expenses   | 24,237.00               |              |   |                  |              |
| Postage & Telephone   | 22,004.00               |              |   |                  |              |
| Printing Expenses   | 28,694.00               |              |   |                  |              |
| News Papers & Periodicals   | 3,162.00                |              |   |                  |              |
| Gymkhana & Gathering Expenses   | 34,461.00               |              |   |                  |              |
| Transport Charges   | 1,592.00                |              |   |                  |              |
| Electrical Charges Expenses   | 40,614.00               |              |   |                  |              |
| Internal Fees/Charges   | 94,881.00               |              |   |                  |              |
| Supervision charges Expenses  | 126,261.00              |              |   |                  |              |
| Repairs & Maintenance Expenses  | 123,536.00              |              |   |                  |              |
| Other Misc. Expenses  | 130,848.75              |              |   |                  |              |
| Vehicle Charges (Hired) Exp.  | 15,996.00               |              |   |                  |              |
| Educational Expenses  | 43,850.00               |              |   |                  |              |
| Laboratory Current Exp.   | 341,718.00              |              |   |                  |              |
| Education Tour Exp.   | 59,525.00               |              |   |                  |              |
| Various Programme & Seminar Exp.  | 109,745.00              |              |   |                  |              |
| Garden Exp.   | 33,250.00               |              |   |                  |              |
| Examination Exp.  | 40,047.00               |              |   |                  |              |
| Student Exp.  | 35,035.00               |              |   |                  |              |
| Prizes to Students Exp.   | 86.00                   |              |   |                  |              |
| Medical Examination Exp (Student)   | 124.00                  |              |   |                  |              |
| Electricity Maintenance Charges   | 6,431.00                |              |   |                  |              |
| Water Charges Expenses  | 81,702.00               |              |   |                  |              |
| Stationary Expenses   | 49,918.00               |              |   |                  |              |
| E- Journal Expenses   | 33,885.00               |              |   |                  |              |
| Servent Uniform   | 9,522.00                |              |   |                  |              |
| Staff Training Exps   | 3,602.00                |              |   |                  |              |
| <b>TOTAL</b>  | <b>6,282,685</b>        |              | <b>TOTAL</b>                            | <b>6,282,685</b> |              |
| Place : Loni<br>Date - 15/06/2015<br>Pravararural College of Pharmacy<br>Pravaranagar, A/p: Loni-431716                           |                         |              |   |                  |              |
| For Kulkarni & Khanolkar<br>Chartered Accountants<br>(P.M. Parulekar)<br>Partner<br>Auditors                                      |                         |              |   |                  |              |
| Pravararural College of Pharmacy<br>Pravaranagar, A/p: Loni-431716  |                         |              |   |                  |              |



**PRAVARA RURAL EDUCATION SOCIETY'S  
PRAVARA RURAL COLLEGE OF PHARMACY (PHARM), LONI  
AP LONI BK TAL RAHATA DIST AHMEDNAGAR  
FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2015**

| FIXED ASSETS SCHEDULE AS ON 31st MARCH 2015 |               |         |                         |  |  |  |  |  |  | W D V |  |
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*Principal*

Place : Loni  
Date : 15/06/2015  
Pravara Rural College of Pharmacy  
Pravaranagar, Atp. Loni-413736



For Kulkarni & Khanolkar  
Chartered Accountants  
A.P. Patil  
(P.M. Parulekar)  
Partner  
Auditors

*Principal*

Pravara Rural College of Pharmacy  
Pravaranagar, Atp. Loni-413736

**PRAVARA RURAL EDUCATION SOCIETY'S  
PRAVARA RURAL COLLEGE OF PHARMACY(M PHARM), LONI  
RECEIPT & PAYMENT FOR THE YEAR ENDED 31 MARCH 2016.**

| RECEIPT                        | AMOUNT (Rs.) | PAYMENT                             | AMOUNT (Rs.) |
|--------------------------------|--------------|-------------------------------------|--------------|
| Opening Cash & Bank Balance    |              |                                     |              |
| F D WITH S.B.I LONI            | 900000.00    | CRS FOR SUPPL AEXP- SUB LEDGER      | 70,437.00    |
| SAV A/C WITH P.S.B. 10486      | 1218.00      | CURRENT LIABILITIES- PAYABLE SUB LE | 26,090.00    |
| SAV A/C WITH S.B.I 01100005172 | 72453.00     | SALARY DEDUCTION - SUB LEDGER       | 1,047,340.00 |
|                                |              | ANAMAT ACCOUNT- SUB LEDGER          | 7,000.00     |
|                                |              | LIBRARY BOOKS- ADDITIONS            | 109,297.00   |
| FUND-DEVELOPMENT ADDITION      | 311144.00    | INTEREST RECEIVABLE (CURR.ASS)      | 29,474.00    |
| DEPOSIT FROM STUDENT, SUB LEDG | 17000        | ADVANCE FOR OFFICE WORK (SUB LEDGER | 351.00       |
| PRAVARA RURAL EDU SOC PRAVAR   | 404319.25    | REP & MAINT BLDG EXP                | 76,035.00    |
| FEES - TUITION INCOME          | 3203344      | MEETING EXPENSES                    | 1,824.00     |
| FEES - APPEARANCES INCOME      | 2307655      | MEETING ALLOWANCES EXP              | 476.00       |
| INTEREST ON OTHERS INCOME      | 32422        | MEETING TRAVELLING ALLOWANCES EXP.  | 412.00       |
| MISC RECEIPTS INCOME           | 989.00       | AUDITORS REMUNERATION/FEE EXP       | 22,720.00    |
|                                |              | SALARY TO TEACHING STAFF            | 2,144,528.00 |
|                                |              | SALARY TO NON TEACHING STAFF        | 843,153.00   |
|                                |              | SALARY TO VISITING STAFF (HONORARY  | 1,000,000.00 |
|                                |              | SALARY EXP ALLOWANCES TO STAFF      | 8,791.00     |
|                                |              | SALARY EXP SERVANT UNIFORM          | 9,409.00     |
|                                |              | SECURITY EXP                        | 116.00       |
|                                |              | STAFF TRAINING & FACULTY DEV EXPS.  | 3,602.00     |
|                                |              | EDUCATIONAL EXPENSES                | 43,850.00    |
|                                |              | LABORATORY CURRENT EXPENSES         | 341,718.00   |
|                                |              | EDUCATIONAL TOUR EXP                | 59,525.00    |
|                                |              | VARIOUS PROGRAM & SEMINAR EXP       | 47,410.00    |
|                                |              | COMPUTER SOFTWARE FEES & EXPS.      | 82,329.00    |
|                                |              | GARDEN EXPENSES                     | 33,250.00    |
|                                |              | WATER CHARGES EXPENSES              | 81,702.00    |
|                                |              | EXAMINATION EXPENSES                | 43,047.00    |
|                                |              | STUDENT OTHER EXPENSES              | 35,035.00    |
|                                |              | PRIZES TO STUDENTS EXP              | 86.00        |
|                                |              | MEDICAL EXAMINATION EXP (STUDENTS)  | 124.00       |
|                                |              | POSTAGE & TELEGRAM EXPENSES         | 592.00       |
|                                |              | TELEPHONE EXPENSES                  | 21,412.00    |
|                                |              | INTERNET FEES-CHARGES/WEBSITE       | 94,991.00    |
|                                |              | TRAVELLING EXPENSES                 | 24,237.00    |
|                                |              | VEHICLE CHARGES/HIRED EXP           | 15,998.00    |
|                                |              | REPAIRS & MAINT OF OTHER ASSET EXP  | 109,875.00   |
|                                |              | REPAIRS & MAINT OF GROUND EXP       | 13,663.00    |
|                                |              | ELECTRICITY CHARGES EXP             | 40,614.00    |
|                                |              | ELECTRICITY MAINT EXP               | 6,431.00     |
|                                |              | MISCELLANEOUS EXPENSES              | 118,461.75   |
|                                |              | AUDIT EXPENSES                      | 814.00       |
|                                |              | SANITATION EXPENSES                 | 3,814.00     |
|                                |              | PROFESSIONAL FEES-CHARGES EXP       | 9,788.00     |
|                                |              | BANK COMMISSION/CHARGES EXP         | 1,953.00     |
|                                |              | ADVERTISEMENT EXPENSES              | 3,622.00     |
|                                |              | PRINTING EXPENSES                   | 28,694.00    |
|                                |              | NEWS PAPERS EXPENSES                | 3,162.00     |
|                                |              | GATHERING EXP                       | 22,552.00    |
|                                |              | GYM/KANNU SPORTS/GAMES EXP          | 11,909.00    |



*[Signature]*  
Principal



# RECEIPT & PAYMENT FOR THE YEAR ENDED 31 MARCH 2015.

| RECEIPT                 | AMOUNT (Rs.) | PAYMENT                            | AMOUNT (Rs.) |
|-------------------------|--------------|------------------------------------|--------------|
| By Cash & Bank Balances |              | CRS FOR SUPPL. SECP. SUB LEDGER    | 70,437.00    |
|                         |              | TRANSPORT & COOL CHARGES EXP.      | 1,592.00     |
|                         |              | SUPERVISION & SERVICE CHARGES EXP. | 120,261.00   |
|                         |              | STATIONARY EXPENSES                | 42,916.00    |
|                         |              | E-JOURNAL EXPENSES                 | 33,885.00    |
|                         |              | Closing Cash & Bank Balances       |              |
|                         |              | F.D WITH S.B.I. LONI               | 300,000.00   |
|                         |              | SAV A/C WITH P.S.B. 10406          | 1,000.50     |
|                         |              | SAV A/C WITH S.B.I. 10100005172    | 01312.00     |
| TOTAL                   | 7,255,424.25 | TOTAL                              | 7,255,424.25 |



For Kulkarni & Kulkarni  
Chartered Accountants  
*P. M. Parulekar*  
(P. M. Parulekar)  
Partner  
Auditors

*[Signature]*  
Principal  
Pravara Rural College of Pharmacy  
Pravaranagar, Atp. Loni-431735

*[Signature]*  
Principal  
Pravara Rural College of Pharmacy  
Pravaranagar, Atp. Loni-431735

**PRAVARA RURAL EDUCATION SOCIETY'S  
PRAVARA RURAL COLLEGE OF PHARMACY (B.D. RM) LONI  
A/P LONI BK TAL RAHATA DIST AHMEDNAGAR**

31B

**BALANCE SHEET AS ON 31ST MARCH 2015**

| <b>FUNDS &amp; LIABILITIES</b>   | <b>AMOUNT</b>   | <b>PROPERTIES &amp; ASSETS</b>  | <b>AMOUNT</b>                      | <b>AMOUNT</b>  |
|--|---|---|------------------------------------|--|
| <b>OTHER FUND</b><br>Development Fund<br>Equipment/books Fund<br>Student Aid Fund<br>Revaluation Building fund | 14,985,954.00<br>3,882,925.00<br>1,215,090.00<br>3,124,356.00 | <b>IMMOVABLE PROPERTIES INVESTMENTS</b><br>Share of P.S Bank Ltd.   | 100,000.00                         | 5,351,949.47<br>100,000.00                             |
| <b>DEPOSITS</b><br>Deposit from Student  | 515,400.00  | <b>FURNITURE AND DEAD STOCK OTHER ASSETS STOCK IN HAND</b>  |                                    | 660,378.12<br>1,935,713.85<br>138,723.73<br>459,574.50 |
| <b>CURRENT LIABILITIES</b><br>Creditors for Supplies & Expenses<br>Unpaid Salaries<br>Current Liabilities      | 1,174,082.00<br>969,094.00<br>58,702.00<br>148,286.00         | <b>ADVANCES</b><br>Advance to Employees<br>Deposit for Services   | 383,044.50<br>85,530.00            |  |
| <b>OTHER LIABILITIES</b><br>Government Dues<br>Other Liabilities   | 6,347,514.50<br>68,792.00<br>5,278,822.50                     | <b>INCOME OUTSTANDING</b><br>Others<br>Interest receivable (Current Assets)                                 | 262,877.00<br>43,750.00            | 306,527.00   |
| <b>INTER UNIT BALANCES</b><br>Pravara Rural Education Society  | 18,247,283.34   | <b>BANK FIXED DEPOSIT</b><br>F.D. with S.B.I.   | 500,000.00                         | 500,000.00   |
|  |   | <b>BANK SAVING ACCOUNT</b><br>Sav a/c with P.S.B Ltd.<br>Sav a/c with Bank of Maharashtra                   | 404,687.00<br>18,187.00            | 422,874.00   |
|  |   | <b>BANK CURRENT ACCOUNT</b><br>Curr a/c with P.S.B Ltd.<br>Curr a/c with S.B.I.<br>Curr Bank of Maharashtra | 2,001.00<br>26,210.83<br>68,693.00 | 96,904.83  |
|  |   | <b>CASH IN HAND</b><br>Cash in Hand   | 190.00                             | 190.00   |
|  |   | <b>INCOME &amp; EXPENDITURE A/C</b><br>Balance as Per Last Balance Sheet<br>Income/Expenditure - Addition   | 46,894,507.00<br>7,084,837.66      | 39,509,669.34  |
| <b>TOTAL</b>   | <b>49,492,704.84</b>  | <b>TOTAL</b>  | <b>49,492,704.84</b>               |  |

Place : Loni  
Date - 15/06/2015

*Principal*  
Principal



For Kulkarni & Khanolkar  
Chartered Accountants  
*P.M. Parulekar*  
(P.M. Parulekar)  
Partner  
Auditors

*Principal*  
Principal  
Pravara Rural College of Pharmacy  
Pravaranagar, A/p Loni-413716

Pravara Rural College of Pharmacy  
Pravaranagar, A/p. Loni-413739



**PRAVARA RURAL EDUCATION SOCIETY**  
**PRAVARA RURAL COLLEGE OF PHARMACY (B. PHARM.)**  
**A/P LONI BK TAL RAHATA DIST AHMEDNAGAR**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015**

| EXPENDITURE                                    | AMOUNT        | AMOUNT        | INCOME                     | AMOUNT        | AMOUNT        |
|--|---------------|---------------|----------------------------|---------------|---------------|
| <b>TQ EXPENDITURE IN RESPECT OF PROPERTIES</b> |               |               |                            |               |               |
| Repairs Maint. Building Expenses               | 305,327.00    | 787,435.03    | BY INTEREST                | 46,172.00     | 46,172.00     |
| Insurance                                      | 31,188.00     |               | On Other                   |               |               |
| Depreciation on Immovable Property             | 365,637.53    |               | BY DIVIDEND                |               | 24,000.00     |
| Repairs Maint. Civil Expenses                  | 65,282.50     |               | BY GRANTS                  | 1,119,200.00  | 1,119,200.00  |
|  |               |               | Other Grants               |               |               |
| <b>TO INTEREST ON LOAN</b>                     |               | 24,572.00     | <b>BY FEES RECEIVED</b>    |               | 27,432,348.00 |
| <b>TO MEETING EXPENSES</b>                     |               | 23,753.00     | Fees Tuition               | 19,756,316.00 |               |
| <b>TO CONTRIBUTION &amp; FEES</b>              |               | 1,800.00      | Fees Arrears / Dues Income | 7,676,032.00  |               |
| <b>TO DEPRECIATION ON OTHER ASSETS</b>         |               | 2,735,866.05  | <b>BY OTHER INCOME</b>     |               |               |
| <b>TO EXPENSES ON OBJECT OF THE TRUST</b>      |               | 17,968,444.26 | Miscellaneous Income       | 2,988.00      | 2,988.00      |
| Salaries & Allowances                          | 13,358,890.00 |               |                            |               |               |
| Bank Charges                                   | 12,304.29     |               |                            |               |               |
| Advertisement Expenses                         | 120,509.00    |               |                            |               |               |
| Travelling Expenses                            | 338,021.00    |               |                            |               |               |
| Postage & Telephone                            | 117,419.00    |               |                            |               |               |
| Printing Expenses                              | 233,289.87    |               |                            |               |               |
| News Papers & Periodicals                      | 155,449.00    |               |                            |               |               |
| Gymkhana & Galloping Expenses                  | 224,225.00    |               |                            |               |               |
| Transport Charges                              | 7,837.00      |               |                            |               |               |
| Medical Charges Expenses                       | 253,175.00    |               |                            |               |               |
| Internet Fees/Charges                          | 25,817.00     |               |                            |               |               |
| Supervision charges Expenses                   | 352,637.00    |               |                            |               |               |
| Repairs & Maintenance Expenses                 | 219,478.00    |               |                            |               |               |
| Other Misc. Expenses                           | 241,458.06    |               |                            |               |               |
| Vehicle Charges (Hired) Exp.                   | 105,971.00    |               |                            |               |               |
| Laboratory Current Exp.                        | 509,035.00    |               |                            |               |               |
| Affiliation Fees to uni./Board                 | 261,600.00    |               |                            |               |               |
| Education Tour Exp.                            | 32,000.00     |               |                            |               |               |
| Various Programme & Seminar Exp.               | 625,521.42    |               |                            |               |               |
| Garden Exp.                                    | 51,064.00     |               |                            |               |               |
| Earn & Learn Scheme Exp.                       | 62,833.00     |               |                            |               |               |



*Principal*

Pravara Rural College of Pharmacy  
Pravaranagar, A/p. Loni-413736

PRAVARA RURAL COLLEGE OF PHARMACY (B.PHARM) LONI  
A/P LONI BK TAL. RAHATA, DIST. AHMEDNAGAR  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015

| EXPENDITURE                          | AMOUNT     | AMOUNT        | INCOME | AMOUNT | AMOUNT        |
|--------------------------------------|------------|---------------|--------|--------|---------------|
| Examination Exp                      | 65,441.00  |               |        |        |               |
| Student Exp                          | 87,654.00  |               |        |        |               |
| Prices to Students Exp               | 19,968.00  |               |        |        |               |
| Medical Examination Exp (Student)    | 2,396.00   |               |        |        |               |
| Electricity Maintenance Charges      | 64,248.70  |               |        |        |               |
| Water Charges Expenses               | 41,052.00  |               |        |        |               |
| Stationary Expenses                  | 38,205.42  |               |        |        |               |
| F- Journal Expenses                  | 277,896.00 |               |        |        |               |
| Student Activity Expenses            | 2,794.00   |               |        |        |               |
| Servent Uniform                      | 25,201.50  |               |        |        |               |
| Staff Training Exps                  | 52,804.00  |               |        |        |               |
| Penalty/damages/interest paid        | 2,000.00   |               |        |        |               |
| TO EXCESS OF INCOME OVER EXPENDITURE |            | 7,084,837.66  |        |        |               |
| TOTAL                                |            | 28,626,708.00 |        | TOTAL  | 28,626,708.00 |



For Kulkarni & Khandolkar  
Chartered Accountants  
*P.M. Parulekar*  
(P.M. Parulekar)  
Partner  
Auditors

*[Signature]*  
Principal  
Pravara Rural College of Pharmacy  
Pravarinagar, A/p. Loni-413736

Principal  
*[Signature]*  
Pravara Rural College of Pharmacy  
Pravarinagar, A/p. Loni-413736



AP LGD BK TAL RAHATA DIST AHMEDNAGAR

|   |    |
|---|----|
| 1 | of |
|---|----|

| NAME OF ASSET        |                           | C O S T |               |              | D E P R E C I A T I O N |                 |               | W D V        |          |                 |                 |               |
|----------------------|---------------------------|---------|---------------|--------------|-------------------------|-----------------|---------------|--------------|----------|-----------------|-----------------|---------------|
| NO                   |                           | RATE    | AS ON 31-3-14 | ADDITIONS    | SALE ADJ                | TOTAL 31-3-2015 | AS ON 31-3-14 | DEPRN YEAR   | SALE ADJ | TOTAL 31-3-2015 | AS ON 31-3-2015 | AS ON 31-3-14 |
| IMMOVABLE PROPERTIES |                           |         |               |              |                         |                 |               |              |          |                 |                 |               |
| 1                    | Land                      |         |               | -            | -                       | -               |               |              |          |                 |                 |               |
| 2                    | Buildings                 | 2.5     | 18,396,943.00 | -            | -                       | 18,396,943.00   | 13,159,918.00 | 459,923.56   | -        | 13,619,841.56   | 4,777,101.42    | 5,237,025.00  |
| 3                    | Compound Fencing          | 2.5     | 815,638.00    | -            | -                       | 815,638.00      | 220,399.00    | 20,390.95    | -        | 240,789.95      | 574,848.05      | 595,739.00    |
| 4                    | Misc Construction         | 2.5     | -             | -            | -                       | -               | -             | -            | -        | -               | -               | -             |
| 5                    | Pipe & Pipe Fitting       | 2.5     | -             | -            | -                       | -               | -             | -            | -        | -               | -               | -             |
| 6                    | Wells                     | 2.5     | -             | -            | -                       | -               | -             | -            | -        | -               | -               | -             |
| 7                    | Capital Work in Progress  |         | -             | -            | -                       | -               | -             | -            | -        | -               | -               | -             |
| Sub Total            |                           |         |               |              |                         |                 |               |              |          |                 |                 |               |
| B                    | FURNITURE & DEAO STOCK    | 10      | 19,212,581.00 | -            | -                       | 19,212,581.00   | 13,380,317.00 | 480,314.53   | -        | 13,860,631.53   | 5,351,949.47    | 6,832,264.00  |
| C                    | OTHER ASSETS              |         |               |              |                         |                 |               |              |          |                 |                 |               |
| 1                    | Electrical Installation   | 10      | 185,526.00    | 93,470.08    | -                       | 279,096.00      | 185,626.00    | 27,909.60    | -        | 213,535.60      | 65,996.40       | -             |
| 2                    | Water Storage Tank        | 10      | -             | -            | -                       | -               | -             | -            | -        | -               | -               | -             |
| 3                    | Vehicles                  | 10      | 187,704.00    | -            | -                       | 187,704.00      | 187,704.00    | -            | -        | 187,704.00      | -               | -             |
| 4                    | Literary Books            | 25      | 2,079,076.00  | 141,156.00   | -                       | 2,220,232.00    | 2,408,250.00  | 311,982.00   | -        | 2,730,232.00    | -               | 170,826.00    |
| 5                    | Labo fittings & Equipment | 10      | 8,161,425.00  | 279,988.00   | 154,755.00              | 8,756,655.00    | 7,526,511.00  | 975,665.80   | 4,164.00 | 8,456,012.80    | 1,325,845.20    | 1,034,914.00  |
| 6                    | Gantries Equipment        | 10      | 14,044.00     | -            | -                       | 14,044.00       | 14,044.00     | -            | -        | 14,044.00       | -               | -             |
| 7                    | Wipers Exp equipment      | 10      | -             | -            | -                       | -               | -             | -            | -        | -               | -               | -             |
| 8                    | Audio Visual Aids         | 10      | -             | -            | -                       | -               | -             | -            | -        | -               | -               | -             |
| 9                    | Educational Aids          | 10      | -             | -            | -                       | -               | -             | -            | -        | -               | -               | -             |
| 10                   | Workshop Equipment        | 10      | -             | -            | -                       | -               | -             | -            | -        | -               | -               | -             |
| 11                   | Computer Equipment        | 25      | 2,441,879.00  | 1,327,470.00 | -                       | 3,769,349.00    | 2,294,713.00  | 642,335.25   | -        | 3,227,049.25    | 542,296.75      | 157,162.00    |
| 12                   | Swimming Pool Equip       | 10      | -             | -            | -                       | -               | -             | -            | -        | -               | -               | -             |
| 13                   | Office Equipment          | 10      | 122,375.00    | -            | -                       | 122,375.00      | 79,925.00     | 12,237.50    | -        | 92,162.50       | 36,212.50       | 42,460.00     |
| 14                   | Other Equipment           | 10      | 78,000.00     | -            | -                       | 78,000.00       | 31,200.00     | 7,600.00     | -        | 39,000.00       | 39,000.00       | 46,000.00     |
| 15                   | Solar Water H.S           | 10      | -             | -            | -                       | -               | -             | -            | -        | -               | -               | -             |
| Total                |                           |         |               |              |                         |                 |               |              |          |                 |                 |               |
| D                    | LIVE STOCK                |         | 14,770,528.00 | 2,342,064.00 | -                       | 16,927,454.00   | 12,717,973.00 | 2,277,931.15 | 4,164.00 | 14,991,740.15   | 1,935,713.85    | 2,052,152.00  |
| GRAND TOTAL          |                           |         | 27,655,230.00 | 3,248,009.02 | 164,755.00              | 40,719,384.02   | 29,559,326.00 | 3,216,180.58 | 4,164.00 | 32,771,342.58   | 7,948,041.44    | 8,095,904.00  |

Principal  
  
Pravara Rural College of Pharmacy  
Pravara Road, A.P. Lonikar, 431316

  
For Kulkarni & Khanoorkar  
Chartered Accountants  
A.M. Pandey  
Principal  
  
Pravara Rural College of Pharmacy  
Pravara Road, A.P. Lonikar, 431316

Pravara Rural College of Pharmacy,  
Pravaranagar, A.P. Lon1413735

Twigg



For Kulkarni & Khanoikar  
Chartered Accountants

P.F. Poutelle

Particular

Principal

Pravara Rural College of Pharmacy  
Pravara Nagar, A. P. Lonikar-431316

ALCANTARA





| Sl. No. | AMOUNT (RS) | PAYMENT                            | AMOUNT (RS)       |
|---------|-------------|------------------------------------|-------------------|
|         |             | MEDICAL EXAMINATION EXP (STUDENT)  | 2,390.00          |
|         |             | POSTAGE & TELEGRAPH EXPENSES       | 9,004.00          |
|         |             | TELEPHONE EXPENSES                 | 108,415.00        |
|         |             | INTERNET FEE/CHARGES/WEBSITE       | 25,917.00         |
|         |             | TRAVELLING EXPENSES                | 239,771.00        |
|         |             | CONVEYANCE EXPENSES                | 88,240.00         |
|         |             | VEHICLE CHARGES/SHRED EXP          | 105,971.00        |
|         |             | REPAIRS & MAINT OF OTHER ASSET EXP | 199,320.00        |
|         |             | REPAIRS & MAINT OF GROUND EXP      | 24,150.00         |
|         |             | ELECTRICITY CHARGES EXP            | 203,175.00        |
|         |             | ELECTRICITY MAINT EXP              | 64,240.20         |
|         |             | MISCELLANEOUS EXPENSES             | 1,29,579.00       |
|         |             | AUDIT EXPENSES                     | 20,489.00         |
|         |             | SAUNATION EXPENSES                 | 18,894.00         |
|         |             | PROFESSIONAL FEES CHARGES EXP      | 85,695.00         |
|         |             | RAW COMMUNICATIONS EXP             | 12,304.20         |
|         |             | ADVERTISEMENT EXPENSES             | 120,695.00        |
|         |             | PRINTING EXPENSES                  | 203,269.87        |
|         |             | NEWS PAPER'S EXPENSES              | 195,449.00        |
|         |             | CATERING EXP                       | 106,617.00        |
|         |             | GYMNASIUM SPORTS/GAMES EXP         | 118,809.00        |
|         |             | TRANSPORT & COLD CHARGES EXP       | 7,837.00          |
|         |             | SUPERVISION & SERVICE CHARGES EXP  | 392,637.00        |
|         |             | STATIONARY EXPENSES                | 38,205.42         |
|         |             | LIQUORAL EXPENSES                  | 277,896.00        |
|         |             | FEDERAL/CHARGES/INTEREST PAID O    | 2,000.00          |
|         |             | Closing Cash & Bank Balances       |                   |
|         |             | F.D WITH S.B.I.L.D.M.              | 590,000.00        |
|         |             | SAV. AC WITH P.S.B. POLY EXT. 1381 | 7713.50           |
|         |             | SAV. P.S.B. EXT. POLY. 7285        | 39,300.00         |
|         |             | SAV. P.S.B. POLY EXT. 9247         | 2787.00           |
|         |             | SAV. POLY EXT. P.S.B. 4133         | 1116.00           |
|         |             | SAV. AC B OF MAMBA SHREERAMPH      | 18187.00          |
|         |             | CURR. P.S.B. EXT. POLY. 6          | 2001.00           |
|         |             | CURR. MD. 21 P.S.B. POLY. EX. LTD  | 0.00              |
|         |             | CURR. AC WITH S.B.I.L.D.M.         | 18210.83          |
|         |             | CURR. AC WITH S.B.I. (QUALITY)     | 11000.00          |
|         |             | CUR. AC B OF MAMBA SHREERAMPH      | 86693.00          |
|         |             | CASH IN HAND                       | 1961.00           |
|         |             | <b>TOTAL</b>                       | <b>45,953,694</b> |

Place: Loni  
Date: 15/06/2015



For Kulkarni & Kulkarni  
Chartered Accountants  
P. N. Kulkarni  
(P.N. Kulkarni)  
Partner  
Auditors

Praveenagar, A.P.  
Praveenagar, A.P. Loc-41375

Principal  
Praveenagar, A.P. Loc-41375

**PRAVARA RURAL EDUCATION SOCIETY  
PRAVARA RURAL COLLEGE OF PHARMACY (E) A PHARM LONI  
A/P LONI BK TAL RAHATA DIST AHMEDNAGAR**

**BALANCE SHEET AS ON 31ST MARCH 2016**

| <b>FUNDS &amp; LIABILITIES</b>    | <b>AMOUNT</b>        | <b>PROPERTIES &amp; ASSETS</b>      | <b>AMOUNT</b> | <b>AMOUNT</b>        |
|-----------------------------------|----------------------|-------------------------------------|---------------|----------------------|
| <b>OTHER FUND</b>                 |                      | <b>IMMOVABLE PROPERTIES</b>         |               |                      |
| Development Fund                  | 15,726,615.00        | <b>INVESTMENTS</b>                  |               |                      |
| Equipment/Books Fund              | 5,009,592.00         | Share of P.S. Bank Ltd              | 100,000.00    | 13,761,807.36        |
| Student Aid Fund                  | 1,292,090.00         | <b>FURNITURE AND DEAD STOCK</b>     |               |                      |
| Revaluation Building fund         | 3,029,679.00         | <b>OTHER ASSETS</b>                 |               |                      |
|                                   |                      | <b>ADVANCES</b>                     |               |                      |
| <b>DEPOSITS</b>                   |                      | Advance to Employees                | 602,499.50    | 716,629.32           |
| Security Deposit                  | 74,802.00            | Deposit for Services                | 93,730.00     | 1,852,268.60         |
| Deposit from Student              | 449,250.00           |                                     |               | 696,229.50           |
| Deposit from Others               | 1,076,839.00         |                                     |               |                      |
| <b>CURRENT LIABILITIES</b>        |                      | <b>FEE RECEIVABLE</b>               |               |                      |
| Creditors for Supplies & Expenses | 409,525.00           | <b>BANK FIXED DEPOSIT</b>           |               |                      |
| Unpaid Salaries                   | 36,719.00            | F.D. with S.B.I.                    | 800,000.00    | 8,671,174.00         |
| Current Liabilities               | 1,785,281.00         |                                     |               | 800,000.00           |
| <b>OTHER LIABILITIES</b>          |                      | <b>BANK SAVING ACCOUNT</b>          |               |                      |
| Other Liabilities                 | 4,147,596.80         | Sav a/c with S.B.I.                 | 42,033.36     | 124,490.38           |
|                                   |                      | Sav a/c with Bank of Maharashtra    | 82,457.00     |                      |
| <b>INTER UNIT BALANCES</b>        |                      | <b>BANK CURRENT ACCOUNT</b>         |               |                      |
| Pravara Rural Education Society   | 44,034,639.47        | Curr a/c with P.S.B Ltd             | 36,698.85     | 127,118.85           |
|                                   |                      | Curr a/c with S.B.I.                | 9,255.00      |                      |
|                                   |                      | Curr Bank of Maharashtra            | 81,165.00     |                      |
|                                   |                      | <b>INCOME &amp; EXPENDITURE A/C</b> |               |                      |
|                                   |                      | Balance as Per List Balance Sheet   | 50,953,967.49 | 50,226,900.26        |
|                                   |                      | Income/Expenditure - less           | 727,067.23    |                      |
| <b>TOTAL</b>                      | <b>77,076,638.27</b> | <b>TOTAL</b>                        |               | <b>77,076,638.27</b> |

As per our report of even date  
For Kadam & Company  
Chartered Accountants

(U.S. Kadam)  
Partner



**PRINCIPAL**  
Pravara Rural College of Pharmacy  
Ahmednagar, Maharashtra-431005

*Tringa*

**Principal**

Pravara Rural College of Pharmacy  
Ahmednagar, A.P. LONI-431376



**PRAVARA RURAL EDUCATION SOCIETY'S  
PRAVARA RURAL COLLEGE OF PHARMACY B. & M. PHARMACY  
AP. LONI BR. TA. RAHATA DIST. AMRUTSAR**

| EXPENDITURE                                     |               | INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018 |                      |               |
|---|---------------|---|----------------------|---------------|
| TO EXPENDITURE IN RESPECT OF PRIORITIES         | AMOUNT        | AMOUNT  | INCOME               | AMOUNT        |
| Repairs Maint. Building Expenses                | 994,723.00    | 1,702,727.44  | BY INTEREST          |               |
| Interest  | 21,200.00     |   | On Bank a/c          | 60,031.00     |
| Depreciation on Institution Property            | 868,688.41    |   | On Other             | 3,856.00      |
| Repairs Maint. Car Expenses                     | 340,370.00    |   | BY DONATION          |               |
| Accident Fee Expenses                           | 87,431.00     |   | BY GRANTS            |               |
|   |               |   | Other Grants         | 282,237.00    |
| TO MEETING EXPENSES                             |               | 8,796.00  | BY FEES INCORPORATED |               |
| TO AUDIT FEES                                   |               | 64,000.00   | From Tutors          | 28,000,119.00 |
| TO CONTRIBUTION & FEES                          |               | 66,541.00   | Fees Development     | 2,439,684.00  |
| TO DEPRECIATION ON OTHER ASSETS                 |               | 2,427,570.95  |                      |               |
| TO EXPENSES ON OBJECT OF THE TRUST              |               | 25,888,817.82   | BY OTHER INCOME      |               |
| Salaries & Allowances                           | 19,790,112.00 |   | Miscellaneous Income | 8,000.24      |
| Bank Charges                                    | 12,191.00     |   |                      |               |
| Advertisement Expenses                          | 354,794.00    |   |                      |               |
| Traveling Expenses                              | 81,082.00     |   |                      |               |
| Postage & Telephone                             | 212,450.00    |   |                      |               |
| Power, Water & Fuel/Gas                         | 71,372.00     |   |                      |               |
| Depreciation & Gardening Expenses               | 208,305.00    |   |                      |               |
| Transport Charges                               | 10,020.00     |   |                      |               |
| Technical Charges Expenses                      | 438,440.00    |   |                      |               |
| Internal Fees/Charges                           | 347,000.00    |   |                      |               |
| Repairs & Maintenance Expenses                  | 994,670.00    |   |                      |               |
| Other Misc. Expenses                            | 388,348.97    |   |                      |               |
| Vehicle Charges (Hire) Fee                      | 127,301.00    |   |                      |               |
| Educational Expenses                            | 103,600.00    |   |                      |               |
| Laboratory Current Exp.                         | 438,008.00    |   |                      |               |
| Affiliation Fees to aff. Board                  | 370,000.00    |   |                      |               |
| Education Tour Exp.                             | 338,400.00    |   |                      |               |
| Education Tour Exp.                             | 760,807.48    |   |                      |               |
| Various Programmes & Seminar Exp.               | 79,046.00     |   |                      |               |
| Garden Exp.                                     | 20,411.00     |   |                      |               |
| Exam & Leave Scheme Exp.                        | 71,086.00     |   |                      |               |
| Examination Exp.                                | 10,660.00     |   |                      |               |
| Fishes to Students Exp.                         | 117,906.00    |   |                      |               |
| Registration Fees Exp.                          | 17,803.00     |   |                      |               |
| Medical (Sanitation) Exp (Student)              | 168,502.86    |   |                      |               |
| Electricity Maintenance Charges                 | 237,601.00    |   |                      |               |
| Water Charges Expenses                          | 118,480.50    |   |                      |               |
| Stationary Expenses                             | 89,216.00     |   |                      |               |
| E. Journal Expenses                             | 102,980.00    |   |                      |               |
| Student Activity Expenses                       | 150,196.00    |   |                      |               |
| Student Training & Placement Exp.               | 7,151.00      |   |                      |               |
| Students Uniform                                | 17,118.00     |   |                      |               |
| Staff Training Exp.                             |               |   |                      |               |
| BY EXCESS OF INCOME OVER EXPENDITURE C/R TO B/S |               | 177,061.23  |                      |               |
| TOTAL   |               | 31,148,877.34   | TOTAL                | 31,148,877.34 |

As per our report of even date  
For Kadam & Company  
Chartered Accountants  
(U.S. Indian)  
Pravin

Principal

**KADAM & Co.**  
Chartered Accountants

As per our report of even date  
For Kadam & Company  
Chartered Accountants  
(U.S. Kadam)  
Pravara

Principal

**PRINCIPAL**

Pravara Rural College of Pharmacy  
Pravaranagar, Ap. Loni-413736

Pravara Rural College of Pharmacy,  
Pravaranagar, Ap. Loni-413736

**PRAVARA RURAL EDUCATION SOCIETY'S**

**PRAVARA RURAL COLLEGE OF PHARMACY (B & M PHARM) LONI**

**AP LONI BK TAL RAJASTA DIST AHMEDNAGAR**

**FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2016**

| FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2018   |                               |      |               |              |           |                 |               |              |          | D E P R E C I A T I O N |                 | W D V         |  |
|---|-------------------------------|------|---------------|--------------|-----------|-----------------|---------------|--------------|----------|-------------------------|-----------------|---------------|--|
| SRL NO.   | NAME OF ASSET                 | Rate | AS ON 31-3-15 | ADDITIONS    | SALE/MDJ  | TOTAL 31-3-2016 | AS ON 31-3-15 | DURING YEAR  | SALE/MDJ | TOTAL 31-3-2016         | AS ON 31-3-2016 | AS ON 31-3-15 |  |
| A IMMOVABLE PROPERTIES  |                               |      |               |              |           |                 |               |              |          |                         |                 |               |  |
| 1   | Land                          | -    | -             | -            | -         | -               | -             | -            | -        | -                       | -               | -             |  |
| 2   | Buildings                     | 2.5  | 28,447,291.00 | -            | -         | 28,447,291.00   | 16,378,653.28 | 711,182.28   | -        | 16,089,835.56           | 12,357,455.44   | 14,223,843.32 |  |
| 3   | Compound Fencing              | 2.5  | 815,638.00    | -            | -         | 815,638.00      | 240,788.95    | 20,380.95    | -        | 261,169.90              | 54,457.10       | 407,827.05    |  |
| 4   | Misc Construction             | 2.5  | -             | 871,687.00   | -         | 871,687.00      | -             | 21,782.18    | -        | 21,782.18               | 649,894.82      | -             |  |
| 5   | Pipe & Pipe Fitting           | 2.5  | -             | -            | -         | -               | -             | -            | -        | -                       | -               | -             |  |
| 6   | Wells                         | 2.5  | -             | -            | -         | -               | -             | -            | -        | -                       | -               | -             |  |
| 7   | Capital Work in Progress      | -    | -             | -            | -         | -               | -             | -            | -        | -                       | -               | -             |  |
| Sub Total   |                               |      | 29,262,929.00 | 871,687.00   | -         | 30,134,616.00   | 16,619,443.23 | 753,365.41   | -        | 16,372,808.64           | 13,761,807.36   | 14,631,470.37 |  |
| B FURNITURE & DEAD STOCK  |                               |      |               |              |           |                 |               |              |          |                         |                 |               |  |
| Sub Total   |                               |      | 4,843,083.02  | 445,721.00   | -         | 5,288,704.02    | 4,043,276.30  | 828,878.40   | -        | 4,872,154.70            | 716,029.32      | 8,895,334.72  |  |
| C OTHER ASSETS  |                               |      |               |              |           |                 |               |              |          |                         |                 |               |  |
| 1   | Electrical Equipment & Instal | 10   | 279,096.00    | 238,687.00   | -         | 518,783.00      | 213,535.60    | 51,876.30    | -        | 265,411.90              | 253,351.10      | 65,560.40     |  |
| 2   | Water Storage Tank            | 10   | -             | -            | -         | -               | -             | -            | -        | -                       | -               | -             |  |
| 3   | Vehicles                      | 10   | 187,704.00    | -            | -         | 187,704.00      | 187,704.00    | -            | -        | 187,704.00              | -               | -             |  |
| 4   | Library Books                 | 10   | 3,731,120.00  | 208,541.00   | -         | 3,939,661.00    | 3,723,487.00  | 216,164.00   | -        | 3,939,661.00            | -               | 7,623.00      |  |
| 5   | Lift, Fittings & Equipment    | 10   | 11,248,761.00 | 745,006.00   | 55,747.00 | 11,941,020.00   | 9,353,201.10  | 1,194,102.00 | 5,575.00 | 10,541,728.10           | 1,399,291.90    | 1,695,599.90  |  |
| 6   | Games Equipment               | 10   | 14,044.00     | 168,750.00   | -         | 182,794.00      | 14,044.00     | 18,279.40    | -        | 32,323.40               | 150,470.60      | -             |  |
| 7   | Works Exp equipment           | 10   | -             | -            | -         | -               | -             | -            | -        | -                       | -               | -             |  |
| 8   | Audio Visual Aids             | 10   | -             | -            | -         | -               | -             | -            | -        | -                       | -               | -             |  |
| 9   | Educational Aids              | 10   | -             | -            | -         | -               | -             | -            | -        | -                       | -               | -             |  |
| 10  | Workshop Equipment            | 10   | -             | -            | -         | -               | -             | -            | -        | -                       | -               | -             |  |
| 11  | Computer Equipment            | 20   | 3,825,245.00  | 55,446.60    | -         | 3,880,691.60    | 3,282,949.25  | 597,742.35   | -        | 3,880,691.60            | -               | 542,295.75    |  |
| 12  | Swimming Pool Equip           | 10   | -             | -            | -         | -               | -             | -            | -        | -                       | -               | -             |  |
| 13  | Office Equipment              | 10   | 122,375.00    | -            | -         | 122,375.00      | 82,162.50     | 12,237.50    | -        | 104,400.00              | 17,975.00       | 30,212.50     |  |
| 14  | Other Equipment               | 10   | 78,000.00     | -            | -         | 78,000.00       | 39,000.00     | 7,800.00     | -        | 46,800.00               | 31,200.00       | 39,000.00     |  |
| 15  | Solar Water H.S.              | 10   | -             | -            | -         | -               | -             | -            | -        | -                       | -               | -             |  |
| Total   |                               |      | 19,465,345.00 | 1,420,418.60 | 66,747.00 | 20,951,028.60   | 16,906,093.45 | 2,099,201.56 | 6,575.00 | 18,998,720.00           | 1,852,288.60    | 2,580,261.55  |  |
| D LIVE STOCK  |                               |      | -             | -            | -         | -               | -             | -            | -        | -                       | -               | -             |  |
| GRAND TOTAL   |                               |      | 53,582,337.02 | 2,737,818.60 | 66,747.00 | 56,274,402.62   | 36,568,812.98 | 3,380,445.36 | 5,575.00 | 39,943,683.34           | 16,330,725.28   | 26,058,056.64 |  |
| PLACE - LOHI<br>DATE - 4/06/2018  |                               |      |               |              |           |                 |               |              |          |                         |                 |               |  |
| EXAMINED & FOUND CORRECT<br>For Madam & Company<br>Chartered Accountants<br>(U.S. Kadam)<br>Partner |                               |      |               |              |           |                 |               |              |          |                         |                 |               |  |

PLACE - LONI  
DATE - 30/03/2016

(U.S. Kadam)  
Partner

EXAMINED & FOUND CORRECT  
For Kadam & Company  
Chartered Accountants

Pravara Rural College of Pharmacy  
Pravaranagar, A/P, Loni-413736

Pravara Rural College of Pharmacy  
Pravaranagar, A/P, Loni-413736



**PRAVARA RURAL EDUCATION SOCIETY'S  
PRAVARA RURAL COLLEGE OF PHARMACY B & M PHARM LONI  
RECEIPT & PAYMENT FOR THE YEAR ENDED 31 MARCH 2018**

| RECEIPT                            | AMOUNT (RS)   | PAYMENT                                 | AMOUNT (RS)   |
|------------------------------------|---------------|---|---------------|
| Opening Cash & Bank Balance        |               |   | 4,000.00      |
| # D With S.B.Loni                  | 500,000.00    | Pravara Student Aid Donation            | 94,077.00     |
| Bar AC With P.S.B. Pay Ex 1081     | 7,703.00      | Recreation Building Fund-Dei            | 68,150.00     |
| Sav P.S.B. Ex Pay 7265             | 280,000.00    | Deposit From Student - Sub Ledger       | 599,569.00    |
| Sav P.S.B. Pay Ex 8257             | 2,787.00      | Cash For Shop A/c- Sub Ledger           | 19,983.00     |
| Sav Pay Ex P.S.B. 4133             | 1,115.00      | Unpaid Salary - Sub Ledger              | 12,237.00     |
| Sav AC With S.B.Loni 100029172     | 56,216.43     | Current Liabilities - Payable Sub Le    | 10,900.00     |
| Sav AC With S.B.Loni 11374447300   | 58,187.00     | Pravara Student Fund Payable            | 67,802.00     |
| Sav AC B.O.F. Maharashtra          | 2,001.00      | Account Account - Sub Ledger            | 903,748.50    |
| Cur P.S.B. Ex Pay 6                | -             | Scholarship Payable At Sub Ledger       | 2,523,429.00  |
| Cur AC Pub Pay A-25                | -             | Interest Expense - Op Bal               | 11,444,258.15 |
| Cur AC Pub Pay A-26                | -             | Building - Op Bal Water Tank            | 8,291,526.35  |
| Cur AC Pub Pay A-27                | -             | Uts Grant - Addition                    | 67,687.00     |
| Cur AC Pub Pay A-24                | 16,500.00     | Furniture - Op Bal College              | 135,402.00    |
| Cur AC With S.B.Loni 100029172     | 68,600.00     | Furniture - Private Add                 | 246,728.00    |
| Cur AC B.O.F. Maharashtra          | 100.00        | Library Books - Op Bal                  | 46,508.00     |
| Cash in Hand                       |               | Library Books - Addition                | 7,623.00      |
| Fund - Equipment Addition          | 1,100,667.00  | Library Books - Op Bal                  | 208,541.00    |
| Pure - Student Aid Addition        | 1,000.00      | Library Books - Addition                | 636,914.70    |
| Deposit Security - Sub Ledger      | 74,800.00     | Library Equip - Op Bal                  | 746,000.00    |
| Deposit From Other - Sub Ledger    | 1,079,839.00  | Computer Equip - Addition               | 55,466.40     |
| Salary Deduction - Sub Ledger      | 1,724,830.00  | Computer Equip - Op Bal                 | 568,750.00    |
| Pravara Rural Edu Soc. Payable     | 26,020,017.13 | Electrical Equip & Install Add          | 239,067.00    |
| Interest Expense - Op Bal          | 94,677.00     | Advance To Bus Connectors               | 420,678.00    |
| Interest Expense - Op Bal          | 50,172.00     | Advance For Office Work (Sub Ledger)    | 220,079.00    |
| Laboratory Equip - Deduction       | 4,300.00      | Advance For District Level (Sub Ledger) | 1,320.00      |
| Block Of General Stores (C)        | 1,697.00      | Deposit For Service - Sub Ledger        | 7,100.00      |
| Block Of Electrical Material (C)   | 6,037.50      | From Receivable                         | 8,071,174.00  |
| Block Of Printing Stationery (C)   | 86,100.34     | Rep & Main Bldg Exp                     | 684,723.00    |
| Block Of Stationery Material (C)   | 18,433.62     | Insurance (Property) Exp                | 21,309.00     |
| Block Of Computer Construction (C) | 244.00        | Repairs Maintenance Civil               | 940,570.03    |
| Block Of Building Material (C)     | 5,119.00      | Architect Fee Expense                   | 8,421.00      |
| Block Of Pipe & Fitting (C)        | 47,412.00     | Meeting Expenses                        | 4,503.00      |
| Block Of Furniture Material (C)    | 202,877.00    | Meeting Advances Exp                    | 3,190.00      |
| Block Of Furniture Material (C)    | 43,795.00     | Meeting Traveling Allowance Exp         | 1,400.00      |
| Block Of Furniture Material (C)    | 2,041.00      | Auditors Remuneration Exp               | 50,941.00     |
| Block Of Furniture Material (C)    | 2,439,584.00  | Fee-Subscription-Contribution Exp       | 22,066.00     |
| Block Of Furniture Material (C)    | 26,300,119.00 | Salary Add Allowance Exp                | 8,168,961.00  |
| Block Of Furniture Material (C)    | 1,001,262.00  | Salary To Teaching Staff                | 7,542,409.00  |
| Block Of Furniture Material (C)    | 260,257.00    | Salary To Non Teaching Staff            | 191,806.00    |
| Block Of Furniture Material (C)    | 12,000.00     | Salary To Non Teaching Staff            | 2,504,820.00  |
| Block Of Furniture Material (C)    | 65,951.00     | Salary To Teaching Staff (Gross)        | 1,152,104.00  |
| Block Of Furniture Material (C)    | 3,336.00      | Salary To Teaching Staff (Net)          | 102,048.00    |
| Block Of Furniture Material (C)    | 8,000.24      | Salary To Teaching Staff (Net)          | 4,735.00      |
| Block Of Furniture Material (C)    |               | Salary To Teaching Staff (Net)          | 17,118.00     |
| Block Of Furniture Material (C)    |               | Salary To Teaching Staff (Net)          | 3,920.00      |
| Block Of Furniture Material (C)    |               | Salary To Teaching Staff (Net)          | 438,036.00    |
| Block Of Furniture Material (C)    |               | Salary To Teaching Staff (Net)          | 370,000.00    |
| Block Of Furniture Material (C)    |               | Salary To Teaching Staff (Net)          | 30,400.00     |
| Block Of Furniture Material (C)    |               | Salary To Teaching Staff (Net)          | 472,098.00    |
| Block Of Furniture Material (C)    |               | Salary To Teaching Staff (Net)          | 281,593.46    |
| Block Of Furniture Material (C)    |               | Salary To Teaching Staff (Net)          | 3,270.00      |
| Block Of Furniture Material (C)    |               | Salary To Teaching Staff (Net)          | 70,046.00     |
| Block Of Furniture Material (C)    |               | Salary To Teaching Staff (Net)          | 231,001.00    |
| Block Of Furniture Material (C)    |               | Salary To Teaching Staff (Net)          | 70,411.00     |
| Block Of Furniture Material (C)    |               | Salary To Teaching Staff (Net)          | 71,096.00     |
| Block Of Furniture Material (C)    |               | Salary To Teaching Staff (Net)          | 644,842.00    |
| Block Of Furniture Material (C)    |               | Salary To Teaching Staff (Net)          | 2,968.00      |
| Block Of Furniture Material (C)    |               | Salary To Teaching Staff (Net)          | 5,254.00      |
| Block Of Furniture Material (C)    |               | Salary To Teaching Staff (Net)          | 10,000.00     |
| Block Of Furniture Material (C)    |               | Salary To Teaching Staff (Net)          | 117,916.00    |

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Principal  
Pravara Rural College of Pharmacy

| RECEIPT | AMOUNT (RS)   | PAYMENT                             | AMOUNT (RS)   |
|---------|---------------|-------------------------------------|---------------|
|         |               | Medical Examination Exp (Students)  | 17,000.00     |
|         |               | Postage & Telegram Expenses         | 5,076.00      |
|         |               | Telephone Expenses                  | 85,004.00     |
|         |               | Internal Fees-Charges/Water         | 247,800.00    |
|         |               | Travelling Expenses                 | 254,624.00    |
|         |               | Vehicle Charges(Fuel) Exp.          | 127,301.00    |
|         |               | Repairs & Maint Of Other Asset Exp. | 804,145.00    |
|         |               | Repairs & Maint Of Ground Exp.      | 60,145.00     |
|         |               | Electricity Charges Exp.            | 450,440.00    |
|         |               | Electricity Maint Exp.              | 186,502.00    |
|         |               | Miscellaneous Expenses              | 320,798.92    |
|         |               | Audit Expenses                      | 18,240.00     |
|         |               | Station Expenses                    | 13,487.00     |
|         |               | Professional Fees-Charges Exp.      | 14,080.00     |
|         |               | Book Binding Exp.                   | 14,745.00     |
|         |               | Bank Commission-Charges Exp.        | 12,191.00     |
|         |               | Advertisement Expenses              | 258,784.00    |
|         |               | Printing Expenses                   | 273,456.00    |
|         |               | News Paper Expenses                 | 71,372.00     |
|         |               | Gathering Exp.                      | 111,607.00    |
|         |               | Cybernetic Disc/Discs Exp.          | 96,609.00     |
|         |               | Transport & Conn Charges Exp.       | 70,020.00     |
|         |               | Stationary Expenses                 | 116,465.50    |
|         |               | Ex-Journal Expenses                 | 89,710.00     |
|         |               | Gratuity Cash & Bank Balances       |               |
|         |               | F.O. With S.B.I. 1/2%               | 800,000.00    |
|         |               | Sav AC With S.B.I. 101/10000/172    | 12,368.27     |
|         |               | Sav AC With S.B.I. 112/44/7160      | 29,665.11     |
|         |               | Sav AC B.O. Muna Srisrangur         | 82,407.00     |
|         |               | Cur AC Pub Pwp J-25                 | 18,376.49     |
|         |               | Cur AC Pub Pwp J-26                 | 13,721.05     |
|         |               | Cur AC Pub Pwp J-27                 | 2,000.81      |
|         |               | Cur AC Pub Pwp J-24                 | 2,000.50      |
|         |               | Cur AC With S.B.I. (Gratuity)       | 8,285.00      |
|         |               | Cur AC B.O. Muna Balakrishnan       | 81,165.00     |
|         |               |                                     | 85,043,945.73 |
| TOTAL   | 65,043,945.73 |                                     |               |



For Kadam & Company  
Chartered Accountants  
(U.S. Kadam)  
Partner

Panna Rural College of Pharmacy  
Bhopalwadi, Madhya Pradesh

Principal  
Panna Rural College of Pharmacy  
Bhopalwadi, A/c Code-412038

*[Signature]*



**PRAVARA RURAL EDUCATION SOCIETY'S  
PRAVARA RURAL COLLEGE OF PHARMACY (B & M) LONI  
A/P LONI BK TAL RAHATA DIST AHMEDNAGAR**

BALANCE SHEET AS ON 31ST MARCH 2017

| FUNDS & LIABILITIES               |               | AMOUNT        | PROPERTIES & ASSETS                 |  | AMOUNT        | AMOUNT        |
|-----------------------------------|---------------|---------------|-------------------------------------|--|---------------|---------------|
| <b>OTHER FUND</b>                 |               |               | <b>IMMOVABLE PROPERTIES</b>         |  |               |               |
| Development Fund                  | 17,979,442.00 | 27,522,126.00 | <b>INVESTMENTS</b>                  |  |               | 12,385,626.63 |
| Equipment/Books Fund              | 5,316,592.00  |               | Share of P.S. Bank Ltd              |  | 100,000.00    | 100,000.00    |
| Student Aid Fund                  | 1,291,090.00  |               | <b>FURNITURE AND DEAD STOCK</b>     |  |               | 655,442.92    |
| Revaluation Building Fund         | 2,835,002.00  |               | <b>OTHER ASSETS</b>                 |  |               | 1,848,585.35  |
| <b>DEPOSITS</b>                   |               | 1,649,054.00  | <b>ADVANCES</b>                     |  |               | 668,087.50    |
| Security Deposit                  | 13,155.00     |               | Advance to Employees                |  | 569,609.50    |               |
| Deposit from Student              | 483,250.00    |               | Deposit for Services                |  | 83,730.00     |               |
| Deposit from Others               | 1,152,649.00  |               | Advance to Others                   |  | 4,748.00      |               |
| <b>CURRENT LIABILITIES</b>        |               | 5,077,572.00  | <b>BANK FIXED DEPOSIT</b>           |  |               | 800,000.00    |
| Creditors for Supplies & Expenses | 1.00          |               | F.D. with S.B.I.                    |  | 800,000.00    |               |
| Unpaid Salaries                   | 38,152.00     |               | <b>BANK SAVING ACCOUNT</b>          |  |               | 351,572.53    |
| Current Liabilities               | 5,039,418.00  |               | Sav a/c with S.B.I.                 |  | 35,630.63     |               |
| <b>OTHER LIABILITIES</b>          |               | 414,508.40    | Sav a/c with Bank of Maharashtra    |  | 316,042.00    |               |
| Other Liabilities                 | 414,508.40    |               | <b>BANK CURRENT ACCOUNT</b>         |  |               | 68,098.85     |
| <b>INTER UNIT BALANCES</b>        |               | 44,700,764.86 | Curr a/c with P.S.B. Ltd.           |  | 24,931.35     |               |
| Pravara Rural Education Society   | 44,700,764.86 |               | Curr a/c with S.B.I.                |  | 8,622.50      |               |
|                                   |               |               | Curr Bank of Maharashtra            |  | 34,545.00     |               |
|                                   |               |               | <b>INCOME &amp; EXPENDITURE A/C</b> |  |               | 62,486,511.38 |
|                                   |               |               | Balance as Per Last Balance Sheet   |  | 58,499,659.26 |               |
|                                   |               |               | Income/Expenditure - Addition       |  | 2,986,852.12  |               |
| <b>TOTAL</b>                      |               | 79,364,025.26 | <b>TOTAL</b>                        |  |               | 79,364,025.26 |

As per our report of even date

For Kadam & Company  
Chartered Accountants

(U.S. Kadam)  
Partner



*[Signature]*

Principal

Pravara Rural College of Pharmacy  
Pravara Nagar, A/P LONI, Dist. AHMEDNAGAR

**PRAYARA RURAL EDUCATION SOCIETY'S**  
**PRAYARA RURAL COLLEGE OF PHARMACY (B.A. & M. PHARM) LONI**  
**AP LONI BK TAL RAHATA DIST AHMEDNAGAR**

**FIXED ASSETS SCHEDULE AS ON 31ST DEC. 2017**

| FIXED ASSETS SCHEDULE AS ON 31-3-2017  |                          |      |               |            |           |                 |               |              |           | D E P R E C I A T I O N |                 |               |
|--|--------------------------|------|---------------|------------|-----------|-----------------|---------------|--------------|-----------|-------------------------|-----------------|---------------|
| SR NO.   | NAME OF ASSET            | RATE | AS ON 31-3-16 | ADDITIONS  | SALE/ADJ. | TOTAL 31-3-2017 | AS ON 31-3-16 | DURING YEAR  | SALE/ADJ. | TOTAL 31-3-2017         | AS ON 31-3-2017 | AS ON 31-3-16 |
| A IMMOVABLE PROPERTIES   |                          |      |               |            |           |                 |               |              |           |                         |                 |               |
| 1  | Land                     | 0    | -             | -          | -         | -               | -             | -            | -         | -                       | -               | -             |
| 2  | Buildings                | 10   | 28,447,291.00 | -          | -         | 28,447,291.00   | 16,089,636.66 | 1,235,745.54 | -         | 17,325,501.10           | 11,121,709.50   | 12,357,455.44 |
| 3  | Completed Fencing        | 10   | 815,638.00    | -          | -         | 815,638.00      | 261,180.90    | 55,445.71    | -         | 316,626.61              | 459,011.28      | 504,457.10    |
| 4  | Misc Construction        | 10   | 871,687.00    | -          | -         | 871,687.00      | 21,792.18     | 84,989.48    | -         | 106,781.66              | 764,905.34      | 849,094.82    |
| 5  | Pipe & Pipe Fitting      | 10   | -             | -          | -         | -               | -             | -            | -         | -                       | -               | -             |
| 6  | Wells                    | 10   | -             | -          | -         | -               | -             | -            | -         | -                       | -               | -             |
| 7  | Capital Work in Progress | -    | -             | -          | -         | -               | -             | -            | -         | -                       | -               | -             |
| B FURNITURE & DEAD STOCK   |                          |      |               |            |           |                 |               |              |           |                         |                 |               |
| Sub Total  |                          | -    | 30,134,916.00 | -          | -         | 30,134,916.00   | 16,372,808.64 | 1,376,160.73 | -         | 17,745,959.37           | 12,305,626.63   | 13,761,807.36 |
| C OTHER ASSETS   |                          | 15   | 5,298,784.02  | 54,480.00  | -         | 5,343,264.02    | 4,572,164.70  | 115,666.40   | -         | 4,807,821.10            | 655,442.82      | 716,629.32    |
| 1  | Electrical Installation  | 15   | 616,703.00    | 13,710.00  | -         | 630,413.00      | 266,411.90    | 40,059.17    | -         | 306,471.07              | 227,001.93      | 253,291.10    |
| 2  | Water Storage Tank       | 15   | -             | -          | -         | -               | -             | -            | -         | -                       | -               | -             |
| 3  | Vehicles                 | 15   | 187,704.00    | -          | -         | 187,704.00      | 187,704.00    | -            | -         | 187,704.00              | -               | -             |
| 4  | Library Books            | 25   | 3,839,601.00  | 41,459.00  | -         | 3,881,060.00    | 3,939,661.00  | 10,364.75    | -         | 3,950,025.75            | 31,694.28       | -             |
| 5  | Lab Fittings & Equipment | 15   | 11,941,020.00 | 223,293.00 | -         | 12,164,313.00   | 10,541,728.10 | 344,687.74   | -         | 10,706,615.84           | 1,387,697.16    | 1,399,251.90  |
| 6  | Games Equipment          | 15   | 182,754.00    | -          | -         | 182,754.00      | 32,323.40     | 22,570.59    | -         | 54,693.99               | 127,001.01      | 150,470.60    |
| 7  | Works Exp equipment      | 15   | -             | -          | -         | -               | -             | -            | -         | -                       | -               | -             |
| 8  | Audio Visual Aids        | 15   | -             | -          | -         | -               | -             | -            | -         | -                       | -               | -             |
| 9  | Educational Aids         | 15   | -             | -          | -         | -               | -             | -            | -         | -                       | -               | -             |
| 10   | Workshop Equipment       | 15   | -             | -          | -         | -               | -             | -            | -         | -                       | -               | -             |
| 11   | Computer Equipment       | 25   | 3,880,691.60  | 2,990.00   | -         | 3,883,681.60    | 3,880,691.60  | 747.50       | -         | 3,881,439.10            | 2,342.50        | -             |
| 12   | Swimming Pool Equip      | 15   | -             | -          | -         | -               | -             | -            | -         | -                       | -               | -             |
| 13   | Office Equipment         | 15   | 122,375.00    | 36,266.00  | -         | 158,641.00      | 104,400.00    | 6,140.80     | -         | 112,540.52              | 46,129.50       | 17,875.00     |
| 14   | Other Equipment          | 15   | 76,000.00     | -          | -         | 76,000.00       | 46,600.00     | 4,660.00     | -         | 51,400.00               | 25,600.00       | 31,200.00     |
| 15   | Solar Water H.S.         | 15   | -             | -          | -         | -               | -             | -            | -         | -                       | -               | -             |
| Total  |                          | -    | 20,851,008.60 | 327,747.00 | -         | 21,178,755.60   | 18,898,720.00 | 331,450.25   | -         | 19,330,170.25           | 1,848,885.35    | 1,852,288.60  |
| D LIVE STOCK   |                          | -    | -             | -          | -         | -               | -             | -            | -         | -                       | -               | -             |
| GRAND TOTAL  |                          | -    | 56,274,408.62 | 382,227.00 | -         | 56,656,635.62   | 39,943,683.34 | 1,823,287.38 | -         | 41,706,580.72           | 14,689,654.90   | 16,330,725.28 |
| EXAMINED & FOUND CORRECT   |                          |      |               |            |           |                 |               |              |           |                         |                 |               |
| For Reason & Certainty<br>Chartered Accountants  |                          |      |               |            |           |                 |               |              |           |                         |                 |               |
| P. K |                          |      |               |            |           |                 |               |              |           |                         |                 |               |

PLACE : LONI  
 DATE : 22/08/2017

**EXAMINED & FOUND CORRECT**  
 For Karam & Company  
 Chartered Accountants  
 (U.S. Firm)  
 Prayara

*Kiyu*  
 Prayara

Prayara Rural College of Pharmacy  
 Prayaranagar, Ap. Loni-431336



**PRAVARA RURAL EDUCATION SOCIETY'S**  
**PRAVARA RURAL COLLEGE OF PHARMACY (B. & M. PHARMACY) LONI**  
**A/P LONI BK TAL RAHATA DIST AHMEDNAGAR**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

| EXPENDITURE                                    | AMOUNT            | AMOUNT               | INCOME  | AMOUNT               | AMOUNT               |
|--|-------------------|----------------------|---|----------------------|----------------------|
| <b>TO EXPENDITURE IN RESPECT OF PROPERTIES</b> |                   | <b>2,354,161.07</b>  | <b>BY INTEREST</b>                              | <b>45,519.00</b>     | <b>92,974.00</b>     |
| Repairs Maint Building Expenses                | 647,771.00        |                      | On Bank a/c                                     | 47,455.00            |                      |
| Insurance                                      | 22,453.00         |                      | On Other  |                      | 12,000.00            |
| Depreciation on Immovable Property             | 1,281,503.73      |                      |   |                      | 140,339.00           |
| Repairs Maint. Civil Expenses                  | <u>402,433.34</u> |                      |   |                      |                      |
| <b>TO MEETING EXPENSES</b>                     |                   | <b>7,173.00</b>      | <b>BY DIVIDEND</b>                              | <b>140,339.00</b>    |                      |
| <b>TO AUDIT FEES</b>                           |                   | <b>60,000.00</b>     | <b>BY GRANTS</b>                                |                      |                      |
| <b>TO CONTRIBUTION &amp; FEES</b>              |                   | <b>58,862.00</b>     | Other Grants                                    |                      |                      |
| <b>TO DEPRECIATION ON OTHER ASSETS</b>         |                   | <b>447,116.85</b>    |   |                      |                      |
| <b>TO EXPENSES ON OBJECT OF THE TRUST</b>      |                   | <b>29,549,102.90</b> | <b>BY FEES RECEIVED</b>                         | <b>18,071,910.00</b> | <b>29,228,895.00</b> |
| Salaries & Allowances                          | 21,784,849.00     |                      | Fees Tuition                                    | 2,495,655.00         |                      |
| Bank Charges                                   | 15,423.86         |                      | Fees Development                                | <u>8,651,330.00</u>  |                      |
| Advertisement Expenses                         | 396,795.00        |                      | Fees Arrears /Dues Income                       |                      | 15,375.50            |
| Travelling Expenses                            | 77,428.00         |                      |   |                      |                      |
| Postage & Telephone                            | 78,081.00         |                      | <b>BY OTHER INCOME</b>                          |                      |                      |
| Printing Expenses                              | 318,975.00        |                      | Miscellaneous Income                            |                      |                      |
| News Papers & Periodicals                      | 59,222.51         |                      |   |                      |                      |
| Gathering Expenses                             | 211,164.00        |                      | <b>BY EXCESS OF EXPS.OVER INCOME C/F TO B/S</b> |                      | <b>2,986,852.12</b>  |
| Gymkhana Expenses                              | 315,730.58        |                      |   |                      |                      |
| Transport Charges                              | 18,790.00         |                      |   |                      |                      |
| Electrical Charges/Expenses                    | 450,200.00        |                      |   |                      |                      |
| Internet Fees/Charges                          | 554,169.24        |                      |   |                      |                      |
| Repairs & Maintenance Expenses                 | 670,392.00        |                      |   |                      |                      |
| Other Misc. Expenses                           | 169,146.26        |                      |   |                      |                      |
| Vehicle Charges (Hired) Exp.                   | 88,667.00         |                      |   |                      |                      |
| Educational Expenses                           | 185,192.80        |                      |   |                      |                      |
| Laboratory Current Exp.                        | 756,728.00        |                      |   |                      |                      |
| Affiliation Fees to uni./Board                 | 236,900.00        |                      |   |                      |                      |
| Education Tour Exp.                            | 245,674.00        |                      |   |                      |                      |
| Various Programme & Seminar Exp.               | 721,362.50        |                      |   |                      |                      |
| Garden Exp.                                    | 90,731.00         |                      |   |                      |                      |
| Earn & Learn Scheme Exp.                       | 68,375.00         |                      |   |                      |                      |
| Examination Exp.                               | 70,342.36         |                      |   |                      |                      |
| Other Educational Exp.                         | 113,409.50        |                      |   |                      |                      |
| Student Exp.                                   | 206,146.93        |                      |   |                      |                      |
| Prizes to Students Exp.                        | 50,420.00         |                      |   |                      |                      |
| Registration Fees Exp.                         | 24,612.00         |                      |   |                      |                      |
| Medical Examination Exp.(Student)              | <u>24,760.00</u>  |                      |   |                      |                      |

*[Signature]*

Principal

Pravara Rural College of Pharmacy  
Pravaranagar, A/p. Loni-413736

**PRAVARA RURAL COLLEGE OF PHARMACY (B.&M. PHARM) LONI**  
**AP LONI BK TAL RAHATA DIST AHMEDNAGAR**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

| EXPENDITURE                       | AMOUNT     | AMOUNT               | INCOME | AMOUNT       | AMOUNT               |
|-----------------------------------|------------|----------------------|--------|--------------|----------------------|
| Electricity Maintenance Charges   | 312,361.50 |                      |        |              |                      |
| Water Charges Expenses            | 150,201.00 |                      |        |              |                      |
| Stationary Expenses               | 8,378.00   |                      |        |              |                      |
| Printed Periodical Exps.          | 108,256.50 |                      |        |              |                      |
| E- Journal Expenses               | 117,164.55 |                      |        |              |                      |
| Administrative Exps.              | 592,863.00 |                      |        |              |                      |
| Student Activity Expenses         | 122,403.05 |                      |        |              |                      |
| Student Training & Placement Exp. | 82,124.00  |                      |        |              |                      |
| Servent Uniform                   | 19,839.76  |                      |        |              |                      |
| Staff Training Exps.              | 81,834.00  |                      |        |              |                      |
| <b>TOTAL</b>                      |            | <b>32,476,435.62</b> |        | <b>TOTAL</b> | <b>32,476,435.62</b> |

PLACE - LONI  
DATE -



As per our report of even date  
For Kadam & Company  
Chartered Accountants

(U.S. Kadam)  
Partner

Principal

*[Signature]*

**Principal**  
**Pravara Rural College of Pharmacy**  
**Pravaranagar, Alp. Loni-413736**



**PRAVARA RURAL EDUCATION SOCIETY'S  
PRAVARA RURAL COLLEGE OF PHARMACY & M PHARM LONI  
RECEIPT & PAYMENT FOR THE YEAR ENDED 31 MARCH 2017**

| RECEIPT                     | AMOUNT (RS.) | PAYMENT                              | AMOUNT (RS.)  |
|-----------------------------|--------------|--------------------------------------|---------------|
| Dr AC Wn S B I 01/10/2017   | 850000.00    | Paid - Student Aid Expend            | 1,000.00      |
| Dr AC Wn S B I 01/10/2017   | 12386.27     | Debit Security - Sub Ledger          | 61,647.00     |
| Dr AC B of Maha Shivaratri  | 26695.11     | Crn For Sogd Acce- Sub Ledger        | 459,524.00    |
| Cur AC Pn Pn Pg J-25        | 82457.00     | Unpaid Salary - Sub Ledger           | 597.00        |
| Cur AC Pn Pn Pg J-25        | 18976.49     | Salary Disbursement - Sub Ledger     | 1,292,968.49  |
| Cur AC Pn Pn Pg J-27        | 13771.00     | Scholarship Payable Al-Sub Ledger    | 149,693.00    |
| Cur AC Pn Pn Pg J-24        | 2000.00      | Purchase - Library Aids              | 54,489.00     |
| Cur AC Wn S B I (Contd)     | 2000.00      | Library Books - Assets               | 41,459.00     |
| Cur AC B of Maha Shivaratri | 9256.00      | Library Equip - Additions            | 233,269.00    |
|                             | 81,102.00    | Inventory and Equip - Addition       | 2,080.00      |
|                             |              | General/Government Expenditure - Op  | 150,470.00    |
|                             |              | General Equip A Install Acct         | 13,710.00     |
|                             |              | Electrical Equip - Addition          | 36,265.00     |
|                             |              | Office Equip - Addition              | 4,748.00      |
|                             |              | Advances To Others (Sub Ledger)      | 647,771.00    |
|                             |              | Pay & Wn-389 Exp                     | 22,423.00     |
|                             |              | Insurance (Property) Exp             | 402,433.34    |
|                             |              | Insurance Maintenance Cnt            | 7,173.00      |
|                             |              | Medical Expenses                     | 60,000.00     |
|                             |              | Medical Pharmaceutical Exp           | 728,890.00    |
|                             |              | Medical Transportation Exp           | 10,644,327.00 |
|                             |              | Medical Equipment Exp                | 6,241,529.00  |
|                             |              | Medical Consumables Exp              | 105,412.00    |
|                             |              | Medical Salary Exp                   | 2,856,488.00  |
|                             |              | Medical Salary To Teaching Staff     | 800,091.00    |
|                             |              | Medical Salary To Non Teaching Staff | 250,236.00    |
|                             |              | Medical Salary To Other Staff        | 12,777.06     |
|                             |              | Medical Salary To Other Staff        | 7,062.71      |
|                             |              | Medical Salary To Other Staff        | 81,804.00     |
|                             |              | Medical Salary To Other Staff        | 156,152.80    |
|                             |              | Medical Salary To Other Staff        | 750,726.00    |
|                             |              | Medical Salary To Other Staff        | 278,920.00    |
|                             |              | Medical Salary To Other Staff        | 246,874.00    |
|                             |              | Medical Salary To Other Staff        | 324,711.00    |
|                             |              | Medical Salary To Other Staff        | 171,225.50    |
|                             |              | Medical Salary To Other Staff        | 229,416.00    |
|                             |              | Medical Salary To Other Staff        | 50,731.00     |
|                             |              | Medical Salary To Other Staff        | 150,251.00    |
|                             |              | Medical Salary To Other Staff        | 68,316.00     |
|                             |              | Medical Salary To Other Staff        | 70,342.36     |
|                             |              | Medical Salary To Other Staff        | 113,409.90    |
|                             |              | Medical Salary To Other Staff        | 105,489.00    |
|                             |              | Medical Salary To Other Staff        | 49,683.50     |
|                             |              | Medical Salary To Other Staff        | 122,403.06    |
|                             |              | Medical Salary To Other Staff        | 82,154.00     |
|                             |              | Medical Salary To Other Staff        | 90,420.00     |
|                             |              | Medical Salary To Other Staff        | 24,672.00     |
|                             |              | Medical Salary To Other Staff        | 24,750.00     |
|                             |              | Medical Salary To Other Staff        | 8,895.00      |
|                             |              | Medical Salary To Other Staff        | 69,776.00     |
|                             |              | Medical Salary To Other Staff        | 554,189.24    |
|                             |              | Medical Salary To Other Staff        | 77,470.00     |
|                             |              | Medical Salary To Other Staff        | 68,667.00     |
|                             |              | Medical Salary To Other Staff        | 402,847.00    |
|                             |              | Medical Salary To Other Staff        | 267,546.00    |
|                             |              | Medical Salary To Other Staff        | 450,200.00    |

Page 17, ALB

Principal  
Pravara Rural College of Pharmacy  
Pravara Nagar, Aps, Loni-431336

| RECEIPT | AMOUNT (RS) | PAYMENT                         | AMOUNT (RS) |
|---------|-------------|---------------------------------|-------------|
|         |             | Electricity Meter Exp           | 317,307.50  |
|         |             | Reparations Expenses            | 102,337.20  |
|         |             | Acad Expenses                   | 4,430.00    |
|         |             | Station Expenses                | 50,340.94   |
|         |             | Professional Fees (Charges Exp) | 12,000.00   |
|         |             | Bank Charges/Drages Exp         | 15,425.86   |
|         |             | Bank Charges/Drages Exp         | 336,225.00  |
|         |             | Advertisement Expenses          | 50,070.00   |
|         |             | Advertisement Staff Expenses    | 318,075.00  |
|         |             | Printing Expenses               | 69,222.51   |
|         |             | Phone Papers Expenses           | 311,304.00  |
|         |             | Stationery Exp                  | 378,750.56  |
|         |             | Orthodontic Appliances Exp      | 18,780.00   |
|         |             | Transport & Civil Charges Exp   | 8,378.00    |
|         |             | Stationary Expenses             | 108,566.50  |
|         |             | Medical Periodical Eggs         | 117,564.55  |
|         |             | Ex-External Expenses            | 802,885.00  |
|         |             | Administrative Charges          | 900,000.00  |
|         |             | Charitable Cash & Bank Balances | 5735.21     |
|         |             | F D Vpn S Billon                | 25694.36    |
|         |             | Sw AC Vpn S B.I (100000717      | 318042.50   |
|         |             | Sw AC Vpn S B.I (1137444756)    | 10300.40    |
|         |             | Sw AC B I Of Mula Sivompr       | 10200.00    |
|         |             | Sw AC Pub Reg X-25              | 2000.31     |
|         |             | Sw AC Pub Reg X-26              | 5000.56     |
|         |             | Sw AC Pub Reg X-27              | 8527.56     |
|         |             | Sw AC Pub Reg X-24              | 24545.00    |
|         |             | Sw AC Vpn S B.I (Dauery)        |             |
|         |             | Sw AC B I Of Mula Sivompr       |             |
| TOTAL   | 34,420,332  |                                 | 34,420,332  |



For Katan & Company  
Chartered Accountants  
(U.S. Katan)  
Partner

*[Signature]*

Principal  
Private Rural College of Pharmacy  
Patanavagga, A.P. District (379)



**PRAVARA RURAL EDUCATION SOCIETY'S**  
**PRAVARA RURAL COLLEGE OF PHARMACY (B.A.M. PHARM) LONI**  
**AP LONI BK TAL RAHATA DIST AHMEDNAGAR**  
**BALANCE SHEET AS ON 31ST MARCH 2018**

| FUNDS & LIABILITIES               |              | AMOUNT         | AMOUNT      | PROPERTIES & ASSETS                 | AMOUNT      | AMOUNT         |
|-----------------------------------|--------------|----------------|-------------|-------------------------------------|-------------|----------------|
| FUND-OTHER                        |              |                | 27499455.00 | FIXED ASSETS                        |             |                |
| FUND-DEVELOPMENT                  | 17979442.00  |                |             | IMMOVABLE PROPERTY AT COST          | 11147063.97 | 13728143.73    |
| FUND-EQUIPMENT/BOOKS              | 5566592.00   |                |             | FURNITURE, FIXTURE /DEAD STOCK      | 800899.93   |                |
| FUND-REVALUATION BUILDING         | 2662331.00   |                |             | OTHER ASSET                         | 1760209.83  |                |
| FUND-STUDENT AID                  | 1291090.00   |                |             |                                     |             |                |
| CURRENT LIABILITIES               |              | 523200.00      |             | CURRENT ASSETS                      |             |                |
| SUNDRY CREDITORS                  | 260001.00    |                |             | LOANS & ADVANCES (ASSET)            |             | 850814         |
| ANAMAT PAYABLE                    | 263199.00    |                |             | ADVANCE AGAINST SALARY              | 506726.00   |                |
|                                   |              |                |             | SUNDRY DEBTORS                      | 344088.00   |                |
| BRANCH / DIVISIONS                |              | 51419602.64    |             |                                     |             |                |
| PRAVARA RURAL EDU SOC PUNAGAR     | 51419602.64  |                |             | BANK ACCOUNTS                       |             | 224900.06      |
|                                   |              |                |             | CURR.A/C WITH BANK                  |             |                |
| LIABILITIES                       |              | 2562433.00     |             | CURR.A/C WITH BANK OF MAHARASHTRA   | 27262.00    |                |
| DUES PAYABLE (SALARY & OTHER EXP) | 19,34,569.00 |                |             | CURR.A/C WITH P.S.B.LTD             | 189720.81   |                |
| SALARY PAYABLE                    | 52,438.00    |                |             | CURR.A/C WITH SBI                   | 7887.25     | 83448.13       |
| SCHOLARSHIP PAYABLE               | 95,891.00    |                |             | SAY. A/C WITH BANK                  |             |                |
| SSCHSC/BOARD EXAMINATION PAYABLE  | 18,515.00    |                |             | SAY. A/C BANK OF MAHARASHTRA ANAGAR | 49562.00    |                |
| DEPOSIT-FROM STUDENTS             | 4,61,000.00  |                |             | SAY. A/C WITH S.B.I.                | 33886.13    |                |
|                                   |              |                |             | DEPOSIT FOR SERVICES                |             | 103730.00      |
|                                   |              |                |             | INVESTMENT                          |             | 900000.00      |
|                                   |              |                |             | F.D WITH S.B.I.                     | 800000.00   |                |
|                                   |              |                |             | SHARES OF P.S.BANK LTD.             | 100000.00   |                |
|                                   |              |                |             | EXCESS OF EXPENDITURE OVER INCOME   |             | 66113654.72    |
|                                   |              |                |             | OPENING BALANCE                     | 62488511.36 |                |
|                                   |              |                |             | CURRENT PERIOD                      | 3627143.34  |                |
| TOTAL                             |              | 8,20,04,690.64 |             | TOTAL                               |             | 8,20,04,690.64 |

As per our report of even date

PLACE - LONI  
 Date - 25-9-2018

For KADAM'S CO.  
 Chartered Accountants



(U.S. KADAM)  
 PARTNER

PRINCIPAL  
 Pravara Rural College of Pharmacy  
 Pravaranagar, A.P. Loni-433716

*Prin*

**PRAVARA RURAL EDUCATION SOCIETY'S**  
**PRAVARA RURAL COLLEGE OF PHARMACY (B & M PHARM) LONI**  
**AT POST, LONI KD. TAL. RAHATA DIST. AHMEDNAGAR**  
**FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2018**

| FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2018     |                           |      |                |             |           |                 |                         |              |           |                 | W D V           |                |
|---|---------------------------|------|----------------|-------------|-----------|-----------------|-------------------------|--------------|-----------|-----------------|-----------------|----------------|
| SRL NO.   | NAME OF ASSET             | Rate | C O S T        |             |           |                 | D E P R E C I A T I O N |              |           |                 |                 |                |
|   |                           |      | AS ON 31-3-17  | ADDITIONS   | SALE/ADJ. | TOTAL 31-3-2018 | AS ON 31-3-17           | DURING YEAR  | SALE/ADJ. | TOTAL 31-3-2018 | AS ON 31-3-2018 | ASON 31-3-17   |
| <b>A IMMOVABLE PROPERTIES</b>                   |                           |      |                |             |           |                 |                         |              |           |                 |                 |                |
| 1   | Land                      | 0    | -              | -           | -         | -               | -                       | -            | -         | -               | -               | -              |
| 2   | Buildings                 | 10   | 2,84,47,291.00 | -           | -         | 2,84,47,291.00  | 1,73,25,581.10          | 11,12,170.99 | -         | 1,84,37,762.09  | 1,00,09,538.91  | 1,11,21,709.90 |
| 3   | Compound Fencing          | 10   | 8,15,638.00    | -           | -         | 8,15,638.00     | 3,16,626.61             | 49,001.14    | -         | 3,66,527.75     | 4,49,110.25     | 4,99,011.39    |
| 4   | Misc. Construction        | 10   | 8,71,887.00    | -           | -         | 8,71,887.00     | 1,06,781.86             | 76,490.53    | -         | 1,83,272.19     | 6,88,414.81     | 7,84,905.34    |
| 5   | Pipe & Pipe Fitting       | 10   | -              | -           | -         | -               | -                       | -            | -         | -               | -               | -              |
| 6   | Wells                     | 10   | -              | -           | -         | -               | -                       | -            | -         | -               | -               | -              |
| 7   | Capital Work in Progress  | -    | -              | -           | -         | -               | -                       | -            | -         | -               | -               | -              |
| <b>Sub Total (A)</b>                            |                           |      | 3,01,34,616.00 | -           | -         | 3,01,34,616.00  | 1,77,48,989.37          | 12,38,562.66 | -         | 1,89,87,552.03  | 1,11,47,063.97  | 1,23,85,626.63 |
| <b>B FURNITURE &amp; DEAD STOCK</b>             |                           |      |                |             |           |                 |                         |              |           |                 |                 |                |
| C   | OTHER ASSETS              | 15   | 53,43,264.02   | 2,86,757.00 | -         | 56,30,021.02    | 46,87,821.10            | 1,41,329.99  | -         | 48,29,151.09    | 8,00,869.83     | 6,55,442.92    |
| 1   | Electrical Installation   | 15   | 5,32,473.00    | 51,407.80   | -         | 5,83,880.80     | 3,05,471.07             | 41,761.46    | -         | 3,47,232.53     | 2,36,646.27     | 2,27,001.93    |
| 2   | Water Storage Tank        | 15   | -              | -           | -         | -               | -                       | -            | -         | -               | -               | -              |
| 3   | Vehicles                  | 15   | 1,87,704.00    | -           | -         | 1,87,704.00     | 1,87,704.00             | -            | -         | 1,87,704.00     | -               | -              |
| 4   | Library Books             | 25   | 39,81,120.00   | 1,78,296.00 | -         | 41,59,416.00    | 39,50,025.75            | 52,347.56    | -         | 40,02,373.31    | 1,57,042.60     | 31,094.25      |
| 5   | Lab. Fittings & Equipment | 15   | 1,21,74,313.00 | 9,145.00    | -         | 1,21,83,458.00  | 1,07,06,615.84          | 2,09,526.32  | -         | 1,09,96,142.15  | 11,87,315.84    | 13,87,697.16   |
| 6   | Games Equipment           | 15   | 1,82,794.00    | -           | -         | 1,82,794.00     | 64,893.99               | 19,185.00    | -         | 74,078.99       | 1,08,716.01     | 1,27,900.01    |
| 7   | Works Exp. equipment      | 15   | -              | -           | -         | -               | -                       | -            | -         | -               | -               | -              |
| 8   | Audio Visual Aids         | 15   | -              | -           | -         | -               | -                       | -            | -         | -               | -               | -              |
| 9   | Educational Aids          | 15   | -              | -           | -         | -               | -                       | -            | -         | -               | -               | -              |
| 10  | Workshop Equipment        | 15   | -              | -           | -         | -               | -                       | -            | -         | -               | -               | -              |
| 11  | Computer Equipment        | 25   | 38,83,681.90   | 38,072.00   | 55,200.00 | 38,64,553.80    | 38,81,439.10            | 9,578.63     | 55,200.08 | 38,35,817.65    | 28,735.95       | 2,242.50       |
| 12  | Swimming Pool Equip.      | 15   | -              | -           | -         | -               | -                       | -            | -         | -               | -               | -              |
| 13  | Office Equipment          | 15   | 1,58,670.00    | -           | -         | 1,58,670.00     | 1,12,540.50             | 6,919.43     | -         | 1,19,459.93     | 39,210.07       | 46,129.50      |
| 14  | Other Equipment           | 15   | 78,000.00      | -           | -         | 78,000.00       | 51,460.00               | 3,978.00     | -         | 55,458.00       | 22,542.00       | 26,520.00      |
| 15  | Solar Water H.S.          | 15   | -              | -           | -         | -               | -                       | -            | -         | -               | -               | -              |
| <b>Sub Total (C)</b>                            |                           |      | 2,11,78,755.60 | 2,74,920.80 | 55,200.00 | 2,13,96,476.40  | 1,93,30,170.25          | 3,43,290.40  | 55,200.08 | 1,96,18,266.57  | 17,80,209.83    | 18,48,585.35   |
| <b>GRAND TOTAL</b>                              |                           |      | 5,66,56,635.62 | 5,61,677.80 | 55,200.00 | 5,71,63,113.42  | 4,17,66,980.72          | 17,23,189.05 | 55,200.08 | 4,34,34,969.89  | 1,37,28,143.73  | 1,48,89,654.90 |
| EXAMINE & FOUND CORRECT                         |                           |      |                |             |           |                 |                         |              |           |                 |                 |                |
| For KADAM'S COMPANY<br>Chartered Accountants    |                           |      |                |             |           |                 |                         |              |           |                 |                 |                |
| P RINCIPAL<br>Pravara Rural College of Pharmacy |                           |      |                |             |           |                 |                         |              |           |                 |                 |                |
| PLACE - LONI<br>DATE - 25-9-2018                |                           |      |                |             |           |                 |                         |              |           |                 |                 |                |

EXAMINE & FORWARD CORRECT

**For KADAM'S COMPANY**  
**Chartered Accountants**

**PRINCIPAL**

**(U.S. KADAM)**  
**PARTNER**

**Pravara Rural College of Pharmacy**  
**Pravaranagar, A.P. Loni-431716**





**PRAVARA RURAL EDUCATION SOCIETY'S**  
**PRAVARA RURAL COLLEGE OF PHARMACY (B. & M. PHARM) LONI**  
**AP LONI BK TAL RAHATA DIST AHMEDNAGAR**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018**

| EXPENDITURE                                      | AMOUNT      | AMOUNT             | INCOME                                   | AMOUNT      | AMOUNT                |
|--|-------------|--------------------|--|-------------|-----------------------|
| <b>TO EXPENDITURE IN RESPECT OF PROPERTIES</b>   |             | <b>1450517.97</b>  | <b>GRANTS</b>                            |             | <b>282848.00</b>      |
| DEPRECIATION ON IMMOVABLE PROPERTY EXP 133662.86 | 965891.66   |                    | GRANT - EARN & LEARN INCOME              | 75277.00    |                       |
| Less - Revaluation Building 272671.00            |             |                    | GRANT - OTHERS INCOME                    | 189571.00   |                       |
| DEPRECIATION ON MOVABLE PROPERTY EXP             | 484628.31   |                    | GRANT - RESEARCH PROJECT                 | 18000.00    |                       |
| <b>INSURANCE</b>                                 |             | <b>49141.00</b>    | <b>INTEREST</b>                          |             | <b>76679.00</b>       |
| PROPERTY INSURANCE EXP                           | 38513.00    |                    | INTEREST RECEIVED FROM BANK INCOME       | 76679.00    |                       |
| STUDENTS INSURANCE EXP                           | 10628.00    |                    |  |             |                       |
| <b>REP &amp; MAINT. EXP.</b>                     |             | <b>3783662.74</b>  | <b>STUDENT FEES</b>                      |             | <b>31032553.00</b>    |
| REPAIRS & MAINTENANCE BLDG EXPENSES              | 243795.42   |                    | FEES - ABBEARS/DUES INCOME               | 11540830.00 |                       |
| REPAIRS & MAINTENANCE OTHER EXPENSES             | 1345727.32  |                    | FEES - DEVELOPMENT INCOME                | 2554370.00  |                       |
|  |             | <b>94196.00</b>    | FEES - TUTION INCOME                     | 15927253.00 |                       |
| <b>AUDIT FEE</b>                                 |             |                    |  |             |                       |
| <b>TO EXPENDITURE ON OBJECT OF TRUST</b>         |             | <b>29641705.63</b> | <b>Excess of Expenditure over Income</b> |             | <b>3627141.34</b>     |
| SALARY TO TEACHING STAFF EXPENSES                | 13534176.00 |                    |  |             |                       |
| SALARY TO NON-TEACHING STAFF EXPENSES            | 7412733.00  |                    |  |             |                       |
| CONTRIBUTION TO PROVIDENT FUND EXP               | 94481.00    |                    |  |             |                       |
| REMUNERATION TO VISITING FACULTIES EXP.          | 1093085.00  |                    |  |             |                       |
| ADVERTISEMENT EXPENSES                           | 670100.00   |                    |  |             |                       |
| AFFILIATION & INSPECTION EXP                     | 447510.00   |                    |  |             |                       |
| FRA & ARA PROCESSING FEE                         | 72218.80    |                    |  |             |                       |
| SOCIAL GATHERING EXPENSES                        | 1397712.96  |                    |  |             |                       |
| LABORATORY MATERIAL, CONSUMABLE OTHER EXPENSES   | 1175195.96  |                    |  |             |                       |
| VARIOUS CONFERENCE, SEMINAR EXPENSES             | 557857.40   |                    |  |             |                       |
| ESTABLISHMENT EXPENSES                           | 830847.99   |                    |  |             |                       |
| BANK COMMISSION & CHARGES EXP.                   | 13965.15    |                    |  |             |                       |
| PROFESSIONAL FEES /CHARGES EXP.                  | 22927.00    |                    |  |             |                       |
| COMMUNICATION EXPENSES                           | 496363.00   |                    |  |             |                       |
| PRINTING & STATIONARY EXPENSES                   | 500643.68   |                    |  |             |                       |
| MAGAZINE, JOURNALS & PERIODICALS EXPENSES        | 228005.00   |                    |  |             |                       |
| MISCELLANEOUS EXPENSES                           | 43896.70    |                    |  |             |                       |
| OTHER MEETING EXPENSES                           | 28575.00    |                    |  |             |                       |
| TRAVELLING EXPENSES                              | 64067.00    |                    |  |             |                       |
| OTHER STUDENTS EXPENSES                          | 107440.00   |                    |  |             |                       |
| <b>TOTAL</b>                                     |             | <b>35019223.34</b> | <b>TOTAL</b>                             |             | <b>3,50,19,223.34</b> |

As per our report of even date



**For KADAM & COMPANY**  
**Chartered Accountants**

**(U.S. KADAM)**  
**PARTNER**

**PRINCIPAL**  
**Pravara Rural College of Pharmacy**  
**Pravaranagar, A.P. Loni-431716**

*[Signature]*

## RECEIPT &amp; PAYMENT FOR THE YEAR ENDED 31 MARCH 2018

CONTRIBUTION PAYMENT FOR THE YEAR ENDED 31 MARCH 2018

|         |               |
|---------|---------------|
| PATIENT | DATE OF BIRTH |
|---------|---------------|

[illegible]

**Principal**  
Hawthorn Rural College of Pharmacy  
Pharmaceutical, Atp. Local 11736

Scanned with CamScanner



[illegible]Private Rural College of Pharmacy  
Pharmanagar, APLon-413716

Lokneth Dr Balasheb Vikhe Patil (Padmabhushan Awardee) PRAVARA RURAL EDUCATION SOCIETY'S

PRAVARA RURAL COLLEGE OF PHARMACY (B & M. PHARM) LONI

A/P LONI BK TAL. RAHATA DIST. AHMEDNAGAR

BALANCE SHEET AS ON 31ST MARCH 2019

| FUNDS & LIABILITIES               | AMOUNT      | AMOUNT         | PROPERTIES & ASSETS                      | AMOUNT      | AMOUNT         |
|-----------------------------------|-------------|----------------|--|-------------|----------------|
| <b>CAPITAL ACCOUNT</b>            |             | 27343222.00    | <b>FIXED ASSETS</b>                      |             |                |
| FUND-DEVELOPMENT                  | 17979442.00 |                | IMMOVABLE PROPERTY AT COST               | 10306555.57 | 16672842.89    |
| FUND-EQUIPMENT/BOOKS              | 5696592.00  |                | FURNITURE/FIXTURE/DEAD STOCK             | 680739.44   |                |
| FUND-REVALUATION BUILDING         | 2396038.00  |                | OTHER ASSET                              | 5185547.88  |                |
| FUND-STUDENT AID                  | 1301090.00  |                |  |             |                |
| <b>CURRENT LIABILITIES</b>        |             | 542474.00      | <b>CURRENT ASSETS</b>                    |             |                |
| SUNDRY CREDITORS                  | 303921.00   |                | LOANS & ADVANCES (ASSET)                 |             | 584997         |
| AMOUNT PAYABLE                    | 238553.00   |                | ADVANCE AGAINST SALARY & DIVID.          | 584997.00   |                |
| <b>BRANCH / DIVISION</b>          |             | 55289858.01    | <b>BANK ACCOUNTS</b>                     |             | 112263.76      |
| PRAVARA RURAL EDUC. SOC. P. NAGAR | 55289858.01 |                | CURR. AC WITH BANK OF MAHARASHTRA        | 20044.00    |                |
|                                   |             |                | CURR. AC WITH P.S.B.LTD.                 | 6060.81     |                |
| <b>OTHER LIABILITIES</b>          |             | 2509232.00     | CURR. AC WITH SBI                        | 7208.25     |                |
| DUES PAYABLE (SALARY & OTHER EXP) | 2447349.00  |                | SAV. AC BANK OF MAHARASHTRA AHMEDNAGAR   | 62206.08    |                |
| SCHOLARSHIP PAYABLE               | 641883.00   |                | SAV. AC WITH S.B.I                       | 14715.62    |                |
| <b>RENT &amp; OTHER DEPOSITS</b>  |             | 5.36,260.00    | <b>DEPOSIT FOR SERVICES</b>              |             | 103730.00      |
| DEPOSIT FROM STUDENTS             | 536260.00   |                |  |             | 900000.00      |
|                                   |             |                | <b>INVESTMENT</b>                        |             |                |
|                                   |             |                | F.D WITH S.B.I                           | 800000.00   |                |
|                                   |             |                | SHARES OF P.S.BANK LTD.                  | 100000.00   |                |
|                                   |             |                | <b>EXCESS OF EXPENDITURE OVER INCOME</b> |             | 67847210.36    |
|                                   |             |                | OPENING BALANCE                          | 66113654.72 |                |
|                                   |             |                | FOR THE YEAR 2018-19                     | 1733555.64  |                |
| <b>TOTAL</b>                      |             | 8,62,21,044.01 | <b>TOTAL</b>                             |             | 8,62,21,044.01 |

As per our report of even date

For Kadam & Company

Chartered Accountants

(U.S. Kadam)

Partner

Principal

Pravara Rural College of Pharmacy

Pravara Nagar, A/p Loni-4313735





**PRAVARA RURAL COLLEGE OF PHARMACY (B. & M. PHARM) LONI**  
A.P. LONI BK. TAL. RAHATA DIST. AHMEDNAGAR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

| EXPENDITURE                                    | AMOUNT             | AMOUNT             | INCOME                             | AMOUNT             | AMOUNT             |
|--|--------------------|--------------------|------------------------------------|--------------------|--------------------|
| <b>TO EXPENDITURE IN RESPECT OF PROPERTIES</b> |                    |                    |                                    |                    |                    |
| DEP ON IMMOVABLE PROPERTY EXPS.                |                    |                    |                                    |                    |                    |
| Less - Revaluation Building                    | 1200728.40         | 934495.40          | GRANTS                             |                    |                    |
| DEP ON MOVABLE PROPERTY EXPS.                  | 266233.00          |                    | GRANT - EARN & LEARN INCOME        | 75237.00           | 435241.60          |
| INSURANCE                                      |                    |                    | GRANT - OTHERS INCOME              | 223124.00          |                    |
| BUILDING & FURNITURE INSURANCE                 | 23630.00           | 1080887.67         | GRANT - RESEARCH PROJECT           | 136986.00          |                    |
| STUDENT INSURANCE                              | 10848.00           | 46611.00           | INTEREST                           |                    |                    |
| STAFF INSURANCE EXPS.                          | 12133.00           |                    | INTEREST RECEIVED FROM BANK INCOME | 76503.00           | 76503.00           |
| REP. & MAINT.                                  |                    |                    | MISCELLANEOUS RECEIPTS             |                    |                    |
| REP. & MAIN BLDG EXP                           | 1842632.00         | 2141757.73         | STUDENT FEES                       |                    |                    |
| REPAIRS MAINTANACE OTHER                       | 299125.73          |                    | FEES - ARREARS/DUES INCOME         | 12154854.00        | 3400.00            |
| AUDIT FEE                                      |                    |                    | FEES - DEVELOPMENT INCOME          | 3043872.00         | 3457412.75         |
| TO EXPENDITURE ON OBJECT OF TRUST              |                    |                    | FEES - TUITION INCOME              | 16352666.75        |                    |
| SALARY TO TEACHING STAFF EXP                   | 15324246.00        | 128657.00          | EXCESS OF EXPENDITURE OVER INCOME  |                    | 1733555.64         |
| SALARY TO NON TEACHING STAFF EXP               | 9943269.00         | 32473703.59        |                                    |                    |                    |
| CONTRIBUTION TO PROVIDENT FUND EXP             | 1055402.00         |                    |                                    |                    |                    |
| GRATUITY EXP.                                  | 386057.00          |                    |                                    |                    |                    |
| GUEST LECT EXP.                                | 14920.00           |                    |                                    |                    |                    |
| ADVERTIMENT EXPENSES                           | 254956.39          |                    |                                    |                    |                    |
| AFFILIATION & INSPECTION EXP.                  | 746554.77          |                    |                                    |                    |                    |
| FRANKING PROCESSING FEE                        | 67780.00           |                    |                                    |                    |                    |
| SOCIAL GATHERING FUNCTION WELFARE EXP          | 1455633.89         |                    |                                    |                    |                    |
| VARIOUS CONFERENCE & SEMINAR EXP.              | 539435.77          |                    |                                    |                    |                    |
| OTHER MEETING EXPENSES                         | 25372.00           |                    |                                    |                    |                    |
| TRAVELLING EXPENSES                            | 42364.00           |                    |                                    |                    |                    |
| LABORATORY MATERIAL CONSUMABLE OTHER EXP.      | 866798.74          |                    |                                    |                    |                    |
| ESTABLISHMENT EXPENSES                         | 696072.67          |                    |                                    |                    |                    |
| BANK COMMISSION & CHARGES EXP                  | 6132.11            |                    |                                    |                    |                    |
| MISCELLANEOUS EXPENSES                         | 35751.86           |                    |                                    |                    |                    |
| COMMUNICATION EXPENSES                         | 313799.68          |                    |                                    |                    |                    |
| PRINTING & STATIONARY EXPENSES                 | 278521.68          |                    |                                    |                    |                    |
| MAGAZINE JOURNALS & PERIODICAL EXPENSES        | 77444.48           |                    |                                    |                    |                    |
| OTHER STUDENTS EXPENSES                        | 156806.35          |                    |                                    |                    |                    |
| VEHICLE EXPENSES                               | 420405.00          |                    |                                    |                    |                    |
| <b>Total</b>                                   | <b>36806112.39</b> | <b>36806112.39</b> | <b>Total</b>                       | <b>36806112.39</b> | <b>36806112.39</b> |

As per our report of even date

For Kadam & Company  
Chartered Accountants

(U.E. Kadam)

Partner

*Tulika*  
**Principal**

PRAVARA RURAL COLLEGE OF PHARMACY,  
PRAVARA DIST. A.P. LONI-4313736

**Pravara Rural College of Pharmacy (B & M PHARM) LONI**  
 AT POST, LONI RD, TAL. RAHATA DIST. AHMEDNAGAR  
 FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2019

| SR.   | NAME OF ASSET            | Rate | AS ON 31-3-18  | ADDITIONS    | SALE/NO | TOTAL 31-3-2018 | AS ON 31-3-18  | DURING YEAR  | SALE/NO | TOTAL 31-3-2019 | AS ON 31-3-2019 | W O V          |
|---|--------------------------|------|----------------|--------------|---------|-----------------|----------------|--------------|---------|-----------------|-----------------|----------------|
| NO  |                          |      |                |              |         |                 |                |              |         |                 |                 |                |
| C O S T   |                          |      |                |              |         |                 |                |              |         |                 |                 |                |
| D E P R E C I A T I O N   |                          |      |                |              |         |                 |                |              |         |                 |                 |                |
| W O V   |                          |      |                |              |         |                 |                |              |         |                 |                 |                |
| A   | IMMOVABLE PROPERTIES     |      |                |              |         |                 |                |              |         |                 |                 |                |
| 1   | Land                     | 0    |                |              |         |                 |                |              |         |                 |                 |                |
| 2   | Buildings                | 10   | 2,84,47,201.00 | 8,80,220.00  |         | 2,93,27,421.00  | 1,84,37,762.09 | 10,86,975.89 |         | 1,96,24,727.98  | 87,82,738.02    | 1,00,00,538.91 |
| 3   | Compound Fencing         | 10   | 8,15,634.00    |              |         | 8,15,634.00     | 3,06,527.76    | 44,911.03    |         | 4,11,458.76     | 4,04,169.22     | 4,40,119.20    |
| 4   | Misc. Construction       | 10   | 6,71,687.00    |              |         | 6,71,687.00     | 1,83,272.19    | 60,841.46    |         | 2,52,113.67     | 6,19,673.33     | 6,80,414.81    |
| 5   | Pipe & Fice Filling      | 10   |                |              |         |                 |                |              |         |                 |                 |                |
| 6   | Wells                    | 10   |                |              |         |                 |                |              |         |                 |                 |                |
| 7   | Capital Work in Progress |      |                |              |         |                 |                |              |         |                 |                 |                |
| B   | FURNITURE & DEAD STOCK   |      | 3,01,34,616.00 | 8,80,220.00  |         | 3,09,54,836.00  | 1,89,07,502.03 | 12,00,726.40 |         | 2,01,86,200.43  | 1,08,06,955.57  | 1,11,47,063.97 |
| C   | OTHER ASSETS             |      | 56,30,021.02   |              |         | 56,30,021.02    | 49,29,151.00   | 1,20,130.49  |         | 48,49,261.59    | 6,00,738.44     | 6,00,869.93    |
| 1   | Electrical Installation  | 15   | 5,83,890.00    | 1,31,571.44  |         | 7,15,462.24     | 3,47,232.53    | 65,203.96    |         | 4,02,465.49     | 3,12,888.76     | 2,36,848.27    |
| 2   | Water Storage Tank       | 15   |                | 7,657.00     |         | 7,657.00        |                | 1,178.55     |         | 1,178.55        | 6,678.43        |                |
| 3   | Vehicles                 | 15   | 1,87,704.00    | 21,59,038.00 |         | 23,46,743.00    | 1,87,704.00    | 3,29,855.86  |         | 5,17,559.86     | 18,09,183.18    |                |
| 4   | Library Books            | 25   | 41,59,416.00   | 2,14,182.00  |         | 43,73,608.00    | 40,02,373.31   | 92,808.07    |         | 40,56,181.38    | 2,78,428.92     | 1,57,042.89    |
| 5   | Lab. Fridge & Equipment  | 15   | 1,29,03,458.00 | 12,27,432.28 |         | 1,41,30,890.28  | 1,00,96,142.15 | 3,62,212.02  |         | 1,13,56,354.38  | 20,52,615.80    | 11,87,318.84   |
| 6   | Chemical Equipment       | 15   | 1,82,794.00    |              |         | 1,82,794.00     | 74,678.99      | 16,307.25    |         | 90,386.24       | 92,407.76       | 1,08,716.01    |
| 7   | Workshop Equipment       | 15   |                |              |         |                 |                |              |         |                 |                 |                |
| 8   | Audio Visual Aids        | 15   |                |              |         |                 |                |              |         |                 |                 |                |
| 9   | Educational Aids         | 15   |                |              |         |                 |                |              |         |                 |                 |                |
| 10  | Workshop Equipment       | 15   |                |              |         |                 |                |              |         |                 |                 |                |
| 11  | Computer Equipment       | 25   | 38,64,553.50   | 1,20,143.51  |         | 39,80,697.11    | 38,30,817.65   | 38,719.87    |         | 38,74,637.62    | 1,19,199.59     | 28,716.95      |
| 12  | Swimming Pool Equip.     | 15   |                |              |         |                 |                |              |         |                 |                 |                |
| 13  | Office Equipment         | 15   | 1,58,670.00    | 5,000.00     |         | 1,63,670.00     | 1,19,459.93    | 6,631.51     |         | 1,26,091.44     | 37,578.56       | 35,210.07      |
| 14  | Other Equipment          | 15   | 78,000.00      |              |         | 78,000.00       | 55,458.00      | 3,381.30     |         | 59,838.30       | 19,160.70       | 22,842.00      |
| 15  | Solar Water H/S          | 15   |                | 4,64,860.00  |         | 4,64,860.00     |                | 68,225.00    |         | 69,228.00       | 3,88,637.00     |                |
|   | Sub Total (C)            |      | 2,13,08,476.40 | 43,86,096.23 |         | 2,57,64,571.63  | 1,56,18,265.57 | 9,74,957.16  |         | 2,59,92,823.75  | 51,71,747.88    | 17,80,209.83   |
|   | GRAND TOTAL              |      | 5,14,63,113.42 | 52,36,315.23 |         | 5,23,89,428.65  | 4,34,34,566.69 | 22,85,418.07 |         | 4,57,30,385.76  | 1,66,53,042.89  | 1,37,28,143.73 |
| Place : Lonri   |                          |      |                |              |         |                 |                |              |         |                 |                 |                |
| DATE -  |                          |      |                |              |         |                 |                |              |         |                 |                 |                |
| For Kadam & Company<br>Chartered Accountants<br>(U.S. Kadam)<br>Partner<br>Auditors |                          |      |                |              |         |                 |                |              |         |                 |                 |                |
| Pravara Rural College of Pharmacy<br>Pravara Nagar, A.P. Lonri-431375               |                          |      |                |              |         |                 |                |              |         |                 |                 |                |



For Kadam & Company  
Chartered Accountants

(U.S. Kadam)  
Partner  
Auditors

Pravara Rural College of Pharmacy  
Pravaranagar, A.P. Loni-431336



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### 2. Calculation of depreciation on other assets for AY 2020-21

| Sr No | Item                 | Rate of Depreciation | Opening WDV as on 1.4.2018 | Add                     |                        | Less Deductions | Net Value | Depreciation   | Net Value (Closing WDV) |
|-------|----------------------|----------------------|----------------------------|-------------------------|------------------------|-----------------|-----------|--|-------------------------|
|       |                      |                      |                            | Addition upto 30th Sep. | Addition from 1st Oct. |                 |           |  |                         |
|       | A                    |                      | B                          | C1                      | C2                     | B               | (B+C2)-E  | $B - (B+C1) \times A \div C1 \times (A/2) \div D \times A$ | $C2 - B \div A$         |
| 1     | Computer             | 20%                  | 28736                      | 126144                  | 0                      | 0               | 154880    | 38230  | 116160                  |
| 2     | Books                | 20%                  | 132143                     | 214192                  | 0                      | 0               | 372335    | 92809  | 279526                  |
| 3     | Furniture            | 10%                  | 800870                     | 0                       | 0                      | 0               | 800870    | 120131   | 680740                  |
| 4     | Stationery & printed | 10%                  | 1594430                    | 4025799                 | 0                      | 0               | 5620189   | 845028   | 4775161                 |
|       | Total                |                      | 2581079                    | 4366095                 | 0                      | 0               | 6947174   | 1094638  | 5852486                 |

Explanatory

- a) Date of commencement of depreciation should be Written Down Value (WDV) method.  
b) Calculation of depreciation shall be as per applicable Income Tax rules.

Signature and Seal of the Certifying Chartered Accountant & Auditor

Date



(U.S.KADAM)  
PARTNER



Signature  
Principal  
Pravara Rural College of Pharmacy  
Pravara, APLoni-413 736

2. Calculation of depreciation on other assets for AY 2020-21

| Sl. No. | Year of depreciation | Original WDV as on 1.4.2018 | Add            |              | Less        | Wdv Value   | Depreciation                               | Net Value   |
|---------|----------------------|-----------------------------|----------------|--------------|-------------|---|--|-------------|
|         |                      |                             | Additional WDV | Original WDV | (Additions) |   |  |             |
| 1       | A                    | B                           | C1             | C2           | D           | $D = C1 + E$<br>$E = C2 \times \frac{1}{\text{Life}}$ | $F = D - (G \times \frac{1}{\text{Life}})$ | $G = F + F$ |
| 1       | Land                 | 28736                       | 126144         | 0            | 0           | 154880  | 38720                                      | 116160      |
| 2       | Buildings            | 15104                       | 214102         | 0            | 0           | 171215  | 92809                                      | 278426      |
| 3       | Plant and machinery  | 800870                      | 0              | 0            | 0           | 800870  | 120131                                     | 680739      |
| 4       | Other assets         | 1394430                     | 802550         | 0            | 0           | 5430189   | 843028                                     | 4777161     |
| 5       | Total                | 2581079                     | 4560995        | 0            | 0           | 6047134   | 1054688                                    | 5852486     |

Signature

By

As per the calculation of depreciation should be written down value (WDV) method. by calculation of depreciation shall be as per applicable income tax rules.

Signature and Seal of the Certifying Chartered Accountant Auditors

Date



(U.S. KADAM) PARTNER



Priyanka Rural College of Pharmacy  
Priyanka Nagar, A.P. Dist. 413 736



2. Calculation of depreciation on other assets for AY 2020-21

| Sl. No. | Item          | Rate of Depreciation as per 1.4.2018 | Opening WDV as on 1.4.2018 | Addition                  |                                | Less: Deductions | Net Value      | Depreciation   | Net Value (Closing WDV) |
|---------|---------------|--------------------------------------|----------------------------|---------------------------|--------------------------------|------------------|----------------|----------------|-------------------------|
|         |               |                                      |                            | Address upto 300 Sq. Feet | Address more than 300 Sq. Feet |                  |                |                |                         |
| 1       | Computer      | 20%                                  | 28726                      | 170146                    | 0                              | 0                | 154800         | 30720          | 116100                  |
| 2       | Books         | 20%                                  | 197043                     | 214102                    | 0                              | 0                | 371233         | 92809          | 278428                  |
| 3       | Furniture     | 10%                                  | 800870                     | 0                         | 0                              | 0                | 800870         | 120131         | 680740                  |
| 4       | Motor Vehicle | 15%                                  | 1784431                    | 403796                    | 0                              | 0                | 5620180        | 843028         | 4777151                 |
|         | <b>Total</b>  |                                      | <b>2881079</b>             | <b>4366003</b>            | <b>0</b>                       | <b>0</b>         | <b>6941774</b> | <b>1094488</b> | <b>5852486</b>          |

Explanatory

- Rate of depreciation of assets shall be Written Down Value (WDV) method.
- Calculation of depreciation shall be as per applicable income tax rules.

Signature and Seal of the Chartered Accountant

Date



U.S. KADAM PARTNER

Principal  
Pravara Rural College of Pharmacy  
Bhavarnagar, A.P. Lon-413 730

# PRAVARA RURAL EDUCATION SOCIETY'S

Pravara Rural College of Pharmacy Loni (B. Pharm)



## Internal Audit Report No. 01

Audit period: April to March 2019

  
Internal Auditor  
PRES LONI

  
Principal  
Pravara Rural College of Pharmacy  
Pravaranagar, A/p. Loni-413 736



To,

**The Management  
Pravara Rural Education Society**

Dear Sir,

We are pleased to submit the Internal Audit report for **Pravara Rural college of pharmacy (B. pharmacy), Loni** for the period from Apr 01, 2018 to March , 2019. This report is intended solely for the use of the management and the trustees.

Our procedures are based on the basis of records & explanation provided to us during audit and are, therefore, subject to the limitation that such material errors, fraud and other illegal acts having a direct and material financial impact, if they exist, may not be detected.

We thank the local unit staff for their help and co-operation throughout the audit. We shall be glad to offer any further elucidation that you may require, in relation to this report.

Thanking you.

Yours faithfully,

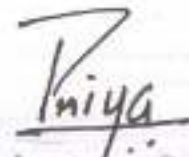
**VAIBHAV S PARJANE**  
CA, ICWA, CS, B.Com

*Handwritten signature*  
**Internal Auditor  
PRES LONI**

*Handwritten signature*  
**Principal**  
**Pravara Rural College of Pharmacy**  
Pravaranagar, A/p.Loni-413 735

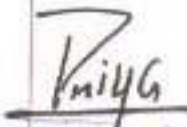
## INDEX

| Sr. No. | Section Name                        | Page No. |
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| 1       | Account                             | 4        |
| 2       | Student                             | 7        |
| 3       | Bank Reconciliation                 | 16       |
| 6       | Attendance surprise inspection      | 15       |
| 7       | Ledger Scrutiny & Other Observation | 16       |

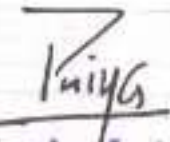
  
**Principal**  
Pravara Rural College of Pharmacy  
Pravaranagar, A/p. Loni-413 738



## 1. Account Section

| Audit Observation   |  | Amt.           | Remark         |        |   |                                |              |   |                                      |             |   |   |             |   |                               |             |   |                             |                |             |                               |             |   |                           |           |   |  |           |             |   |
|---|--|----------------|----------------|--------|---|--------------------------------|--------------|---|--------------------------------------|-------------|---|---|-------------|---|-------------------------------|-------------|---|-----------------------------|----------------|-------------|-------------------------------|-------------|---|---------------------------|-----------|---|--|-----------|-------------|---|
| 1   | <p><b>MARCHANTS PAYABLE - :</b><br/>Merchant account showed closing credit balance of Rs. 3,03,921.00 Age wise list provided to audit by accountant.</p> <table><tr><th>sr.no</th><th>Particulars</th><th>amount</th></tr><tr><td>1</td><td>Pushpak Elevators (MER)</td><td>172044.00 Cr</td></tr><tr><td>2</td><td>RPB Enterprises (MER)</td><td>11250.00 Cr</td></tr><tr><td>3</td><td>Systronics India Ltd (MER)</td><td>89677.00 Cr</td></tr><tr><td>4</td><td>Vijay Chemical Shrirampu(MER)</td><td>30950.00 Cr</td></tr><tr><td></td><td></td><td>3,03,921.00 Cr</td></tr></table> | sr.no          | Particulars    | amount | 1 | Pushpak Elevators (MER)        | 172044.00 Cr | 2 | RPB Enterprises (MER)                | 11250.00 Cr | 3 | Systronics India Ltd (MER)              | 89677.00 Cr | 4 | Vijay Chemical Shrirampu(MER) | 30950.00 Cr |   |                             | 3,03,921.00 Cr | 3,03,921.00 |                               |             |   |                           |           |   |  |           |             |   |
| sr.no   | Particulars  | amount         |                |        |   |                                |              |   |                                      |             |   |   |             |   |                               |             |   |                             |                |             |                               |             |   |                           |           |   |  |           |             |   |
| 1   | Pushpak Elevators (MER)  | 172044.00 Cr   |                |        |   |                                |              |   |                                      |             |   |   |             |   |                               |             |   |                             |                |             |                               |             |   |                           |           |   |  |           |             |   |
| 2   | RPB Enterprises (MER)  | 11250.00 Cr    |                |        |   |                                |              |   |                                      |             |   |   |             |   |                               |             |   |                             |                |             |                               |             |   |                           |           |   |  |           |             |   |
| 3   | Systronics India Ltd (MER)   | 89677.00 Cr    |                |        |   |                                |              |   |                                      |             |   |   |             |   |                               |             |   |                             |                |             |                               |             |   |                           |           |   |  |           |             |   |
| 4   | Vijay Chemical Shrirampu(MER)  | 30950.00 Cr    |                |        |   |                                |              |   |                                      |             |   |   |             |   |                               |             |   |                             |                |             |                               |             |   |                           |           |   |  |           |             |   |
|   |  | 3,03,921.00 Cr |                |        |   |                                |              |   |                                      |             |   |   |             |   |                               |             |   |                             |                |             |                               |             |   |                           |           |   |  |           |             |   |
| <p><b>STUDENT ANAMAT PAYABLE</b><br/>STAFF ANAMAT payable showed closing credit balance of Rs. 2,38,553.00 In the Student wise, year wise /Ageing breakup has available by concern person.</p> <table><tr><th>SR.NO</th><th>Student Anamat</th><th>AMOUNT</th></tr><tr><td>1</td><td>Anap Vidyatai Ravindra(Anamat)</td><td>45000.00 Cr</td></tr><tr><td>2</td><td>Andhale Kajal P.(Scholarship Anamat)</td><td>1687.00 Cr</td></tr><tr><td>3</td><td>Briadange Kavita V.(Scholarship Anamat)</td><td>1687.00 Cr</td></tr><tr><td>4</td><td>Bhane Pooja Dinkar (Anamat)</td><td>3300.00 Cr</td></tr><tr><td>5</td><td>BHOLE MIHEER HEMANT(ANAMAT)</td><td>12850.00 Cr</td></tr><tr><td>6</td><td>BORADE JAYSHREE RAJU (ANAMAT)</td><td>10168.00 Cr</td></tr><tr><td>7</td><td>GADEKAR DIPALI B (ANAMAT)</td><td>590.00 Cr</td></tr><tr><td>8</td><td>Garje Nilesh Uddahav (ScholarshipAnamat)</td><td>304.00 Cr</td></tr></table> |  | SR.NO          | Student Anamat | AMOUNT | 1 | Anap Vidyatai Ravindra(Anamat) | 45000.00 Cr  | 2 | Andhale Kajal P.(Scholarship Anamat) | 1687.00 Cr  | 3 | Briadange Kavita V.(Scholarship Anamat) | 1687.00 Cr  | 4 | Bhane Pooja Dinkar (Anamat)   | 3300.00 Cr  | 5 | BHOLE MIHEER HEMANT(ANAMAT) | 12850.00 Cr    | 6           | BORADE JAYSHREE RAJU (ANAMAT) | 10168.00 Cr | 7 | GADEKAR DIPALI B (ANAMAT) | 590.00 Cr | 8 | Garje Nilesh Uddahav (ScholarshipAnamat) | 304.00 Cr | 2,38,553.00 | <div><br/><b>Principal</b><br/>Pravara Rural College of Pharmacy</div> |
| SR.NO   | Student Anamat   | AMOUNT         |                |        |   |                                |              |   |                                      |             |   |   |             |   |                               |             |   |                             |                |             |                               |             |   |                           |           |   |  |           |             |   |
| 1   | Anap Vidyatai Ravindra(Anamat)   | 45000.00 Cr    |                |        |   |                                |              |   |                                      |             |   |   |             |   |                               |             |   |                             |                |             |                               |             |   |                           |           |   |  |           |             |   |
| 2   | Andhale Kajal P.(Scholarship Anamat)   | 1687.00 Cr     |                |        |   |                                |              |   |                                      |             |   |   |             |   |                               |             |   |                             |                |             |                               |             |   |                           |           |   |  |           |             |   |
| 3   | Briadange Kavita V.(Scholarship Anamat)  | 1687.00 Cr     |                |        |   |                                |              |   |                                      |             |   |   |             |   |                               |             |   |                             |                |             |                               |             |   |                           |           |   |  |           |             |   |
| 4   | Bhane Pooja Dinkar (Anamat)  | 3300.00 Cr     |                |        |   |                                |              |   |                                      |             |   |   |             |   |                               |             |   |                             |                |             |                               |             |   |                           |           |   |  |           |             |   |
| 5   | BHOLE MIHEER HEMANT(ANAMAT)  | 12850.00 Cr    |                |        |   |                                |              |   |                                      |             |   |   |             |   |                               |             |   |                             |                |             |                               |             |   |                           |           |   |  |           |             |   |
| 6   | BORADE JAYSHREE RAJU (ANAMAT)  | 10168.00 Cr    |                |        |   |                                |              |   |                                      |             |   |   |             |   |                               |             |   |                             |                |             |                               |             |   |                           |           |   |  |           |             |   |
| 7   | GADEKAR DIPALI B (ANAMAT)  | 590.00 Cr      |                |        |   |                                |              |   |                                      |             |   |   |             |   |                               |             |   |                             |                |             |                               |             |   |                           |           |   |  |           |             |   |
| 8   | Garje Nilesh Uddahav (ScholarshipAnamat)   | 304.00 Cr      |                |        |   |                                |              |   |                                      |             |   |   |             |   |                               |             |   |                             |                |             |                               |             |   |                           |           |   |  |           |             |   |

|    |   |             |
|----|---|-------------|
| 9  | Ghule Jayshree Nivrutti (Scholarship Anamat)  | 11752.00 Cr |
| 10 | GOSAVI SANKET ASHOK (ANAMAT)                  | 1000.00 Cr  |
| 11 | INAMDAR SAMIR MUNSHI (ANAMAT)                 | 26850.00 Cr |
| 12 | JAGDHANE NIKITA SUDHIR (ANAMAT)               | 1234.00 Cr  |
| 13 | Jejurkar Shubham Kailas (Anamat)              | 591.00 Cr   |
| 14 | Jondhale Pritam (Anamat)                      | 591.00 Cr   |
| 15 | Joshi Ashwini V (Scholarship Anamat)          | 1687.00 Cr  |
| 16 | Joshi Shradha D (Scholarship Anamat)          | 1687.00 Cr  |
| 17 | Kakade Pradnya Ashok (ANAMAT)                 | 4000.00 Cr  |
| 18 | Kapkar Harshal Valmik (Anamat)                | 7804.00 Cr  |
| 19 | KHANDARE TUSHAR RAJENDRA (ANAMAT)             | 317.00 Cr   |
| 20 | KHARDE M.B (ANAMAT)                           | 500.00 Cr   |
| 21 | KHARDE RAHUL K (ANAMAT)                       | 550.00 Cr   |
| 22 | KHARJULE TEJASWINI ASHOK (ANAMAT)             | 367.00 Cr   |
| 23 | Kharjule Tejaswini Ashok (Scholarship Anamat) | 2560.00 Cr  |
| 24 | Kumavat Pooja Janadhran (Scholarship Anamat)  | 590.00 Cr   |
| 25 | Nirhali Shradha D (Scholarship Anamat)        | 1687.00 Cr  |
| 26 | PAGDAL NEHA GANESH (ANAMAT)                   | 1182.00 Cr  |
| 27 | Palve Reshma R (Scholarship Anamat)           | 1687.00 Cr  |
| 28 | Pawar Gaurav Anil (Scholarship Anamat)        | 1920.00 Cr  |
| 29 | RANJWAN SAKSHI SANAJY (ANAMAT)                | 315.00 Cr   |
| 30 | Raut Manoj A (Scholarship Anamat)             | 1687.00 Cr  |
| 31 | SHAIKH SHOHEB SHAKIL (ANAMAT)                 | 5000.00 Cr  |
| 32 | Shaikh Wasim Saleem (Anamat)                  | 2000.00 Cr  |
| 33 | Sharmale Manisha N (Scholarship Anamat)       | 1687.00 Cr  |
| 34 | Shelke Harshal Laxman (Anamat)                | 369.00 Cr   |
| 35 | Shelke Nilesh Gorakh (Anamat)                 | 20913.00 Cr |

  
**Principal**  
 Pravara Rural College of Pharmacy  
 Pravaranagar, A.P. Loni-413 736



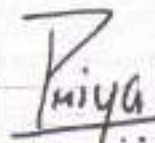
|    |  |              |
|----|--|--------------|
| 36 | Shelke Sarika Laxman (Anamat)            | 15000.00 Cr  |
| 37 | Shinde Sonali B.(Anamat)                 | 1000.00 Cr   |
| 38 | Tandale Lahu Dinkar (Scholarship Anamat) | 1920.00 Cr   |
| 39 | THETE BHAVANA R(ANAMAT)                  | 25908.00 Cr  |
| 40 | Thorat Somnath K. (Scholarship Anamat)   | 117.00 Cr    |
| 41 | WALZADE SHIVANI SUNIL(ANAMAT)            | 15850.00 Cr  |
| 42 | YADAV AKSHAY R (ANAMAT)                  | 591.00 Cr    |
| 43 | Zanan Shubham S.(Scholarship Anamat)     | 1687.00 Cr   |
|    |  | 238186.00 Cr |

#### DIWALI AND SALARY ADVANCE :-

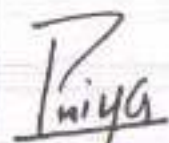
Salary and Diwali advance showed closing debit balance of 5,87,397.00 as per Tally advance ledger. Diwali advance has issued to employees as per PRES policy. And advance repayment was regular deducted in salary. Advance list mentioned as per below.

|    |                            |              |
|----|----------------------------|--------------|
| 1  | Aher A.G.(Diw. Adv.)       | 5000.00 Dr   |
| 2  | Antre M.B.(Diw. Adv.)      | 5000.00 Dr   |
| 3  | Bhakare S.N.(Diw. Adv.)    | 3500.00 Dr   |
| 4  | Bhane D.H.(Diw. Adv.)      | 5000.00 Dr   |
| 5  | Bhane J.B.(Diw. Adv.)      | 5000.00 Dr   |
| 6  | Bhane Mangal B.(Diw. Adv.) | 1480.00 Dr   |
| 7  | Bhane Mangal B.(Sal. Adv.) | 1000.00 Dr   |
| 8  | Bhane S.R.(Diw. Adv.)      | 5000.00 Dr   |
| 9  | Brahmne Uttam D (SAL)      | 3000.00 Dr   |
| 10 | Brahmne Vilas G.(SAL)      | 280394.00 Dr |
| 11 | Chindhe N.M.(Diw. Adv.)    | 5000.00 Dr   |
| 12 | Damat K.S.(Diw. Adv.)      | 2790.00 Dr   |
| 13 | Dangore K.S.(Diw. Adv.)    | 5000.00 Dr   |
| 14 | Dangore S.G.(Diw. Adv.)    | 3250.00 Dr   |
| 15 | Gaikwad B.H.(Diw. Adv.)    | 5000.00 Dr   |
| 16 | Gaikwad Mira A.(Diw. Adv.) | 4591.00 Dr   |
| 17 | Harde M.N.(Diw. Adv.)      | 4100.00 Dr   |

6,91,697.00

  
**Principal**  
 Pravara Rural College of Pharmacy  
 Pravaranagar, A.P. Loni-413 736

|    |                            |              |
|----|----------------------------|--------------|
| 18 | Kadaskar B.L.(Diw.Adv.)    | 5000.00 Dr   |
| 19 | Kalekar G.D.(Diw.Adv.)     | 5000.00 Dr   |
| 20 | Kale N.B.(Diw.Adv.)        | 5000.00 Dr   |
| 21 | Kanade B.T.(Diw.Adv.)      | 5000.00 Dr   |
| 22 | Korde M.A.(Diw.Adv.)       | 5000.00 Dr   |
| 23 | Lofage R.B.(Diw.Adv.)      | 5000.00 Dr   |
| 24 | Magar P.B.(Diw.Adv.)       | 5000.00 Dr   |
| 25 | Mhase D.M.(Diw.Adv.)       | 5000.00 Dr   |
| 26 | Mhaske R.D.(Diw.Adv.)      | 5000.00 Dr   |
| 27 | Murade B.N.(Diw.Adv.)      | 5000.00 Dr   |
| 28 | Pagare S.R.(Diw.Adv.)      | 5000.00 Dr   |
| 29 | Petare Savita S.(Diw.Adv.) | 4591.00 Dr   |
| 30 | Rahane Alka(Diw.Adv.)      | 4591.00 Dr   |
| 31 | Sabale B.H.(Diw.Adv.)      | 5000.00 Dr   |
| 32 | Sabale N.V.(Diw.Adv.)      | 5000.00 Dr   |
| 33 | Sabale Sanjay S.(Diw.Adv.) | 5000.00 Dr   |
| 34 | Sabale Sanjay S.(SAL)      | 94110.00 Dr  |
| 35 | Shinde R.N.(Diw.Adv.)      | 5000.00 Dr   |
| 36 | Tambe R.S.(Diw.Adv.)       | 5000.00 Dr   |
| 37 | Thoke N.S.(Diw.Adv.)       | 5000.00 Dr   |
| 38 | Tupe A.S.(Diw.Adv.)        | 5000.00 Dr   |
| 39 | Tupe G.S.(Diw.Adv.)        | 5000.00 Dr   |
| 40 | Turakane V.B.(Diw.Adv.)    | 5000.00 Dr   |
| 41 | Ugale A.D.(Diw.Adv.)       | 5000.00 Dr   |
| 42 | Umbarkar K.C.(Diw.Adv.)    | 5000.00 Dr   |
| 43 | Verpe S.B.(Diw.Adv.)       | 5000.00 Dr   |
| 44 | Vikhe D.M.(Diw.Adv.)       | 5000.00 Dr   |
| 45 | Vikhe P.J.(Diw.Adv.)       | 5000.00 Dr   |
| 46 | Vikhe P.R.(Diw.Adv.)       | 5000.00 Dr   |
| 47 | Vikhe R.A.(Diw.Adv.)       | 5000.00 Dr   |
| 48 | Wakchaure B.T.(Diw.Adv.)   | 5000.00 Dr   |
|    |                            | 587397.00 Dr |

  
**Principal**  
 Pravara Rural College of Pharmacy  
 Pravaranagar, A.P. Loni-413-736



**Office advance**

Office advance showed closing debit balance of Rs2,400.00 as per attached list. Age wise list provided to the audit by accountant.

| sr.no | Particulars           | amount     |
|-------|-----------------------|------------|
| 1     | Dighe Santosh B.(OFF) | 2400.00 Cr |
|       |                       | 2400.00 CR |

**SCHOLARSHIP PAYABLE**

scholarship payable showed closing credit balance of Rs. 61,883.00 In the Student wise, year wise/Ageing breakup has available by concern person.

61,883.00

**DEPOSIT-FROM STUDENTS**

DEPOSIT -FROM STUDENTS payable showed closing credit balance of Rs. 5,36,260.00 In the Student wise, year wise/Ageing breakup has available by concern person.

5,36,260.00

**DUES PAYBLE**

Dues payable showed closing credit balance of Rs. 23,94,911.00 In the salary wise, year wise/Ageing breakup has available by concern person.

23,94,911.00

2. VOUCHER POINTS:- NIL

### 3. STUDENT SECTION:-

| Sr. No | Audit Observations   | Value | Management Remarks | Open / Close          |
|--------|--|-------|--------------------|-----------------------|
| 1.     | Student fee reconciliation statement as on 31 <sup>st</sup> MARCH-2019 prepared properly.  | NA    |                    | Yes                   |
| 2.     | Fees as per bank were matched with account.<br>Observations in case of fees as below:<br>1. Fees Register not maintained in Excel sheet & Software.<br>2. Personnel Ledger is also in Excel sheet & Software.<br>3. Fees as per Bank matched with account. |       |                    | Fee Register Maintain |

### 4. STUDENT FEES :-

Student department Fees has matched with Accounts dept. as per below, as on 1..4.2018 to 31.03.2019

| Particulars                | Balance As per Account Tally | As per Fee Dept.   | Diff     |
|----------------------------|------------------------------|--------------------|----------|
| FEES - ARREARS/DUES INCOME | 12154854.00                  | 12154854.00        | 0        |
| FEES - TUTION INCOME       | 19339472.75                  | 19339472.75        | 0        |
| FEES - DEVELOPMENT INCOME  | 3049872.00                   | 3049872.00         | 0        |
| FEES - OTHER INCOME        | 580780.00                    | 580780.00          | 0        |
| Deposit From Students      | 536260.00                    | 536260.00          | 0        |
| <b>Grand Total</b>         | <b>35661238.75</b>           | <b>35661238.75</b> | <b>0</b> |

### 5. Bank Transactions & Reconciliation:

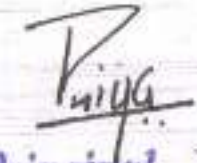
Bank Reconciliation Status as on 31<sup>st</sup>March 2019 is as follows:

*P. Singh*  
Principal  
Pravara Rural College of Pharmacy  
Pravaranagar, A/p. Loni-413 738



| Particulars                                    | Name of Unit  | Bal as per ledger | Bal as per bank  | Difference       | Reco Status      |
|--|---------------|-------------------|------------------|------------------|------------------|
| PSB PVP Jr.Extn.Loni Bank Account No.- 64      | Loni B.Pharm. | 2000.00           | 2000.00          | Nil              | Bank RC Prepared |
| PSB PVP Jr.Extn.Loni Bank Account No.- 65      | Loni B.Pharm. | 2000.00           | 2000.00          | Nil              | Bank RC Prepared |
| PSB PVP Jr.Extn.Loni Bank Account No.- 66      | Loni B.Pharm. | 2033.31           | 2033.31          | Nil              | Bank RC Prepared |
| Saving A/C SBI, Loni 11374447350               | Loni B.Pharm. | 9797.35           | 9797.35          | Nil              | Bank RC Prepared |
| Current A/C SBI, Loni 34632499724              | Loni B.Pharm. | 7238.25           | 7238.25          | Nil              | Bank RC Prepared |
| Saving Bank Of Maha. Bank A/c.No. 60054039299  | Loni B.Pharm. | 62205.08          | 297947.08        | 235742           | Bank RC Prepared |
| Current Bank of Maha.Bank A/c.No.- 60173603276 | Loni B.Pharm. | 20044.00          | 20044.00         | Nil              | Bank RC Prepared |
| PSB PVP Jr.Extn.Loni Bank Account No.- 63      | Loni M.Pharm. | 2027.50           | 2027.50          | Nil              | Bank RC Prepared |
| Saving A/C SBI, Loni 11374447350               | Loni M.Pharm. | 7108.27           | 7108.27          | Nil              | Bank RC Prepared |
| <b>Total</b>                                   |               | <b>114453.76</b>  | <b>350195.76</b> | <b>235742.00</b> |                  |

#### 4. Taxation & Statutory payments:

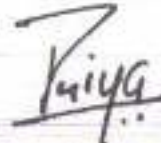
  
**Principal**  
 Pravara Rural College of Pharmacy  
 Pravaranagar, A/p Loni-413 735

### Provident Fund deduction and payment status

| Sr. No. | Month   | Due Dates | Date of payment | Delay in Days | Payable Amount<br>As per Pay sheet<br>Deduction | Payment Amount<br>as per Challan | (Short)/Excess |
|---------|---------|-----------|-----------------|---------------|---|----------------------------------|----------------|
| 1       | Apr-18  | 15-05-18  | 15.5.18         | Nil           | 81550   | 81550                            | 0              |
| 2       | May-18  | 15-06-18  | 12.06.18        | Nil           | 81549   | 81549                            | 0              |
| 3       | Jun-18  | 15-07-18  | 13.07.18        | Nil           | 81655   | 81655                            | 0              |
| 4       | Jul-18  | 15-08-18  | 14.08.18        | Nil           | 77246   | 77246                            | 0              |
| 5       | Aug-18  | 15-09-18  | 14.09.18        | Nil           | 79611   | 79611                            | 0              |
| 6       | Sep-18  | 15-10-18  | 13.10.18        | Nil           | 79077   | 79077                            | 0              |
| 7       | Oct-18  | 15-11-18  | 15.11.18        | Nil           | 84822   | 84822                            | 0              |
| 8       | Nov.18  | 15-12-18  | 15.12.18        | Nil           | 83324   | 83324                            | 0              |
| 9       | Dec-18  | 15-01-19  | 14.01.19        | Nil           | 84209   | 84209                            | 0              |
| 10      | Jan-19  | 15-02-19  | 13.02.19        | Nil           | 84551   | 84551                            | 0              |
| 11      | Feb.-19 | 15-03-19  | 14-03-19        | Nil           | 109017  | 109017                           | 0              |
|         |         |           |                 | <b>Total</b>  | <b>926611</b>                                   | <b>926611</b>                    |                |

### Tax Deduction at Source:

Mentioned below are the details of payment of TDS:

  
**Principal**  
 Pravara Rural College of Pharmacy  
 Pravaranagar, A.P. Loni-413 735



| Month   | Due Date | Date of Payment | Delay in Day's | Nature of Payment | TDS Amount | Payment Amount | Short/ Excess | Payment Mode     |
|---------|----------|-----------------|----------------|-------------------|------------|----------------|---------------|------------------|
| APR-18  | 07-05-18 | 07.05.18        | 0              | 92B               | 79000      | 79000          | 0             | Pres Net Banking |
| MAY-18  | 07-06-18 | 06.06.18        | 0              | 92B               | 77000      | 77000          | 0             | Pres Net Banking |
| JUN-18  | 07-07-18 | 06.07.18        | 0              | 92B               | 72000      | 72000          | 0             | Pres Net Banking |
| JUL-18  | 07-08-18 | 07.08.18        | 0              | 92B               | 62000      | 62000          | 0             | Pres Net Banking |
| AUG-18  | 07-09-18 | 07.09.18        | 0              | 92B               | 62000      | 62000          | 0             | Pres Net Banking |
| SEPT-18 | 07-10-18 | 05.10.18        | 0              | 92B               | 62000      | 62000          | 0             | Pres Net Banking |
| OCT-18  | 07-11-18 | 05.11.18        | 0              | 92B               | 57000      | 57000          | 0             | Pres Net Banking |
| NOV-18  | 07-12-18 | 07.12.18        | 0              | 92B               | 57000      | 57000          | 0             | Pres Net Banking |
| DEC-18  | 07-01-19 | 07.01.19        | 0              | 92B               | 62000      | 62000          | 0             | Pres Net Banking |
| JAN-19  | 07-02-19 | 07.02.19        | 0              | 92B               | 185947     | 185947         | 0             | Pres Net Banking |
| Feb-19  | 07-03-19 | 07.03.19        | 0              | 92B               | 107150     | 107150         | 0             | Pres Net Banking |
| Total   |          |                 |                |                   | 883097     | 883097         | -             |                  |

(a) Delay will attract penal interest @ 1.25% per month.

(b) Month of Mar 2019 Payment Challans payment are not done at the time of audit so as information are not mentioned.

Mentioned below are the details of TDS Return :

*Kiya*  
Principal  
Pravara Rural College of Pharmacy  
Pravaranagar, A.P. Loni-413 736

| Period      | Due Date   | Date of Return Filling                                     | Delay in day's | No of Challans | TDS Amount | Payment Amount | Short/ Excess | Remark |
|-------------|------------|--|----------------|----------------|------------|----------------|---------------|--------|
| 1st Quarter | 31.07.2018 | 31.7.2018  | Nil            | 02             | 156000     | 156000         | Nil           | Nil    |
| 2nd Quarter | 31.10.2018 | 29.10.18 Return Not Submit<br>Online Error Final 29.1.2019 |                | 03             | 196000     | 196000         | Nil           | Nil    |
| 3rd Quarter | 31.01.2019 | 29.1.2019  | Nil            | 03             | 176000     | 176000         | Nil           | Nil    |
| 4th Quarter | 31.05.2019 | 20.5.2019  |                |                | 365097     | 365097         |               |        |

Profession Tax:

*Priya*  
Principal  
Pravara Rural College of Pharmacy  
Pravaranagar, A/p. Loni-413 735



Mentioned below are the details of Profession Tax paid:

| Sr. No | Month     | Due Date | Date of Payment | Delay in Day's | PT Amount | PT Payment Amount | Short/ Excess |
|--------|-----------|----------|-----------------|----------------|-----------|-------------------|---------------|
| 1      | Apr-18    | 31/05/18 | 15.05.18        | No Delay's     | 12350     | 12350             | -             |
| 2      | May -18   | 30/06/18 | 12.06.18        | No Delay's     | 11950     | 11950             | -             |
| 3      | June -18  | 31/07/18 | 13.07.18        | No Delay's     | 12350     | 12350             | -             |
| 4      | July -18  | 30/08/18 | 14.08.18        | No Delay's     | 12175     | 12175             | -             |
| 5      | Aug. -18  | 31/09/18 | 14.09.18        | No Delay's     | 12550     | 12550             | -             |
| 6      | Sept. -18 | 30/10/18 | 13.10.18        | No Delay's     | 12350     | 12350             | -             |
| 7      | Oct. -18  | 31/11/18 | 20.11.18        | No Delay's     | 12575     | 12575             | -             |
| 8      | Nov. -18  | 30/12/18 | 20.12.18        | No Delay's     | 13175     | 13175             | -             |
| 9      | Dec. -18  | 31/01/19 | 21.01.19        | No Delay's     | 12575     | 12575             | -             |
| 10     | Jan.-19   | 28/02/19 | 18.02.19        | No Delay's     | 12375     | 12375             | -             |
| 11     | Feb -19   | 31/03/19 | 19.03.19        | No Delay's     | 18800     | 18800             | -             |
| Total  |           |          |                 |                | 143225    | 143225            | -             |

(a) There is no delay in payment of Profession Tax in during audit period as per above report.

(a) Month of Mar 2018 Payment Challans payment is not done at the time of audit so as information are not mentioned.

*K. V. G.*  
Principal  
Pravara Rural College of Pharmacy  
Pravaranagar, A.P. Loni-413 736

Mentioned below are the details of Profession

| Sr. No | Period | Due Date | Date of Return Filling | Delay in Day's | PT Amount |
|--------|--------|----------|------------------------|----------------|-----------|
|--------|--------|----------|------------------------|----------------|-----------|

Pravara Rural College of Pharmacy Loni (B. Pharm) AUDIT REPORT (April to March 2019)

|    |        |          |          |       |          |
|----|--------|----------|----------|-------|----------|
| 1  | Apr-18 | 30/05/18 | 28.06.18 | Nil   | 12350    |
| 2  | May-18 | 30/06/18 | 28.06.18 | Nil   | 11950    |
| 3  | Jun-18 | 30/07/18 | 19.07.18 | Nil   | 12350    |
| 4  | Jul-18 | 30/08/18 | 25.08.18 | Nil   | 12175    |
| 5  | Aug-18 | 30/09/18 | 24.09.18 | Nil   | 12550    |
| 6  | Sep-18 | 30/10/18 | 17.10.18 | Nil   | 12350    |
| 7  | Oct-18 | 30/11/18 | 27.11.18 | Nil   | 12575    |
| 8  | NOV.18 | 30/12/18 | 26.12.18 | Nil   | 13175    |
| 9  | DEC.18 | 30/01/19 | 22.01.19 | Nil   | 12575    |
| 10 | Jan.19 | 28/02/19 | 26.02.19 | Nil   | 12375    |
| 11 | Feb.19 | 31/03/19 | 20.03.19 | Nil   | 18800    |
|    |        |          |          | Total | 143225/- |

(a) Monthly Profession Tax returns have been filled within due date.

Below are the registers and other documents were maintained properly, Found at the Audit.

| Sr No | Particulars                | Remark |
|-------|----------------------------|--------|
| 1     | Student Issuing Registered | yes    |

*P. K. K.*  
Principal

Pravara Rural College of Pharmacy  
Pravaranagar, A.P. Loni - 432 736

Pravara Rural College of Pharmacy Loni (B. Pharm) AUDIT REPORT (April to March 2019)



|    |  |     |
|----|--|-----|
| 2  | Daily Visitor Register                     | yes |
| 3  | Staff Issuing Registered                   | yes |
| 4  | News paper Register                        | YES |
| 5  | Popular Magazines weekly inward Registered | yes |
| 6  | Fire Extinguishment System                 | YES |
| 7  | Action Taken For Fire Extinguishment       | YES |
| 8  | List of Asset Available                    | YES |
| 9  | Fine for late submission of books          | YES |
| 10 | Origination Chart                          | YES |
| 11 | Rule & Regulation Chart on wall            | YES |
| 12 | CC TV CAMERA                               | YES |

↓ **Monthly status update report -**

Work done Status report has cross checked with physically. Same reports are correct found.

↓ **Meetings Details:**

Meeting register has provided to audit by accounts.

↓ **Tally Backup :-**

During the audit period Accountant are maintaining backup on the email.

*[Signature]*  
Internal Auditor  
PRES LONI

*[Signature]*  
Principal  
Pravara Rural College of Pharmacy  
Prevaranagar, A/p. Loni-431 736

# PRAVARA RURAL EDUCATION SOCIETY'S

Pravara Rural College of Pharmacy Loni (B. Pharm)



## Internal Audit Compliance

Audit period: April to March 2019



*Signature*  
Internal Auditor  
PRES LONI

*Signature*  
Principal

Pravara Rural College of Pharmacy  
Pravarinagar, A.P. Loni-431 738

Pravara Rural College of Pharmacy Loni (B. Pharm) AUDIT REPORT (April to March 2019)



# 1. Account Section

## Audit Observation

1

MERCHANTS PAYABLE - :

Merchant account showed closing credit balance of Rs. 3,03,921.00 Age wise list provided to audit by accountant.

| sr.no | Particulars                    | amount         |
|-------|--------------------------------|----------------|
| 1     | Pushpak Elevators (MER)        | 172044.00 Cr   |
| 2     | RPB Enterprises (MER)          | 11250.00 Cr    |
| 3     | Systronics India Ltd (MER)     | 89677.00 Cr    |
| 4     | Vijay Chemical Shrirampur(MER) | 30950.00 Cr    |
|       |                                | 3,03,921.00 Cr |
|       |                                |                |

3,03,921.00

Unit Compliance

Post Compliance

1) 20% Amt. Pending of Pushpak Elev.RS.172044 As per P.O. Because Payment Release of 10% After Install.& Trial & 10 % Against One Year Bank Gaurantee.

1) Ok Clear after NOC of civil dept. 10% payment paid to party.

2) RPB Entr. 40% After 6 Months & 10 % after Completion of the Rate Contract as per P.O. But 40% Payment Bill no Providing from Civil Dept.

2) Ok Clear after NOC & Party visit report of civil dept. payment paid to party.

3) Systronics India Ltd. 10 % Payment against Bank Gaurantee As per P.O. Rs.89677/-

3)Ok clear as per PO

4)Vijay Chemical Shrirampur Rs.30950/- Party was No Demand this amt. so Letter Sending to PRES for Write-off

4)Send to PRES for write off.

STUDENT ANAMAT PAYABLE

STAFF ANAMAT payable showed closing credit balance of Rs. 2,38,553.00 In the Student wise, year wise/ Ageing breakup has available by concern person.

| SR.NO | Student Anamat                         | AMOUNT      |
|-------|--|-------------|
| 1     | Anap Vidyatai Ravindra(Anamat)         | 45000.00 Cr |
| 2     | Andhale Kajal P.(Scholarship Anamat)   | 1687.00 Cr  |
| 3     | Bhadange Kavita V (Scholarship Anamat) | 1687.00 Cr  |

2,38,553.00

As per Providing Note time to time of Student Section & Student Application for Anamat Refund & Scholarship Refund So Anamat Amt.Tr. to PRES & Scholarship Refund By College A/c By

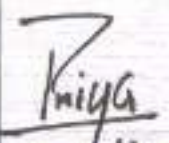
Ok clear payable to student after demand & transfer to fee after admission confirm.

Principal

Pravara Rural College of Pharmacy

Pravaranagar, A.P. Loni-413 736

|    |   |             |  |
|----|---|-------------|--|
| 4  | Bhane Pooja Dinkar (Anamat)                   | 3300.00 Cr  | Cheque as per Requirement.& Balance Anamat &Scholarship Amt. Tr. To Current Year Fee as per Taken of Students Application for Anamat Amt Transfer. |
| 5  | BHOLE MIHEER HEMANT (ANAMAT)                  | 12850.00 Cr |  |
| 6  | BORADE JAYSHREE RAJU (ANAMAT)                 | 10168.00 Cr |  |
| 7  | GADEKAR DIPALI B.(ANAMAT)                     | 590.00 Cr   |  |
| 8  | Garge Nilesh Uddahav (Scholarship Anamat)     | 304.00 Cr   |  |
| 9  | Ghule Jayshree Nivrutti (Scholarship Anamat)  | 11752.00 Cr |  |
| 10 | GOSAVI SANKET ASHOK (ANAMAT)                  | 1000.00 Cr  |  |
| 11 | INAMDAR SAMIR MUNSHI (ANAMAT)                 | 26850.00 Cr |  |
| 12 | JAGDHANE NIKITA SUDHIR ( ANAMAT)              | 1234.00 Cr  |  |
| 13 | Jejurkar Shubham Kailas (Anamat)              | 591.00 Cr   |  |
| 14 | Jondhale Pritam (Anamat)                      | 591.00 Cr   |  |
| 15 | Joshi Ashwini V (Scholarship Anamat)          | 1687.00 Cr  |  |
| 16 | Joshi Shradha D.(Scholarship Anamat)          | 1687.00 Cr  |  |
| 17 | Kakade Pradnya Ashok (ANAMAT)                 | 4000.00 Cr  |  |
| 18 | Kapkar Harshal Valmik (Anamat)                | 7804.00 Cr  |  |
| 19 | KHANDARE TUSHAR RAJENDRA (ANAMAT)             | 317.00 Cr   |  |
| 20 | KHARDE M.B (ANAMAT)                           | 500.00 Cr   |  |
| 21 | KHARDE RAHUL K (ANAMAT)                       | 550.00 Cr   |  |
| 22 | KHARJULE TEJASWINI ASHOK (ANAMAT)             | 367.00 Cr   |  |
| 23 | Kharjule Tejaswini Ashok (Scholarship Anamat) | 2560.00 Cr  |  |
| 24 | Kumavat Pooja Janardhan (Scholarship Anamat)  | 590.00 Cr   |  |
| 25 | Nirhali Shradha D. (Scholarship Anamat)       | 1687.00 Cr  |  |
| 26 | PAGDAL NEHA GANESH (ANAMAT)                   | 1182.00 Cr  |  |
| 27 | Palve Reshma R. (Scholarship Anamat)          | 1687.00 Cr  |  |
| 28 | Pawar Gaurav Anil (Scholarship Anamat)        | 1920.00 Cr  |  |

  
**Principal**  
 Pravara Rural College of Pharmacy  
 Pravaranagar, A.P. Loni-413 738



|    |  |              |
|----|--|--------------|
| 29 | RANJWAN SAKSHI SANAJY (ANAMAT)           | 315.00 Cr    |
| 30 | Raut Manoj A. (Scholarship Anamat)       | 1687.00 Cr   |
| 31 | SHAIKH SHOHEB SHAKIL (ANAMAT)            | 5000.00 Cr   |
| 32 | Shaikh Wasim Saleem (Anamat)             | 2000.00 Cr   |
| 33 | Sharmale Manisha N. (Scholarship Anamat) | 1687.00 Cr   |
| 34 | Shelke Harshali Laxman (Anamat)          | 369.00 Cr    |
| 35 | Shelke Nilesh Gorakh (Anamat)            | 20913.00 Cr  |
| 36 | Shelke Sarika Laxman (Anamat)            | 15000.00 Cr  |
| 37 | Shinde Sonali B. (Anamat)                | 1000.00 Cr   |
| 38 | Tandale Lahu Dinkar (Scholarship Anamat) | 1920.00 Cr   |
| 39 | THE TE BHAVANA R (ANAMAT)                | 25908.00 Cr  |
| 40 | Thorat Somnath K. (Scholarship Anamat)   | 117.00 Cr    |
| 41 | WALZADE SHIVANI SUNIL (ANAMAT)           | 15850.00 Cr  |
| 42 | YADAV AKSHAY R. (ANAMAT)                 | 591.00 Cr    |
| 43 | Zanan Shubham S. (Scholarship Anamat)    | 1687.00 Cr   |
|    |  | 238186.00 Cr |

#### DIWALI AND SALARY ADVANCE :-

Salary and Diwali advance showed closing debit balance of 5,87,397.00 as per Tally advance ledger. Diwali advance has issued to employees as per PRES policy. And advance repayment was regular deducted in salary. Advance list mentioned as per below.

|   |                             |            |
|---|-----------------------------|------------|
| 1 | Aher A.G. (Diw. Adv.)       | 5000.00 Dr |
| 2 | Antre M.B. (Diw. Adv.)      | 5000.00 Dr |
| 3 | Bhakare S.N. (Diw. Adv.)    | 3500.00 Dr |
| 4 | Bhane D.H. (Diw. Adv.)      | 5000.00 Dr |
| 5 | Bhane J.B. (Diw. Adv.)      | 5000.00 Dr |
| 6 | Bhane Mangal B. (Diw. Adv.) | 1480.00 Dr |
| 7 | Bhane Mangal B. (Sal. Adv.) | 1000.00 Dr |
| 8 | Bhane S.R. (Diw. Adv.)      | 5000.00 Dr |

6,91,697.00

1.) Diwali Advance Deduction of Every Month Salary as per PRES Rule.

2) Sal. Adv. - Brahme Vilas G. this Staff was Already Transfer to Aided School from 2007-08 & Adv. Taken in That & Before Year from PRES.

Letter Issuing for PRES time To time for Adv. Aml. Tr. To Aided

1) Ok Clear deducted regularly.

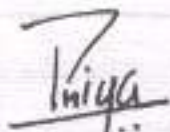
2) Last year audit query is repeat in this year. { Land Holder }

*Riya*  
Principal

Pravara Rural College of Pharmacy  
Pravaranager, A/p. Loni 413 736



|    |                            |              |  |  |  |                              |
|----|----------------------------|--------------|--|--|--|------------------------------|
| 9  | Brahmne Uttam D.(SAL)      | 3000.00 Dr   |  |  | School But Not Responding .  |                              |
| 10 | Brahmne Vilas G.(SAL)      | 280394.00 Dr |  |  |  |                              |
| 11 | Chindhe N.M.(Diw.Adv.)     | 5000.00 Dr   |  |  |  |                              |
| 12 | Damal K.S.(Diw.Adv.)       | 2790.00 Dr   |  |  | 3) Sable Sanjay S. salary advance taken from PRES & Deduction for Every Month Salary Rs.2000/- as per employee sanction Application. | 3)Ok Clear Deducted regular. |
| 13 | Dangore K.S.(Diw.Adv.)     | 5000.00 Dr   |  |  |  |                              |
| 14 | Dangore S.G.(Diw.Adv.)     | 3250.00 Dr   |  |  |  |                              |
| 15 | Gaikwad B.H.(Diw.Adv.)     | 5000.00 Dr   |  |  |  |                              |
| 16 | Gaikwad Mira A.(Diw.Adv.)  | 4591.00 Dr   |  |  |  |                              |
| 17 | Harde M.N.(Diw.Adv.)       | 4100.00 Dr   |  |  |  |                              |
| 18 | Kadaskar B.L.(Diw.Adv.)    | 5000.00 Dr   |  |  |  |                              |
| 19 | Kalekar G.D.(Diw.Adv.)     | 5000.00 Dr   |  |  |  |                              |
| 20 | Kale N.B.(Diw.Adv.)        | 5000.00 Dr   |  |  |  |                              |
| 21 | Kanade B.T.(Diw.Adv.)      | 5000.00 Dr   |  |  |  |                              |
| 22 | Korde M.A.(Diw.Adv.)       | 5000.00 Dr   |  |  |  |                              |
| 23 | Lolage R.B.(Diw.Adv.)      | 5000.00 Dr   |  |  |  |                              |
| 24 | Magar P.B.(Diw.Adv.)       | 5000.00 Dr   |  |  |  |                              |
| 25 | Mhase D.M.(Diw.Adv.)       | 5000.00 Dr   |  |  |  |                              |
| 26 | Mhaske R.D.(Diw.Adv.)      | 5000.00 Dr   |  |  |  |                              |
| 27 | Murade B.N.(Diw.Adv.)      | 5000.00 Dr   |  |  |  |                              |
| 28 | Pagare S.R.(Diw.Adv.)      | 5000.00 Dr   |  |  |  |                              |
| 29 | Petare Savita S.(Diw.Adv.) | 4591.00 Dr   |  |  |  |                              |
| 30 | Rahane Alka(Diw.Adv.)      | 4591.00 Dr   |  |  |  |                              |
| 31 | Sabale B.H.(Diw.Adv.)      | 5000.00 Dr   |  |  |  |                              |
| 32 | Sabale N.V.(Diw.Adv.)      | 5000.00 Dr   |  |  |  |                              |
| 33 | Sabale Sanjay S.(Diw.Adv.) | 5000.00 Dr   |  |  |  |                              |
| 34 | Sabale Sanjay S.(SAL)      | 94110.00 Dr  |  |  |  |                              |
| 35 | Shinde R.N.(Diw.Adv.)      | 5000.00 Dr   |  |  |  |                              |
| 36 | Tambe R.S.(Diw.Adv.)       | 5000.00 Dr   |  |  |  |                              |
| 37 | Thoke N.S.(Diw.Adv.)       | 5000.00 Dr   |  |  |  |                              |
| 38 | Tupe A.S.(Diw.Adv.)        | 5000.00 Dr   |  |  |  |                              |
| 39 | Tupe G.S.(Diw.Adv.)        | 5000.00 Dr   |  |  |  |                              |
| 40 | Turakane V.B.(Diw.Adv.)    | 5000.00 Dr   |  |  |  |                              |
| 41 | Ugate A.D.(Diw.Adv.)       | 5000.00 Dr   |  |  |  |                              |

  
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 Pravaranagar, A.P. Loni-413 736



|    |                            |              |
|----|----------------------------|--------------|
| 42 | Umbarkar K.C. (Diw. Adv.)  | 5000.00 Dr   |
| 43 | Varpe S.B. (Diw. Adv.)     | 5000.00 Dr   |
| 44 | Vikhe D.M. (Diw. Adv.)     | 5000.00 Dr   |
| 45 | Vikhe P.J. (Diw. Adv.)     | 5000.00 Dr   |
| 46 | Vikhe P.R. (Diw. Adv.)     | 5000.00 Dr   |
| 47 | Vikhe R.A. (Diw. Adv.)     | 5000.00 Dr   |
| 48 | Wakchaure B.T. (Diw. Adv.) | 5000.00 Dr   |
|    |                            | 587397.00 Dr |

### Office advance

Office advance showed closing debit balance of Rs.2,400.00 as per attached list. Age wise list provided to the audit by accountant.

| sr.no | Particulars            | amount     |
|-------|------------------------|------------|
| 1     | Dighe Santosh B. (OFF) | 2400.00 Cr |
|       |                        | 2400.00 CR |

Rs.2400/- Cr.Bal. Tr.  
PRES & Paid

1) send to pres  
for payment.

### SCHOLARSHIP PAYABLE

scholarship payable showed closing credit balance of Rs. 61,883.00 In the Student wise, year wise/Ageing breakup has available by concern person.

61,883.00

Rs. 61,883 Old Payable Amt. before 2014-15 so Amt. Was no Demand from Students & Letter Issuing to PRES For Amt. Write-off

Passout student maintainance amt. payable to student.

### DEPOSIT-FROM STUDENTS

DEPOSIT-FROM STUDENTS payable showed closing credit balance of Rs. 5,36,260.00 In the Student wise, year wise/Ageing breakup has available by concern person.

5,36,260.00

Deposit Refund After College Clearance

Ok Clear payable to student.

### DUES PAYBLE

1) Rs. 21,21,319 Staff Salary for March, 2019 Amt. Tr.

1) Ok clear.

**Principal**

Pravara Rural College of Pharmacy  
Pravara Nagar, A.P. Loni-413 739

|  |              |   |                                      |
|--|--------------|---|--------------------------------------|
| Dues payable showed closing credit balance of Rs. 23,94,911.00 in the salary wise, year wise/Ageing breakup has available by concern person. | 23,94,911.00 | PRES & Salary was Paid.in April 2019  |                                      |
|  |              | 2) Rs.37000/- Gathering Bill Provision & Amt. Was Paid By PRES in April 2019  | 2)Ok Clear.                          |
|  |              | 3) Staff Off.Adv. A/c Misc. Cr. Bal.Rs.6738/- Tr. PRES for 28.3.2019 but paid in April & Entry Passed April 2019 so Amt. Tr. Dues Payable A/c.  | 3)Ok clear in April 2019.            |
|  |              | 4) Rs.23,847 Caution Money Amt. tr. To PRES for Refund for 22.3.2019 But Amt. paid in April 2019 Amt. Ir. To Dues Payble A/c  | 4) Ok clear in April 2019.           |
|  |              | 5)Rs. 2650 Staff Off.Adv. Demand tr. 28.3.2019 But Paid in April 2019   | 5) Ok clear in April 19.             |
|  |              | 6) RS.5620 Elcct. Bill for March.2019 &Rs.637 Tel.Bill March.2019   | 6) Ok clear in April 19.             |
|  |              | 7) Rs.23000/- Vocational Course Fee for PVP College Letter Issuing By PRES But Amt. Given By Cheque through PVP Account As per Discussion with Shri Muthe Sir & PVP College Accountant Dighe Sir so Amt. Provision for Dues Payable A/c | 7) Payable to PVP college by cheque. |

  
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 Pravaranagar, A.P. Loni-431 736



## 2. STUDENT SECTION:-

| Sr. No | Audit Observations  | Value | Unit Compliance       | Post Compliance  |
|--------|---|-------|-----------------------|--|
| 1.     | Student fee reconciliation statement as on 31 <sup>st</sup> MARCH 2019 prepared properly.   | NA    | Yes                   | Ok   |
| 2.     | Fees as per bank were matched with account. Observations in case of fees as below:<br>1. Fees Register not maintained in Excel sheet & Software.<br>2. Personnel Ledger is also in Excel sheet & Software.<br>3. Fees as per Bank matched with account. |       | Fee Register Maintain | Ok Clear fee Software posting regular & manually fee register is maintain. |

## 4. STUDENT FEES :-

Student department Fees has matched with Accounts dept. as per below. as on 1..4.2018 to 31.03.2019

| Particulars                | Balance As per Tally | As per Fee Dept. | Diff |
|----------------------------|----------------------|------------------|------|
| FEES - ARREARS/DUES INCOME | 12154854.00          | 12154854.00      | 0    |
| FEES - TUTION INCOME       | 19339472.75          | 19339472.75      | 0    |
| FEES - DEVELOPMENT INCOME  | 3049872.00           | 3049872.00       | 0    |
| FEES - OTHER INCOME        | 580780.00            | 580780.00        | 0    |
| Deposit From Students      | 536260.00            | 536260.00        | 0    |
|                            |                      |                  | 0    |
|                            |                      |                  | 0    |
| Grand Total                | 35661238.75          | 35661238.75      | 0    |

• Post Compliance:- Ok Clear

*Priya*

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Pravara Rural College of Pharmacy  
Pravaranagar, A.P. Loni-413-736

Pravara Rural College of Pharmacy Loni (B. Pharm) AUDIT REPORT (April to March 2019)



## 5. Bank Transactions & Reconciliation:

Bank Reconciliation Status as on 31<sup>st</sup> March 2019 is as follows:

| Particulars                                    | Name of Unit  | Bal as per ledger | Bal as per bank  | Difference in RC | Reco Status      |
|--|---------------|-------------------|------------------|------------------|------------------|
| PSB PVP Jr.Extn.Loni Bank Account No.- 64      | Loni B.Pharm. | 2000.00           | 2000.00          | Nil              | Bank RC Prepared |
| PSB PVP Jr.Extn.Loni Bank Account No.- 65      | Loni B.Pharm. | 2000.00           | 2000.00          | Nil              | Bank RC Prepared |
| PSB PVP Jr.Extn.Loni Bank Account No.- 66      | Loni B.Pharm. | 2033.31           | 2033.31          | Nil              | Bank RC Prepared |
| Saving A/C SBI, Loni 11374447350               | Loni B.Pharm. | 9797.35           | 9797.35          | Nil              | Bank RC Prepared |
| Current A/C SBI, Loni 34632499724              | Loni B.Pharm. | 7238.25           | 7238.25          | Nil              | Bank RC Prepared |
| Saving Bank Of Maha. Bank A/c.No. 60054039299  | Loni B.Pharm. | 62205.08          | 297947.08        | 235742           | Bank RC Prepared |
| Current Bank of Maha.Bank A/c.No.- 60173603276 | Loni B.Pharm. | 20044.00          | 20044.00         | Nil              | Bank RC Prepared |
| PSB PVP Jr.Extn.Loni Bank Account No.- 63      | Loni M.Pharm. | 2027.50           | 2027.50          | Nil              | Bank RC Prepared |
| Saving A/C SBI, Loni 11374447350               | Loni M.Pharm. | 7108.27           | 7108.27          | Nil              | Bank RC Prepared |
| <b>Total</b>                                   |               | <b>114453.76</b>  | <b>350195.76</b> | <b>235742.00</b> |                  |

Post Compliance:- Ok Clear RC done as on 31-3-19

  
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 Pravara Rural College of Pharmacy  
 Pravaranagar, A/p. Loni-413 736



#### 4. Taxation & Statutory payments:

##### Provident Fund deduction and payment status

| Sr. No. | Month  | Due Dates | Date of payment | Delay in Days | Payable Amount<br>As per Pay sheet<br>Deduction | Payment Amount<br>as per Challan | (Short)/Excess |
|---------|--------|-----------|-----------------|---------------|---|----------------------------------|----------------|
| 1       | Apr-18 | 15-05-18  | 15.5.18         | Nil           | 81550   | 81550                            | 0              |
| 2       | May-18 | 15-06-18  | 12.06.18        | Nil           | 81549   | 81549                            | 0              |
| 3       | Jun-18 | 15-07-18  | 13.07.18        | Nil           | 81655   | 81655                            | 0              |
| 4       | Jul-18 | 15-08-18  | 14.08.18        | Nil           | 77246   | 77246                            | 0              |
| 5       | Aug-18 | 15-09-18  | 14.09.18        | Nil           | 79611   | 79611                            | 0              |
| 6       | Sep-18 | 15-10-18  | 13.10.18        | Nil           | 79077   | 79077                            | 0              |
| 7       | Oct-18 | 15-11-18  | 15.11.18        | Nil           | 84822   | 84822                            | 0              |
| 8       | Nov-18 | 15-12-18  | 15.12.18        | Nil           | 83324   | 83324                            | 0              |
| 9       | Dec-18 | 15-01-19  | 14.01.19        | Nil           | 84209   | 84209                            | 0              |
| 10      | Jan-19 | 15-02-19  | 13.02.19        | Nil           | 84551   | 84551                            | 0              |
| 11      | Feb-19 | 15-03-19  | 14-03-19        | Nil           | 109017  | 109017                           | 0              |
|         |        |           |                 | Total         | 926611  | 926611                           |                |

Post Compliance:- Ok Clear

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Pravaranagar, A.P. Loni-413 736



### Tax Deduction at Source:

Mentioned below are the details of payment of TDS:

| Month   | Due Date | Date of Payment | Delay in Day's | Nature of Payment | TDS Amount | Payment Amount | Short/ Excess | Payment Mode     |
|---------|----------|-----------------|----------------|-------------------|------------|----------------|---------------|------------------|
| APR-18  | 07-05-18 | 07.05.18        | 0              | 92B               | 79000      | 79000          | 0             | Pres Net Banking |
| MAY-18  | 07-06-18 | 06.06.18        | 0              | 92B               | 77000      | 77000          | 0             | Pres Net Banking |
| JUN-18  | 07-07-18 | 06.07.18        | 0              | 92B               | 72000      | 72000          | 0             | Pres Net Banking |
| JUL-18  | 07-08-18 | 07.08.18        | 0              | 92B               | 62000      | 62000          | 0             | Pres Net Banking |
| AUG-18  | 07-09-18 | 07.09.18        | 0              | 92B               | 62000      | 62000          | 0             | Pres Net Banking |
| SEPT-18 | 07-10-18 | 05.10.18        | 0              | 92B               | 62000      | 62000          | 0             | Pres Net Banking |
| OCT-18  | 07-11-18 | 05.11.18        | 0              | 92B               | 57000      | 57000          | 0             | Pres Net Banking |
| NOV-18  | 07-12-18 | 07.12.18        | 0              | 92B               | 57000      | 57000          | 0             | Pres Net Banking |
| DEC-18  | 07-01-19 | 07.01.19        | 0              | 92B               | 62000      | 62000          | 0             | Pres Net Banking |
| JAN-19  | 07-02-19 | 07.02.19        | 0              | 92B               | 185947     | 185947         | 0             | Pres Net Banking |
| Feb-19  | 07-03-19 | 07.03.19        | 0              | 92B               | 107150     | 107150         | 0             | Pres Net Banking |
| Total   |          |                 |                |                   | 883097     | 883097         | -             |                  |

(a) Delay will attract penal interest @ 1.25% per month.

(b) Month of Mar 2019 Payment Challans payment are not done at the time of audit so as information are not

*P. Nigam*  
Principal

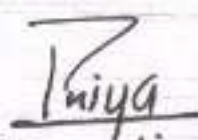


mentioned.

Mentioned below are the details of TDS Return :

| Period      | Due Date   | Date of Return Filling   | Delay in day's | No of Challans | TDS Amount | Payment Amount | Short/ Excess | Remark |
|-------------|------------|--|----------------|----------------|------------|----------------|---------------|--------|
| 1st Quarter | 31.07.2018 | 31.7.2018  | Nil            | 02             | 156000     | 156000         | Nil           | Nil    |
| 2nd Quarter | 31.10.2018 | 29.10.18<br>Return Not Sumbit<br>Online Error Final<br>29.1.2019 |                | 03             | 196000     | 196000         | Nil           | Nil    |
| 3rd Quarter | 31.01.2019 | 29.1.2019  | Nil            | 03             | 176000     | 176000         | Nil           | Nil    |
| 4th Quarter | 31.05.2019 | 20.5.2019  |                |                | 365097     | 365097         |               |        |

Post Compliance:- Ok Clear

  
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Pravaranagar, A.P. Loni-413 736

### Profession Tax:

Mentioned below are the details of Profession Tax paid:

| Sr. No | Month     | Due Date | Date of Payment | Delay in Day's | PT Amount | PT Payment Amount | Short/ Excess |
|--------|-----------|----------|-----------------|----------------|-----------|-------------------|---------------|
| 1      | Apr-18    | 31/05/18 | 15.05.18        | No Delay's     | 12350     | 12350             | -             |
| 2      | May -18   | 30/06/18 | 12.06.18        | No Delay's     | 11950     | 11950             | -             |
| 3      | June -18  | 31/07/18 | 13.07.18        | No Delay's     | 12350     | 12350             | -             |
| 4      | July -18  | 30/08/18 | 14.08.18        | No Delay's     | 12175     | 12175             | -             |
| 5      | Aug. -18  | 31/09/18 | 14.09.18        | No Delay's     | 12550     | 12550             | -             |
| 6      | Sept. -18 | 30/10/18 | 13.10.18        | No Delay's     | 12350     | 12350             | -             |
| 7      | Oct. -18  | 31/11/18 | 20.11.18        | No Delay's     | 12575     | 12575             | -             |
| 8      | Nov. -18  | 30/12/18 | 20.12.18        | No Delay's     | 13175     | 13175             | -             |
| 9      | Dec. -18  | 31/01/19 | 21.01.19        | No Delay's     | 12575     | 12575             | -             |
| 10     | Jan.-19   | 28/02/19 | 18.02.19        | No Delay's     | 12375     | 12375             | -             |
| 11     | Feb -19   | 31/03/19 | 19.03.19        | No Delay's     | 18800     | 18800             | -             |
| Total  |           |          |                 |                | 143225    | 143225            | -             |

(a) There is no delay in payment of Profession Tax in during audit period as per above report.

*Priya*  
Principal

Pravara Rural College of Pharmacy  
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Pravara Rural College of Pharmacy Loni (B. Pharm) AUDIT REPORT (April to March 2019)



(a) Month of Mar 2018 Payment Challans payment is not done at the time of audit so as information are not mentioned.

Mentioned below are the details of Profession

| Sr. No | Period | Due Date | Date of Return Filling | Delay in Day's | PT Amount |
|--------|--------|----------|------------------------|----------------|-----------|
| 1      | Apr-18 | 30/05/18 | 28.06.18               | Nil            | 12350     |
| 2      | May-18 | 30/06/18 | 28.06.18               | Nil            | 11950     |
| 3      | Jun-18 | 30/07/18 | 19.07.18               | Nil            | 12350     |
| 4      | Jul-18 | 30/08/18 | 25.08.18               | Nil            | 12175     |
| 5      | Aug-18 | 30/09/18 | 24.09.18               | Nil            | 12550     |
| 6      | Sep-18 | 30/10/18 | 17.10.18               | Nil            | 12350     |
| 7      | Oct-18 | 30/11/18 | 27.11.18               | Nil            | 12575     |
| 8      | NOV.18 | 30/12/18 | 26.12.18               | Nil            | 13175     |
| 9      | DEC.18 | 30/01/19 | 22.01.19               | Nil            | 12575     |
| 10     | Jan.19 | 28/02/19 | 26.02.19               | Nil            | 12375     |
| 11     | Feb.19 | 31/03/19 | 20.03.19               | Nil            | 18800     |
|        |        |          |                        | Total          | 143225/-  |

(a) Monthly Profession Tax returns have been filled within due date.

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Pravara Rural College of Pharmacy  
Pravaranagar, A/p. Loni-413-736

Pravara Rural College of Pharmacy Loni (B. Pharm) AUDIT REPORT (April to March 2019)

Post Compliance:- Ok Clear

Below are the registers and other documents were maintained properly, Found at the Audit.

| Sr No | Particulars                                | Remark |
|-------|--|--------|
| 1     | Student Issuing Registered                 | yes    |
| 2     | Daily Visitor Register                     | yes    |
| 3     | Staff Issuing Registered                   | yes    |
| 4     | News paper Register                        | YES    |
| 5     | Popular Magazines weekly inward Registered | yes    |
| 6     | Scrap Books Register                       | YES    |
| 7     | Fire Extinguishment System                 | YES    |
| 8     | Action Taken For Fire Extinguishment       | YES    |
| 9     | List of Asset Available                    | YES    |
| 10    | Fine for late submission of books          | YES    |
| 11    | Origination Chart                          | YES    |
| 12    | Rule & Regulation Chart on wall            | YES    |
| 13    | CC TV CAMERA                               | YES    |

↓ Monthly status update report -

Work done Status report has cross checked with physically. Same reports are correct found.

Post Compliance:- Ok Clear

↓ Meetings Details:

Meeting register has provided to audit by accounts. Post Compliance:- Ok Clear

↓ Tally Backup :-

During the audit period Accountant are maintaining backup on the email.

Post Compliance:- Ok

*Ok*  
Internal Auditor  
PRES LONI

*Priya*  
Principal  
Pravara Rural College of Pharmacy  
Pravaranagar, A/p. Loni-413 736





# PRAVARA RURAL EDUCATION SOCIETY'S

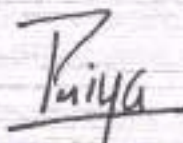
College of Pharmacy Loni.(B).



## Internal audit report No. 01

Audit Period: April 2017 to Mar.2018

  
Internal Auditor  
PRES LONI

  
Principal  
Pravara Rural College of Pharmacy  
Pravaranagar, Ap.Loni-413 735

To,

**The Management**

**Pravara Rural Education Society**

Dear Sir,

We are pleased to submit the Internal Audit report for College of Pharmacy Loni.(B).

For the period from Apr 01, 2017 to Mar. 2018. This report is intended solely for the use of the management and the trustees.

Our procedures are based on the basis of records & explanation provided to us during audit and are, therefore, subject to the limitation that such material errors, fraud and other illegal acts having a direct and material financial impact, if they exist, may not be detected.

We thank the local unit staff for their help and co-operation throughout the audit. We shall be glad to offer any further elucidation that you may require, in relation to this report.

Thanking you.

Yours faithfully,


VAIBHAV S PARJANE  
CA, ICWA, CS, B.Com

*Jaikrishna*  
Internal Auditor  
PRES LONI

*Priya*  
Principal  
Pravara Rural College of Pharmacy  
Pravaranagar, A/p. Loni-431 736



## 1. Account Section

| Sr. No | Audit Observations  | Value                | Management Remarks |       |   |                                 |             |   |                                       |              |   |                               |             |   |                                |              |   |                                 |                      |          |                              |            |              |  |
|--------|---|----------------------|--------------------|-------|---|---------------------------------|-------------|---|---------------------------------------|--------------|---|-------------------------------|-------------|---|--------------------------------|--------------|---|---------------------------------|----------------------|----------|------------------------------|------------|--------------|--|
| 1      | <p><b>MARCHANTS PAYABLE (UG):-</b><br/>Merchants account showed closing Debit balance of Rs. 85047/-.<br/>Merchants Age wise list has not provided by regarding person.<br/>advances given to the supplier but not recovered from the purchases/<br/>Amount or Wrong accounting done by Accountant . Negative balance<br/>supplier has highlighted red color in below list.</p> <table><tr><th>Sr. No</th><th>Particulars</th><th>Value</th></tr><tr><td>1</td><td>Akruti Compusine Art (MER)</td><td>1080.00 Cr</td></tr><tr><td>2</td><td>Samata Kitchen&amp;Interior Product (MER)</td><td>190961.00 Cr</td></tr><tr><td>3</td><td>Shree Traders(MER)</td><td>67000.00 Cr</td></tr><tr><td>4</td><td>Pushpak Elevators ( Mer)</td><td>344088.00 Dr</td></tr><tr><td></td><td><b>Grand Total</b></td><td><b>385047.00 Dr.</b></td></tr></table> | Sr. No               | Particulars        | Value | 1 | Akruti Compusine Art (MER)      | 1080.00 Cr  | 2 | Samata Kitchen&Interior Product (MER) | 190961.00 Cr | 3 | Shree Traders(MER)            | 67000.00 Cr | 4 | Pushpak Elevators ( Mer)       | 344088.00 Dr |   | <b>Grand Total</b>              | <b>385047.00 Dr.</b> | 85047/-. |                              |            |              |  |
| Sr. No | Particulars   | Value                |                    |       |   |                                 |             |   |                                       |              |   |                               |             |   |                                |              |   |                                 |                      |          |                              |            |              |  |
| 1      | Akruti Compusine Art (MER)  | 1080.00 Cr           |                    |       |   |                                 |             |   |                                       |              |   |                               |             |   |                                |              |   |                                 |                      |          |                              |            |              |  |
| 2      | Samata Kitchen&Interior Product (MER)   | 190961.00 Cr         |                    |       |   |                                 |             |   |                                       |              |   |                               |             |   |                                |              |   |                                 |                      |          |                              |            |              |  |
| 3      | Shree Traders(MER)  | 67000.00 Cr          |                    |       |   |                                 |             |   |                                       |              |   |                               |             |   |                                |              |   |                                 |                      |          |                              |            |              |  |
| 4      | Pushpak Elevators ( Mer)  | 344088.00 Dr         |                    |       |   |                                 |             |   |                                       |              |   |                               |             |   |                                |              |   |                                 |                      |          |                              |            |              |  |
|        | <b>Grand Total</b>  | <b>385047.00 Dr.</b> |                    |       |   |                                 |             |   |                                       |              |   |                               |             |   |                                |              |   |                                 |                      |          |                              |            |              |  |
| 2      | <p><b>ANAMAT PAYABLE (UG) :-</b><br/>Anamat Payable showed closing Credit balance of Rs. 231687.00 Cr. Out of<br/>Remaining balances details list and same are as age wise list has t provided to<br/>audit by regarding person.</p> <table><tr><th>Sr. No</th><th>Particulars</th><th>Value</th></tr><tr><td>1</td><td>Ashtekar Poonam Sanjay (Anamat)</td><td>15760.00 Cr</td></tr><tr><td>2</td><td>BHOLE MIHEER HEMANT(ANAMAT)</td><td>12850.00 Cr</td></tr><tr><td>3</td><td>BORADE JAYSHREE RAJU (ANAMAT)</td><td>10168.00 Cr</td></tr><tr><td>4</td><td>Borkar Yogita Prakash (Anamat)</td><td>15760.00 Cr</td></tr><tr><td>5</td><td>Dighe Shantanu Uttamrao(ANAMAT)</td><td>4000.00 Cr</td></tr><tr><td>6</td><td>GOSAVI SANKET ASHOK (ANAMAT)</td><td>1000.00 Cr</td></tr></table>  | Sr. No               | Particulars        | Value | 1 | Ashtekar Poonam Sanjay (Anamat) | 15760.00 Cr | 2 | BHOLE MIHEER HEMANT(ANAMAT)           | 12850.00 Cr  | 3 | BORADE JAYSHREE RAJU (ANAMAT) | 10168.00 Cr | 4 | Borkar Yogita Prakash (Anamat) | 15760.00 Cr  | 5 | Dighe Shantanu Uttamrao(ANAMAT) | 4000.00 Cr           | 6        | GOSAVI SANKET ASHOK (ANAMAT) | 1000.00 Cr | 231687.00 Cr | <br><b>Principal</b><br>Prayara Rural College of D. |
| Sr. No | Particulars   | Value                |                    |       |   |                                 |             |   |                                       |              |   |                               |             |   |                                |              |   |                                 |                      |          |                              |            |              |  |
| 1      | Ashtekar Poonam Sanjay (Anamat)   | 15760.00 Cr          |                    |       |   |                                 |             |   |                                       |              |   |                               |             |   |                                |              |   |                                 |                      |          |                              |            |              |  |
| 2      | BHOLE MIHEER HEMANT(ANAMAT)   | 12850.00 Cr          |                    |       |   |                                 |             |   |                                       |              |   |                               |             |   |                                |              |   |                                 |                      |          |                              |            |              |  |
| 3      | BORADE JAYSHREE RAJU (ANAMAT)   | 10168.00 Cr          |                    |       |   |                                 |             |   |                                       |              |   |                               |             |   |                                |              |   |                                 |                      |          |                              |            |              |  |
| 4      | Borkar Yogita Prakash (Anamat)  | 15760.00 Cr          |                    |       |   |                                 |             |   |                                       |              |   |                               |             |   |                                |              |   |                                 |                      |          |                              |            |              |  |
| 5      | Dighe Shantanu Uttamrao(ANAMAT)   | 4000.00 Cr           |                    |       |   |                                 |             |   |                                       |              |   |                               |             |   |                                |              |   |                                 |                      |          |                              |            |              |  |
| 6      | GOSAVI SANKET ASHOK (ANAMAT)  | 1000.00 Cr           |                    |       |   |                                 |             |   |                                       |              |   |                               |             |   |                                |              |   |                                 |                      |          |                              |            |              |  |

  
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|    |                                    |                     |
|----|------------------------------------|---------------------|
| 7  | INAMDAR SAMIR MUNSHI (ANAMAT)      | 12850.00 Cr         |
| 8  | JAGDHANE NIKITA SUDHIR (ANAMAT)    | 1234.00 Cr          |
| 9  | Jejurkar Shubham-Kailas (Anamat)   | 591.00 Cr           |
| 10 | Jondhale Pritam (Anamat)           | 591.00 Cr           |
| 11 | Kakade Pradnya Ashok (ANAMAT)      | 4000.00 Cr          |
| 12 | Kapkar Harshal Vaimik (Anamat)     | 7804.00 Cr          |
| 13 | KERE RUTUJA BHAUSAHEB (ANAMAT)     | 9999.00 Cr          |
| 14 | KHANDARE TUSHAR RAJENDRA (ANAMAT)  | 317.00 Cr           |
| 15 | KHARDE M.B.(ANAMAT)                | 500.00 Cr           |
| 16 | KHARDE RAHUL K.(ANAMAT)            | 550.00 Cr           |
| 17 | KHARJULE TEJASWINI ASHOK (ANAMAT)  | 367.00 Cr           |
| 18 | PAGDAL NEHA GANESH(ANAMAT)         | 1162.00 Cr          |
| 19 | Shelke Harshali Laxman(Anamat)     | 369.00 Cr           |
| 20 | Shelke Sarika Laxman (Anamat)      | 15000.00 Cr         |
| 21 | Solanke Gokul Bapurao (Anamat)     | 15760.00 Cr         |
| 22 | THETE BHAVANA R.(ANAMAT)           | 20184.00 Cr         |
| 23 | TUPE RUTUVARNA EKNATH (ANAMAT)     | 15319.00 Cr         |
| 24 | Vyvhare Dhaneshwar S (Anamat)      | 41634.00 Cr         |
| 25 | WALZADE SHIVANI SUNIL(ANAMAT)      | 15850.00 Cr         |
| 26 | WARKHAD RUSHIKESH SHANKAR (ANAMAT) | 1000.00 Cr          |
| 27 | YADAV AKSHAY R (ANAMAT)            | 591.00 Cr           |
|    | <b>Grand Total</b>                 | <b>231687.00 Cr</b> |

  
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3

**OTHER LIABILITIES (UG):-**

Other liabilities showed closing credit balances of Rs. 2101433.00 Cr it includes below Payables person wise, year wise/ Ageing breakup has not provided by regarding person.

2101433.00 Cr

| Sr. No | Particulars                       | Value                |
|--------|-----------------------------------|----------------------|
| 1      | DUES PAYABLE (SALARY & OTHER EXP) | 1934589.00 Cr        |
| 2      | EXAMINATION PAYBLE                | 18515.00 Cr          |
| 3      | SALARY PAYABLE                    | 52438.00 Cr          |
| 4      | SCHOLARSHIP PAYABLE               | 95891.00 Cr          |
|        | <b>Grand Total</b>                | <b>2101433.00 Cr</b> |

4

**DEPOSIT FROM STUDENT (UG) :-**

Opening amount of deposit payable as on 1st April 2017 is Rs. 483250.00 and closing amount of deposit payable as on 31st Mar.2018 is Rs. 461000.00.

There is old outstanding payable to students but there is no student wise list available with the accounts department. Student wise detail list needs to be prepared and management needs to take final call on the long outstanding amount.

Old outstanding shall be either written off or shall be adjusted against old outstanding if any from the respective students.

461000/-

5

**Salary & DIWALI ADVANCE (UG) :-**

Diwali advance showed debit balance of Rs. 506726. This all Diwali advances has issued in the current year as per PRES policy.& Salary Advance Given Last five Or ten Year.

506726

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### Voucher Points:-

| Sr. No | Unit     | Date       | Voucher No. | Account Head              | Audit Observation   | Amount | Management Remarks |
|--------|----------|------------|-------------|---------------------------|---|--------|--------------------|
| 1      | Pharmacy | 10/08/2017 | 166         | Lab Current Exp           | Gas Calendar refueled but no entry or sign of Security & campus Store in charge on bill.          | 1134   |                    |
| 2      | Pharmacy | 30/08/2017 | 196         | Misc. Exp                 | Out of Rs. 1019 Rs. 1 Dr & Cr to misc Exp. why?   | 1019   |                    |
| 3      | Pharmacy | 06/09/2017 | 220         | Student Exp               | Purchases 60 cell pen form sai General Loni @ 10 the rate is high.                                | 3280   |                    |
| 4      | Pharmacy | 11/09/2017 | 224         | Buld Enss.                | No Supporting   | 22606  |                    |
| 5      | Pharmacy | 25/09/2017 | 234         | Exam remuneration payable | Pune university B & M Phy. Exam remuneration 100 % destubuted to staff payable as per HO Approval | 220872 |                    |
| 6      | Pharmacy | 03/10/2017 | 251         | New paper and Pre         | August 2017 exp book in oct-2017 it is very late posting in tally                                 | 198    |                    |
| 7      | Pharmacy | 16/10/2017 | 266         | Tambe R.S. ( Off)         | No any Supporting or advanced format attached with voucher  | 22480  |                    |
| 8      | Pharmacy | 28/10/2017 | 270         |                           | Salary advanced paid by HO by deduction @ 2000 per month what no deduction in Nov. 2017 Salary    | 10000  |                    |
| 9      | Pharmacy |            |             |                           |   |        |                    |

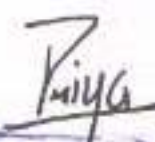
*P. N. N.*

Principal

Pravara Rural College of Pharmacy  
Pravaranagar, A.P. Loni-413 736

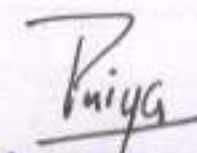


|    |          |            |     |                           |  |       |  |
|----|----------|------------|-----|---------------------------|--|-------|--|
| 10 | Pharmacy |            |     | Sable S.S.<br>(S)         |  |       |  |
| 11 | Pharmacy | 31/10/2017 | 273 | Ele Charges               | Ele bill pad by after due date so<br>Rs 80 /- paid as penalty charges<br>( 13330 – 13250 = 80 )  | 13330 |  |
| 12 | Pharmacy | 30/10/2017 | 274 | Trav Exp                  | St Ticket not attached with<br>voucher   | 2202  |  |
| 13 | Pharmacy | 13/11/2017 | 295 | Fee eligibility           | 60 % paid to university &<br>remaining 40 % amount<br>destruction to staff after<br>destruction 20 % stensory<br>charges as per Ho Instruction | 18720 |  |
| 14 | Pharmacy | 05/12/2017 | 326 | Reapers to<br>equipment & | Purche rabri Bush form Manoj T<br>com. and attached estimate<br>Instead if bill  | 600   |  |
| 15 | Pharmacy | 18/12/2017 | 345 | Vehicle Chrg.             | No Supporting  | 8750  |  |
|    |          |            |     |                           |  |       |  |

  
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## 2. Student Section:

| Sr. No | Audit Observations  | Value | Management Remarks | Open / Close |
|--------|---|-------|--------------------|--------------|
| 1.     | Student fee reconciliation statement as on 31 <sup>st</sup> March has prepared till date and tallying with system.  | NA    |                    |              |
| 2.     | Fees as per bank were matched with account. Observations incase of fees as below:<br><ol style="list-style-type: none"> <li>1. Fees Register maintained in Fee software &amp; Provide to Audit in Excel format.</li> <li>2. Personnel Ledger is also in Fee software.</li> <li>3. Fees as per Bank matched with account.</li> </ol> |       |                    |              |
| 3      | <b>FEES RECONCILATION:</b><br>Accounts dept. Head of Fees wise data has matched with Student fees section. Also total fees matched with Student dept.   |       |                    |              |

  
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### 3. Taxation & Statutory payments:

#### Provident Fund Deduction & Payment Status:

| Sr. No. | Month        | Due Dates  | Date of payment | Delay in Days | Payable Amount As per | Payment Amount as per Challan | (Short)/ Excess |
|---------|--------------|------------|-----------------|---------------|-----------------------|-------------------------------|-----------------|
| 1       | Apr-17       | 07-05.2017 | 05/05/2017      | No Delay      | 147670                | 147670                        | 0               |
| 2       | May-17       | 15.06.2017 | 15/06/2017      | No Delay      | 147670                | 147670                        | 0               |
| 3       | Jun-17       | 15.07.2017 | 06/07/2017      | No Delay      | 145538                | 145538                        | 0               |
| 4       | Jul-17       | 15.08.2017 | 08/08/2017      | No Delay      | 145718                | 145718                        | 0               |
| 5       | Aug-17       | 15.09.2017 | 13/09/2017      | No Delay      | 148616                | 148616                        | 0               |
| 6       | Sep-17       | 15.10.2017 | 16/10/2017      | No Delay      | 145718                | 145718                        | 0               |
| 7       | Oct-17       | 15.11.2017 | 03/11/2017      | No Delay      | 149521                | 149521                        | 0               |
| 8       | Nov-17       | 15.12.2017 | 07/12/2017      | No Delay      | 151228                | 151228                        | 0               |
| 9       | Dec-17       | 15.01.2018 | 08/01/2018      | No Delay      | 155672                | 155672                        | 0               |
| 10      | Jan-18       | 15.02.2018 | 06.02.18        | No Delay      | 153488                | 153488                        | 0               |
| 11      | Feb-18       | 15.03.2018 | 07.03.18        | No Delay      | 155622                | 155622                        | 0               |
| 12      | Mar-18       | 15.04.2018 | 10/04/2018      | No Delay      | 159428                | 159428                        | 0               |
|         | <b>Total</b> |            |                 |               | <b>1805889</b>        | <b>1805889</b>                |                 |

# - Grace Days of 5 are allowed for payment

(a) There is No delay in payment of provident fund in all month as per above report.

(b) It has observed that As per above Provident Fund compliance chart no any excess or short deduction has done.

*Priya*  
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## Tax Deduction at Source:

Mentioned below are the details of payment of TDS:

| Month  | Due Date   | Date of Payment | Delay in Day's | Nature of Payment | Challan No | TDS Amount | Payment Amount | Short/ Excess | Payment Mode |
|--------|------------|-----------------|----------------|-------------------|------------|------------|----------------|---------------|--------------|
| Apr-17 | 07-05-2017 | 14/05/2017      | No delay       | TDS               | 672        | 33250      | 33250          | 0             | e-Payment    |
| May-17 | 07-06-2017 | 07/06/2017      | No delay       | TDS               | 26672      | 32500      | 32500          | 0             | e-Payment    |
| Jun-17 | 07-07-2017 | 07/07/2017      | No delay       | TDS               | 24942      | 34750      | 34750          | 0             | e-Payment    |
| Jul-17 | 07-08-2017 | 08/08/2017      | No delay       | TDS               | 4433       | 35000      | 35000          | 0             | e-Payment    |
| Aug-17 | 07-09-2017 | 06/09/2017      | No delay       | TDS               | 18976      | 35500      | 35500          | 0             | e-Payment    |
| Sep-17 | 07-10-2017 | 03/10/2017      | No delay       | TDS               | 3042       | 39000      | 39000          | 0             | e-Payment    |
| Oct-17 | 07-11-2017 | 07/11/2017      | No delay       | TDS               | 41720      | 63000      | 63000          | 0             | e-Payment    |
| Nov-17 | 07-12-2017 | 06/12/2017      | No delay       | TDS               | 13893      | 64000      | 64000          | 0             | e-Payment    |
| Dec-17 | 07-01-2018 | 05/01/2018      | No delay       | TDS               | 1730       | 123000     | 123000         | 0             | e-Payment    |
| Jan-18 | 07-02-2018 | 07.02.18        | No delay       | TDS               | 18108      | 243500     | 243500         | 0             | e-Payment    |
| Feb-18 | 07-03-2018 | 07.03.18        | No delay       | TDS               | 11788      | 232324     | 232324         | 0             | e-Payment    |
| Mar-18 | 07-04-2018 |                 | No.Deduct      | TDS               | 0          | 0          | 0              | 0             | e-Payment    |
| Total  |            |                 |                |                   |            | 935824     | 935824         |               |              |

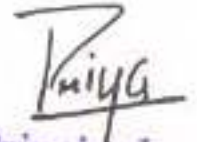
a) There is No delay in payment of TDS in few month as per above report.

Mentioned below are the details of TDS Return:

| Period      | Due Date   | Date of Return Filling | Delay in day's | No of Challans | TDS Amount | Payment Amount | Short/ Excess | Remark |
|-------------|------------|------------------------|----------------|----------------|------------|----------------|---------------|--------|
| 1st Quarter | 31.07.2017 | 31.07.2017             | Nil            | 1              | 65750      | 65750          | 0             |        |
| 2nd Quarter | 31.10.2017 | 28-10-2017             | Nil            | 1              | 105250     | 105250         | 0             |        |

(a) Delay will attract penal interest @ 1.25% per month.

(b) Quarterly TDS returns data has provided to Audit by regarding person.

  
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### Profession Tax:

Mentioned below are the details of Profession Tax paid: & Monthly e Return

| Sr.No. | Month         | Deduction / Payable Amt. | Due Date   | Deposit/ Paid Amt. | Date of Payment | Balance Ded. Amt. | Balance Ded. Payment Date | e-Return Amt. | Last Due date e-Return | e-Return Filling Date |
|--------|---------------|--------------------------|------------|--------------------|-----------------|-------------------|---------------------------|---------------|------------------------|-----------------------|
| 1      | Apr-17        | 10450                    | 31.05.2017 | 10450              | 13-05-17        | 0                 |                           | 10450         | 31.05.2017             | 15-05-17              |
| 2      | May-17        | 10450                    | 30.06.2017 | 10450              | 09-06-17        | 0                 |                           | 10450         | 30.06.2017             | 23-06-17              |
| 3      | Jun-17        | 11050                    | 31.07.2017 | 11050              | 10-07-17        | 0                 |                           | 11050         | 31.07.2017             | 12-07-17              |
| 4      | Jul-17        | 10300                    | 31.08.2017 | 10300              | 12-08-17        | 0                 |                           | 10300         | 31.08.2017             | 14-08-17              |
| 5      | Aug-17        | 10500                    | 30.09.2017 | 10500              | 15-09-17        | 0                 |                           | 10500         | 30.09.2017             | 20-09-17              |
| 6      | Sep-17        | 10875                    | 31.10.2017 | 10875              | 28-10-17        | 0                 |                           | 10875         | 31.10.2017             | 30-10-17              |
| 7      | Oct-17        | 11075                    | 30.11.2017 | 11075              | 10-11-17        |                   |                           | 11075         | 30.11.2017             | 24-11-17              |
| 8      | Nov-17        | 11075                    | 31.12.2017 | 11075              | 14-12-17        | 0                 |                           | 11075         | 31.12.2017             | 22-12-17              |
| 9      | Dec-17        | 11100                    | 31.01.2018 | 11100              | 11-01-18        | 0                 |                           | 11300         | 31.01.2017             | 23-01-18              |
|        | Supplimentary | 200                      | 31.01.2018 | 200                | 12-01-18        | 0                 |                           |               |                        |                       |
| 10     | Jan-18        | 11100                    | 28.02.2018 | 11100              | 14-02-18        | 0                 |                           | 11100         | 28.02.2018             | 27-02-18              |
| 11     | Feb-18        | 16200                    | 31.03.2018 | 16200              | 14-03-18        | 0                 |                           | 16200         | 31.03.2018             | 24-03-18              |
| 11     | Mar-18        | 11300                    | 30.4.2018  | 11300              | 11-04-18        | 0                 |                           | 11300         | 30.04.2018             |                       |
|        | Total         | 135675                   |            | 135675             |                 |                   |                           | 135675        |                        |                       |

(a) There is No delay in payment of Profession Tax in all month as per above report.

(b) Monthly Profession Tax returns have been filled within due date.

  
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 Pravaranagar, A.P. Loni-431 736



#### 4. Bank Transactions & Reconciliation:

Bank Reconciliation Status as on 31<sup>st</sup> March 2018 is as follows:

| Pravara Rural Education Society's<br>PRAVARA RURAL COLLEGE OF PHARMACY, LONI<br>B.PHARMACY |              |       |                   |                 |            |             |
|--|--------------|-------|-------------------|-----------------|------------|-------------|
| Bank Reconciliation statement for the Period 01-04-2018 To 31.03.2018                      |              |       |                   |                 |            |             |
| Particulars  | Name of Unit |       | Bal as per ledger | Bal as per bank | Difference | Reco Status |
| PSB PVP Jr.Extn.Loni Bank Account No.- 25/64 (Gen.Fee/ DailyTrans.)                        | B.Pharm.     |       | 2000.32           | 2000.32         | 0.00       | RC Done     |
| PSB PVP Jr.Extn.Loni Bank Account No.- 26/65 (Exam )                                       | B.Pharm.     |       | 8180.00           | 8180.00         | 0.00       | RC Done     |
| PSB PVP Jr.Extn.Loni Bank Account No.- 27/66 ( College Fee)                                | B.Pharm.     |       | 177508.31         | 177508.31       | 0.00       | RC Done     |
| SBI Loni B.Pharm.Bank A/c No.11374447350 scholarship,Grant/online payment / Fee            | B.Pharm.     |       | 27017.86          | 27017.86        | 0.00       | RC Done     |
| SBI Loni Bank A/c.No.- 34632499724 (Gratuity)  | B.Pharm.     |       | 7887.25           | 7887.25         | 0.00       | RC Done     |
| Bank Of Maha. Bank A/c.No. 60054039299 Exam.) Babhaleshwar                                 | B.Pharm.     |       | 49562.00          | 49562.00        | 0.00       | RC Done     |
| Bank of Maha.Bank A/c.No.- 60173603276 (Earn & Learn ) Babhaleshwar                        | B.Pharm.     |       | 27292.00          | 61292.00        | 34000.00   |             |
| Add Ch Issue But Not Present In bank   |              |       |                   |                 |            |             |
| Date & Ch.No   | Party name   | Amt.  |                   |                 |            |             |
| 27.3.2018/ 15658   | PRES         | 34000 |                   |                 |            |             |
| PSB PVP Jr.Extn.Loni Bank Account No.- 24/63 ( College Fee)                                | M.Pahrm      |       | 2000.50           | 2000.50         | 0.00       | RC Done     |
| SBI Loni M.Pharm.Bank A/c No.11374448058 scholarship,Grant/online payment / Fee            | M.Pahrm      |       | 6868.27           | 6868.27         | 0.00       | RC Done     |
| Total  |              |       | 308316.51         | 342316.51       | 34000.00   |             |

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Pravara Rural College of Pharmacy  
Pravaranagar, A/p.Loni-413 736



- (a) It has been explained that few bank entries are passed in one entry at month end after the statement is obtained from respective bank, which is very week accounting practice.
- (b) Accounting of each bank transaction shall be done on daily basis and the same shall be reconciled with actual bank transactions at month end, this practice shall be followed by the accounts team.
- (c) Bank Advice has not attached to receipt voucher. Instead separate maintained. This is not proper practice.
- (d) Head office has strictly instructed to each units from the 1<sup>st</sup> April after whole of accounting has maintained in Tally Software and voucher print attached the same. But plenty of Tally vouchers are found in the record.

## 5. Other observations:

### ➤ Library Book Addition: (01/04/17 to 31/03/18)

- After verification of library section and account section it is observed that Library and Account record is matched. And In the audit period no any book purchased.
- Library all of the practice recorded in manual and 'Vrudhi Software' instead of 'Koha Software'.

Below are the registers and other documents were maintained properly, Found at the Audit.

| Sr No | Particulars                                | Remark |
|-------|--|--------|
| 1     | Student Issuing Registered                 | Yes    |
| 2     | Periodical/ journal inward registered      | Yes    |
| 3     | Daily Visitor Register                     | Yes    |
| 4     | Staff Issuing Registered                   | Yes    |
| 5     | News paper Register                        | Yes    |
| 6     | Popular Magazines weekly inward Registered | Yes    |
| 7     | Scrap Books Register                       | No     |
| 8     | Fire Extinguishment System                 | Yes    |
| 9     | Action Taken For Fire Extinguishment       | Yes    |
| 10    | List of Asset Available                    | Yes    |
| 11    | Fine for late submission of books          | No     |
| 12    | Origination Chart                          | Yes    |
| 13    | Inward / outward registered (letter)       | No     |
| 14    | Rule & Regulation Chart on wall            | Yes    |
| 15    | CC TV CAMERA                               | Yes    |

*Priya*  
Principal

Pravara Rural College of Pharmacy  
Pravaranagar, A.P. Loni-413 736

## 6. System & General Observations:

1. It was observed that the accounting of day to day transactions is done.
2. Bank Entries are not passed on ongoing basis but are passed after the bank statement is availed at month end, which is not the recommended practice.
3. New employees joining at the time needs to be demand by documents are self attested. It has observed That all of new joining person documents are not self attested.
4. Tally vouchers print has not attached to plenty of expenses and journal transaction. We have suggested that Tally voucher print has attached to each and every transaction.
5. It has been observed that plenty of Invoices and HO Stores Debit note are inward in company premise Period compare with entries are made in System period has very long. Date gap between the two is of 4 to 8 Days which is exceptional. Cases wise details mentioned in the queries sheet.
6. Bus ticket / Travels receipts are not attached to plenty of travelling expenses voucher.
7. Review is required of the Vision, Mission statement and the Values on which Organization has been Established, this will help to create a sense of belonging towards the organization.

  
**Internal Auditor**  
**PRES LONI**

  
**Principal**  
**Pravara Rural College of Pharmacy**  
**Pravaranagar, A/p. Loni-413 736**



# PRAVARA RURAL EDUCATION SOCIETY'S

College of Pharmacy Loni.(B+M).



## Internal audit report Compliance

Audit Period: April 2017 to Mar.2018

*Y. K. K. S.*  
Internal Auditor  
PRES LONI

*P. K. K.*  
Principal  
Pravara Rural College of Pharmacy  
Pravaranagar, Ap.Loni-413 738

To,

**The Management**

**Pravara Rural Education Society**

Dear Sir,

We are pleased to submit the Internal Audit report for College of Pharmacy Loni.(B).

For the period from Apr 01, 2017 to Mar. 2018. This report is intended solely for the use of the management and the trustees.

Our procedures are based on the basis of records & explanation provided to us during audit and are, therefore, subject to the limitation that such material errors, fraud and other illegal acts having a direct and material financial impact, if they exist, may not be detected.

We thank the local unit staff for their help and co-operation throughout the audit. We shall be glad to offer any further elucidation that you may require, in relation to this report.

Thanking you.

Yours faithfully,

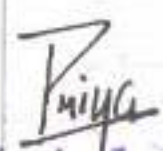
VAIBHAV S PARJANE  
CA, ICWA, CS, B.Com

  
**Principal**

Pravara Rural College of Pharmacy  
Pravaranagar, A/p.Loni-413 736



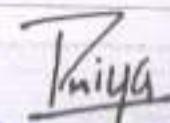
## 1. Account Section

| Sr. No | Audit Observations  | Value                | Compliance   |       |   |                                   |               |   |   |              |   |                    |             |   |                          |              |  |                    |                      |          |   |
|--------|---|----------------------|--|-------|---|-----------------------------------|---------------|---|---|--------------|---|--------------------|-------------|---|--------------------------|--------------|--|--------------------|----------------------|----------|---|
| 1      | <p><b>MERCHANTS PAYABLE (UG):-</b><br/>Merchants account showed closing Debit balance of Rs. 85047/-.<br/>Merchants Age wise list has not provided by regarding person, advances given to the supplier but not recovered from the purchases/ Amount or Wrong accounting done by Accountant . Negative balance supplier has highlighted red color in below list.</p> <table><tr><th>Sr. No</th><th>Particulars</th><th>Value</th></tr><tr><td>1</td><td>Akruti Compusine Art (MER)</td><td>1080.00 Cr</td></tr><tr><td>2</td><td>Samata Kitchen&amp;Interior Product (MER)</td><td>190961.00 Cr</td></tr><tr><td>3</td><td>Shree Traders(MER)</td><td>67000.00 Cr</td></tr><tr><td>4</td><td>Pushpak Elevators ( Mer)</td><td>344088.00 Dr</td></tr><tr><td></td><td><b>Grand Total</b></td><td><b>385047.00 Dr.</b></td></tr></table> | Sr. No               | Particulars  | Value | 1 | Akruti Compusine Art (MER)        | 1080.00 Cr    | 2   | Samata Kitchen&Interior Product (MER)   | 190961.00 Cr | 3 | Shree Traders(MER) | 67000.00 Cr | 4 | Pushpak Elevators ( Mer) | 344088.00 Dr |  | <b>Grand Total</b> | <b>385047.00 Dr.</b> | 85047/-. | Merchant Payment Paid In Next Year for 1r. To PRES for Party Payment As per Ref. V.N.JV/9/D125.4.19Rs.1080, JV/31 dt.11.5.18 Rs.190961, JV/24 dt.2.5.18 rs.67000 & Advance Payment Of Pushpak Elev. Rs.344088/- 50 % Lift Work Complte But Party Was not Given the Bill . |
| Sr. No | Particulars   | Value                |  |       |   |                                   |               |   |   |              |   |                    |             |   |                          |              |  |                    |                      |          |   |
| 1      | Akruti Compusine Art (MER)  | 1080.00 Cr           |  |       |   |                                   |               |   |   |              |   |                    |             |   |                          |              |  |                    |                      |          |   |
| 2      | Samata Kitchen&Interior Product (MER)   | 190961.00 Cr         |  |       |   |                                   |               |   |   |              |   |                    |             |   |                          |              |  |                    |                      |          |   |
| 3      | Shree Traders(MER)  | 67000.00 Cr          |  |       |   |                                   |               |   |   |              |   |                    |             |   |                          |              |  |                    |                      |          |   |
| 4      | Pushpak Elevators ( Mer)  | 344088.00 Dr         |  |       |   |                                   |               |   |   |              |   |                    |             |   |                          |              |  |                    |                      |          |   |
|        | <b>Grand Total</b>  | <b>385047.00 Dr.</b> |  |       |   |                                   |               |   |   |              |   |                    |             |   |                          |              |  |                    |                      |          |   |
| 2      | <p><b>ANAMAT PAYABLE (UG) :-</b><br/>Anamat Payable showed closing Credit balance of Rs. 231687.00 Cr. Out of Remaining balances details list and same are as age wise list has t provided to audit by regarding person.</p>  | 231687.00 Cr         | Yearwise List submit to Auditor for Students Anamat Rs.2,31,687/- is Refund After submission of Students Sanction application & Original Receipt Time to time Refund, till date not Rec.aplication . |       |   |                                   |               |   |   |              |   |                    |             |   |                          |              |  |                    |                      |          |   |
| 3      | <p><b>OTHER LIABILITIES (UG):-</b><br/>Other liabilities showed closing credit balances of Rs. 2101433.00 Cr It includes below Payables person wise, year wise/ Ageing breakup has not provided by regarding person.</p> <table><tr><th>Sr. No</th><th>Particulars</th><th>Value</th></tr><tr><td>1</td><td>DUES PAYABLE (SALARY &amp; OTHER EXP)</td><td>1934589.00 Cr</td></tr></table>   | Sr. No               | Particulars  | Value | 1 | DUES PAYABLE (SALARY & OTHER EXP) | 1934589.00 Cr | 2101433.00 Cr<br><br><br><b>Principal</b><br>Prayara Rural College of Pharmacy | 1) Net salary Payble, PF, P.Tax, Sal.Ded. & Elec.&Tel.Bill Mar18 Rs.1934589 Paid in April & May 2018 Ref.V.No.JV/April/2,4,6,8,13, 16 & JV/May/22 dt.2.5.18 .<br>2) University Exam. Fee Payable Rs.18515 Paid In April Ref V.No.BP/April/1,2,3 Dt.2.5.13,4.18. |              |   |                    |             |   |                          |              |  |                    |                      |          |   |
| Sr. No | Particulars   | Value                |  |       |   |                                   |               |   |   |              |   |                    |             |   |                          |              |  |                    |                      |          |   |
| 1      | DUES PAYABLE (SALARY & OTHER EXP)   | 1934589.00 Cr        |  |       |   |                                   |               |   |   |              |   |                    |             |   |                          |              |  |                    |                      |          |   |

*Principal*

Pravara Rural College of Pharmacy  
 Pravara Nagar, A.P. Loni-413 736

|   |   |                     |                      |          |   |
|---|---|---------------------|----------------------|----------|---|
|   | 2   | EXAMINATION PAYABLE | 18515.00 Cr          |          |   |
|   | 3   | SALARY PAYABLE      | 52438.00 Cr          |          |   |
|   | 4   | SCHOLARSHIP PAYABLE | 95891.00 Cr          |          |   |
|   |   | <b>Grand Total</b>  | <b>2101433.00 Cr</b> |          |   |
| 4 | <b>DEPOSIT FROM STUDENT (UG) :-</b><br>Opening amount of deposit payable as on 1st April 2017 is Rs. 483250.00 and closing amount of deposit payable as on 31st Mar.2018 is Rs. 461000.00.<br>There is old outstanding payable to students but there is no student wise list available with the accounts department. Student wise detail list needs to be prepared and management needs to take final call on the long outstanding amount.<br><br>Old outstanding shall be either written off or shall be adjusted against old outstanding if any from the respective students. |                     |                      | 461000/- | 3) Unpaid Salary Rs.52438/- Pay After Management Permission Because Staff Was given Spot Resign so Amt. of Notice Period For Recoverable.<br>4.Scholarship Payable Rs34008 Refund to Students As per Ref.v.No. BP/Jun/15,16,17 dt.22.6.18<br><br>Passout & All Clearance Nil Students Deposit Refund Rs.50740 & Bal Amt. Reund for time to time rec.Application from Pass Out Or Left Students.   |
| 5 | <b>Salary &amp; DIWALI ADVANCE (UG) :-</b><br>Diwali advance showed debit balance of Rs. 506726. This all Diwali advances has issued in the current year as per PRES policy.& Salary Advance Given Last five Or ten Year.   |                     |                      | 506726   | 1) Diwali Advance Recover for Every month Salary As per PRES Rule of Equal 10 Month Ded.<br>2) Salary Advance Rs. 48330 Of Sabale Sanjay Ded. Rs. 2000 Per Month Salary<br>3) Old Salary Adv. Of Land Holder Staff Rs.280394/- Brahmane V.G. & Rs.3000/- Brahmane-Uttam D. This Staff Sal.Adv. Paid By PRES Time To Time Old Sal.Adv.Before 2005-06 Staff Not Establish in Our College & Salary paid by another unit so Amt. tr.to PRES After PRES Decision/ Permission |

  
**Principal**  
Pravara Rural College of Pharmacy  
Pravaranagar, A/p.Loni-413 730



### Voucher Points:-

| Sr. No | Unit     | Date       | Voucher No. | Account Head              | Audit Observation   | Amount | Audit Compliance   |
|--------|----------|------------|-------------|---------------------------|---|--------|--|
| 1      | Pharmacy | 10/08/2017 | 166         | Lab Current Exp           | Gas Calendar refueled but no entry or sign of Security & campus Store in charge on bill.          | 1134   | Noted for Security office & Store Office   |
| 2      | Pharmacy | 30/08/2017 | 196         | Misc .Exp                 | Out of Rs. 1019 Rs. 1 Dr & Cr to misc Exp. why ?  | 1019   | As per Internal Auditor Sir Parjane Instruction Every month last date Blank Voucher Posted for FRA Adjustment  |
| 3      | Pharmacy | 06/09/2017 | 220         | Student Exp               | Purches 60 cell pen form sai General Loni @ 10 the rate is high.                                  | 3280   | Store Not Provide for Pen Pen Purchase Local Gen. Store & Exp. Approval From Director Sir Exp. For FY Students Welcome Function  |
| 4      | Pharmacy | 11/09/2017 | 224         | Buld Enss.                | No Supporting   | 22606  | Noted & Supporting Document Attached   |
| 5      | Pharmacy | 25/09/2017 | 234         | Exam remuneration payable | Pune university B & M Phy. Exam remuneration 100 % destubuted to staff payable as per HO Approval | 220872 | As per Pune University Rule 100 % Payment to External & Internal Staff rem. Distribute & College Related Exp. Amt. Tr, To Income as per Approval taken By Director Sir |
| 6      | Pharmacy | 03/10/2017 | 251         | New paper and Pre         | Augest 2017 exp book in oct-2017 it is very late posting in tally                                 | 198    | Bill received from Library for Newspaper in Oct2017  |
| 7      | Pharmacy | 16/10/2017 | 266         | Tambe R.S. ( Off)         | No any Supporting or advanced format attached with voucher  | 22480  | Noted & Supporting Document Attached   |
| 8      | Pharmacy | 28/10/2017 | 270         | Sable S.S. ( S)           | Salary advanced paid by HO by deduction @ 2000 per month what no deduction in Nov. 2017 Salary    | 10000  | Salary Deduction Regular for Every Month As per Sanction Application Instruction By HO.  |

*Priya*

**Principal**

Pravara Rural College of Pharmacy  
Pravaranagar, A/p. Loni-413-736

|    |          |            |              |                        |  |         |   |  |
|----|----------|------------|--------------|------------------------|--|---------|---|--|
| 9  | Pharmacy | 30/10/2017 | 274          | Trav Exp               | St Ticket not attached with voucher  | 2202    | Noted   |  |
| 10 | Pharmacy | 13/11/2017 | 295          | Fee eligibility        | 60 % paid to university & remaining 40 % amount destruction to staff after destruction 20 % stensory charges as per Ho Instruction | 18720   | AS Per Pune University Rule 60 % Paid & Bal. 40 % Amt. Distribute As Per PRES Rule (60%Staff & 40% College) |  |
| 11 | Pharmacy | 05/12/2017 | 326          | Reapers to equipment & | Purchase rabri Bush form Manoj T com. and attached estimate Instead if bill  | 600     | Noted   |  |
| 12 | Pharmacy | 18/12/2017 | 345          | Vehicle Chrg.          | No Supporting  | 8750    | Noted   |  |
| 13 | Pharmacy | 13/01/2018 | 405          | Misc. exp              | Posting to wrong account head instead of 1.Rs. 1875 PT tax payable<br>2. Rs.1589 pt tax Interest<br>3. Rs. 8000 Pt retune penalty  | 11444   | No. Account Head for Penalty  |  |
| 14 | Pharmacy | 28.2.18    | U.G. B.P. 81 | Earn & Lern Exp        | No. H.O. Aproval attached  | 17010   | AS per Pune University Rule Rs. 45 Per.Hrs. Rem. Paid   |  |
| 15 | Pharmacy | 28.2.18    | U.G. B.P. 84 | P.R.E.S.               | one time at the end of month Bank Payment entry is Made in tally instead of Daily Payment.   | 1800487 | Noted   |  |
| 16 | Pharmacy | 3.3.18     | U.G. Jv 454  | Exam Payable           | Exam Remo Paid 50 % to Staff & 50 % to Unit as per aproval.  | 29600   | As per DTE Nashik Rule 50% Amt. College Share & 50 % Amt. Distribute to College Staff                       |  |
| 17 | Pharmacy | 3.3.18     | U.G. JV. 461 | Equiptronics (Sd)      | Supporting not attched   | 13155   | Supporting alredy attached  |  |
| 18 | Pharmacy | 3.3.18     | JV461        | MSEB Deposit           | Sequiry Deposit paid to M.S.E.B. Bu Receipt not attached.  | 10000   | Original Receipt Taken from MSEB Noted  |  |



Internal Auditor  
PRES LONI

Principal

Pravara Rural College of Pharmacy  
Pravar Nagar, Ap. Loni-431 736



# PRAVARA RURAL EDUCATION SOCIETY'S


Pravara Rural College of Pharmacy Loni (B. Pharm)



## Internal Audit Report No. 01

Audit period: April to March 2017

  
Internal Auditor  
PRES LONI

  
Principal  
Pravara Rural College of Pharmacy  
Pravaranagar, Atp. Loni-413 736



To,

**The Management**

**Pravara Rural Education Society**

Dear Sir,

We are pleased to submit the Internal Audit report for **Pravara Rural college of pharmacy (B. pharmacy), Loni** for the period from Apr 01, 2016 to March , 2017. This report is intended solely for the use of the management and the trustees.

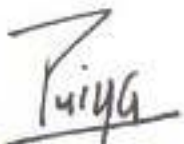
Our procedures are based on the basis of records & explanation provided to us during audit and are, therefore, subject to the limitation that such material errors, fraud and other illegal acts having a direct and material financial impact, if they exist, may not be detected.

We thank the local unit staff for their help and co-operation throughout the audit. We shall be glad to offer any further elucidation that you may require, in relation to this report.

Thanking you.

Yours faithfully,

**VAIBHAV S PARJANE**  
**CA, ICWA, CS, B.Com**

  
**Principal**  
Pravara Rural College of Pharmacy  
Pravaranagar, A.P. Loni-431 733



## INDEX

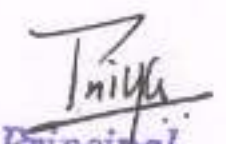
| Sr. No. | Section Name                  | Page No. |
|---------|-------------------------------|----------|
| 1       | Account                       |          |
| 2       | Student                       |          |
| 3       | Bank Reconciliation           |          |
| 4       | Taxation & Statutory payments |          |
| 5.      | Other Document                |          |

  
**Principal**  
Pravara Rural College of Pharmacy  
Pravaranagar, A.P. Loni-431 130

## 1. Account Section

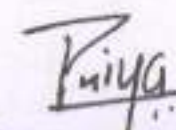
| 1     | <p><b>MARCHANTS PAYABLE - :</b><br/>Merchant account showed closing credit balance of Rs. 1,10,574.00<br/>Age wise list provided to audit by accountant.</p> <table><tr><th>sr.no</th><th>Particulars</th><th>amount</th></tr><tr><td>1</td><td>TROPHY HOUSE (MER)</td><td>2420</td></tr><tr><td>2</td><td>VIJAY CHEMICAL<br/>INTERNATIONAL(M/C)<br/>S.PU</td><td>171518</td></tr><tr><td>3</td><td>VIKHE MACCHINDRA<br/>BHAUSAHEB (MER)</td><td>1350</td></tr><tr><td>4</td><td>VIDHYASHREE<br/>BOOKSELLERS<br/>&amp;STATIONERS (M</td><td>23859</td></tr><tr><td></td><td></td><td>1110574 Cr</td></tr><tr><td></td><td></td><td></td></tr></table> | sr.no       | Particulars                                  | amount | 1 | TROPHY HOUSE (MER) | 2420 | 2 | VIJAY CHEMICAL<br>INTERNATIONAL(M/C)<br>S.PU | 171518 | 3 | VIKHE MACCHINDRA<br>BHAUSAHEB (MER) | 1350 | 4 | VIDHYASHREE<br>BOOKSELLERS<br>&STATIONERS (M | 23859 |  |  | 1110574 Cr |  |  |  | 1,10,574.00 |  |
|-------|---|-------------|--|--------|---|--------------------|------|---|--|--------|---|-------------------------------------|------|---|--|-------|--|--|------------|--|--|--|-------------|--|
| sr.no | Particulars   | amount      |  |        |   |                    |      |   |  |        |   |                                     |      |   |  |       |  |  |            |  |  |  |             |  |
| 1     | TROPHY HOUSE (MER)  | 2420        |  |        |   |                    |      |   |  |        |   |                                     |      |   |  |       |  |  |            |  |  |  |             |  |
| 2     | VIJAY CHEMICAL<br>INTERNATIONAL(M/C)<br>S.PU  | 171518      |  |        |   |                    |      |   |  |        |   |                                     |      |   |  |       |  |  |            |  |  |  |             |  |
| 3     | VIKHE MACCHINDRA<br>BHAUSAHEB (MER)   | 1350        |  |        |   |                    |      |   |  |        |   |                                     |      |   |  |       |  |  |            |  |  |  |             |  |
| 4     | VIDHYASHREE<br>BOOKSELLERS<br>&STATIONERS (M  | 23859       |  |        |   |                    |      |   |  |        |   |                                     |      |   |  |       |  |  |            |  |  |  |             |  |
|       |   | 1110574 Cr  |  |        |   |                    |      |   |  |        |   |                                     |      |   |  |       |  |  |            |  |  |  |             |  |
|       |   |             |  |        |   |                    |      |   |  |        |   |                                     |      |   |  |       |  |  |            |  |  |  |             |  |
|       | <p><b>STUDENT ANAMAT PAYABLE</b><br/>STAFF ANAMAT payable showed closing credit balance of Rs. 2,53,818.00 In the Student wise, year wise/Ageing breakup has available by concern person.<br/><b>List maintain in student seccation</b></p>   | 2,53,818.00 | <p><i>Principal</i><br/><b>Principal</b></p> |        |   |                    |      |   |  |        |   |                                     |      |   |  |       |  |  |            |  |  |  |             |  |



|  |              |   |
|--|--------------|---|
| <p><b>DIWALI AND SALARY ADVANCE :-</b><br/>Salary and Diwali advance showed closing debit balance of 7,300.00 as per Tally advance ledger. Diwali advance has issued to employees as per PRES policy. And advance repayment was regular deducted in salary. Advance list mentioned as per below.</p> | 7300.00      |   |
| <p><b>Office advance</b><br/>Office advance showed closing debit balance of Rs 10,869.00 as per attached list. Age wise list provided to the audit by accountant.</p>  |              |   |
| <p><b>SCHOLARSHIP PAYABLE</b><br/>scholarship payable showed closing credit balance of Rs. 1,60,689 .00 In the Student wise, year wise/Ageing breakup has available by concern person.</p>   | 1,60,689.00  |   |
| <p><b>Other Advance</b><br/>OTHER ADVANCE closing DEBIT balance of Rs. 4748 .00 In the STAFF wise, year wise/Ageing breakup has available by concern person</p>  | 4,748.00     |   |
| <p><b>DEPOSIT-FROM STUDENTS</b><br/>DEPOSIT -FROM STUDENTS payable showed closing credit balance of Rs. 4,83,250.00 In the Student wise, year wise/Ageing breakup has available by concern person.</p>   | 4,83,250.00  |   |
| <p><b>DUES PAYBLE</b><br/>Dues payable showed closing credit balance of Rs. 23,94,911.00 In the salary wise, year wise/Ageing breakup has available by concern person.</p>   | 43,17,723.00 | <p style="text-align: right;"> <br/> <b>Principal</b><br/> Pravara Rural College of Pharmacy<br/> Pravaranagar, A/p. Loni-413 736 </p> |

**VOUCHER POINTS:-****NIL****2. STUDENT SECTION:-**

| Sr. No | Audit Observations   | Value | Management Remarks | Open / Close          |
|--------|--|-------|--------------------|-----------------------|
| 1.     | Student fee reconciliation statement as on 31 <sup>st</sup> MARCH 2017 prepared properly.  | NA    |                    | Yes                   |
| 2.     | Fees as per bank were matched with account. Observations in case of fees as below:<br>1. Fees Register maintained in Excel sheet.<br>2. Personnel Ledger is also in Excel sheet & Register.<br>3. Fees as per Bank matched with account. |       |                    | Fee Register Maintain |

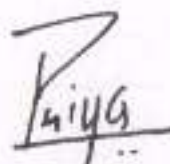
**Principal****Pravara Rural College of Pharmacy**  
Pravaranagar, A/p. Loni-413 738



## STUDENT FEES -:

Student department Fees has matched with Accounts dept. as per below. as on 1..4.2016 to 31.03.2017

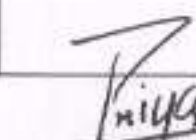
| Particulars                | Balance As per Account | As per Fee Dept.   | Diff     |
|----------------------------|------------------------|--------------------|----------|
| FEES - ARREARS/DUES INCOME | 8661330.00             | 8661330.00         | 0        |
| FEES - TUTION INCOME       | 18071910.00            | 18071910.00        | 0        |
| FEES - DEVELOPMENT INCOME  | 2495655.00             | 2495655.00         | 0        |
| FEES - OTHER INCOME        | 564450.00              | 564450.00          | 0        |
| Deposit From Students      | 106000.00              | 106000.00          | 0        |
| <b>Grand Total</b>         | <b>29899345.00</b>     | <b>29899345.00</b> | <b>0</b> |

  
**Principal**  
Pravara Rural College of Pharmacy  
Pravaranagar, A/p. Loni-431 736

### 3. Bank Transactions & Reconciliation:

Bank Reconciliation Status as on 31<sup>st</sup> March 2017 is as follows:

| Particulars                                    | Name of Unit  | Bal as per ledger | Bal as per bank  | Difference      | Reco Status      |
|--|---------------|-------------------|------------------|-----------------|------------------|
| PSB PVP Jr.Extn.Loni Bank Account No.- 64      | Loni B.Pharm. | 10930.49          | 10930.49         | Nil             | Bank RC Prepared |
| PSB PVP Jr.Extn.Loni Bank Account No.- 65      | Loni B.Pharm. | 10000.05          | 10000.05         | Nil             | Bank RC Prepared |
| PSB PVP Jr.Extn.Loni Bank Account No.- 66      | Loni B.Pharm. | 2000.31           | 2000.31          | Nil             | Bank RC Prepared |
| Saving A/C SBI, Loni 11374447350               | Loni B.Pharm. | 28894.36          | 55653.36         | 26759.00        | Bank RC Prepared |
| Current A/C SBI, Loni 34632499724              | Loni B.Pharm. | 8622.50           | 8622.50          | Nil             | Bank RC Prepared |
| Saving Bank Of Maha. Bank A/c.No. 60054039299  | Loni B.Pharm. | 316042.00         | 316042.00        | Nil             | Bank RC Prepared |
| Current Bank of Maha.Bank A/c.No.- 60173603276 | Loni B.Pharm. | 34545.00          | 34545.00         | Nil             | Bank RC Prepared |
| PSB PVP Jr.Extn.Loni Bank Account No.- 63      | Loni M.Pharm. | 2000.50           | 2000.50          | Nil             | Bank RC Prepared |
| Saving A/C SBI, Loni 11374447350               | Loni M.Pharm. | 6736.27           | 6736.27          | Nil             | Bank RC Prepared |
| <b>Total</b>                                   |               | <b>419771.48</b>  | <b>446530.48</b> | <b>26759.00</b> |                  |

  
Principal

Pravara Rural College of Pharmacy  
Pravaranagar, A/p.Loni-413 736



#### 4. Taxation & Statutory payments:

##### Provident Fund deduction and payment status

| Sr. No. | Month        | Due Dates | Date of payment | Delay in Days | Payable Amount<br>As per Pay sheet<br>Deduction | Payment Amount<br>as per Challan | (Short)/Excess |
|---------|--------------|-----------|-----------------|---------------|---|----------------------------------|----------------|
| 1       | Apr-16       | 15-05-16  | 04.05.2016      | Nil           | 72879   | 72879                            | 0              |
| 2       | May-16       | 15-06-16  | 07.06.2016      | Nil           | 74896   | 74896                            | 0              |
| 3       | Jun-16       | 15-07-16  | 13.07.2016      | Nil           | 71362   | 71362                            | 0              |
| 4       | Jul-16       | 15-08-16  | 10.08.2016      | Nil           | 70602   | 70602                            | 0              |
| 5       | Aug-16       | 15-09-16  | 09.09.2016      | Nil           | 69551   | 69551                            | 0              |
|         | Aug.16Suppl. | 15-09-16  | 09.09.2016      | Nil           | 1051  | 1051                             | 0              |
| 6       | Sep-16       | 15-10-16  | 05.10.2016      | Nil           | 70602   | 70602                            | 0              |
| 7       | Oct -16      | 15-11-16  | 09.11.16        | Nil           | 70099   | 70099                            | 0              |
| 8       | Nov.16       | 15-12-16  | 08.12.16        | Nil           | 70248   | 70248                            | 0              |
| 9       | Dec-16       | 15-01-17  | 17.01.17        | 02            | 70126   | 70126                            | 0              |
| 10      | Jan-17       | 15-02-17  | 10.02.17        | Nil           | 70916   | 70916                            | 0              |
| 11      | Feb.-17      | 15-03-17  | 15-03-17        | Nil           | 69790   | 69790                            | 0              |
|         |              |           |                 | <b>Total</b>  | <b>782122</b>                                   | <b>782122</b>                    | 0              |

*[Signature]*  
Principal

Pravara Rural College of Pharmacy  
Pravaranagar, Vp. Loni-431 736



## Tax Deduction at Source:

Mentioned below are the details of payment of TDS:

| Month   | Due Date | Date of Payment | Delay in Day's | Nature of Payment | TDS Amount | Payment Amount | Short/ Excess | Payment Mode     |
|---------|----------|-----------------|----------------|-------------------|------------|----------------|---------------|------------------|
| Apr-16  | 07-05-16 | 04.05.2016      | 0              | 92B               | 23550      | 23550          | 0             | Pres Net Banking |
| May-16  | 07-06-16 | 07.06.2016      | 0              | 92B               | 23050      | 23050          | 0             | Pres Net Banking |
| Jun-16  | 07-07-16 | 07.07.2016      | 0              | 92B               | 22300      | 22300          | 0             | Pres Net Banking |
| Jul-16  | 07-08-16 | 08.08.2016      | 1              | 92B               | 24800      | 24800          | 0             | Pres Net Banking |
| Aug-16  | 07-09-16 | 07.09.2016      | 0              | 92B               | 24800      | 24800          | 0             | Pres Net Banking |
| Sep-16  | 07-10-16 | 04.10.2016      | 0              | 92B               | 24800      | 24800          | 0             | Pres Net Banking |
| Oct-16  | 07-11-16 | 07.11.2016      | 0              | 92B               | 24800      | 24800          | 0             | Pres Net Banking |
| Nov-16  | 07-12-16 | 3.12.2016       | 0              | 92B               | 24800      | 24800          | 0             | Pres Net Banking |
| Dec-16  | 07-01-17 | 03.01.2017      | 0              | 92B               | 24800      | 24800          | 0             | Pres Net Banking |
| Jan-17  | 07-02-17 | 06.02.2017      | 0              | 92B               | 157000     | 157000         | 0             | Pres Net Banking |
| Feb.-17 | 07-03-17 | 07.03.2017      | 0              | 92B               | 298142     | 298142         | 0             | Pres Net Banking |
| Total   |          |                 |                |                   | 672842     | 672842         | -             | -                |

(a) Delay will attract penal interest @ 1.25% per month.

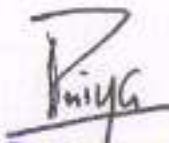
(b) Month of Mar 2017 Payment Challans payment are not done at the time of audit so as information are not mentioned.

*Principal*  
Principal  
Pravara Rural College of Pharmacy  
Pravaranagar, A.P. Loni-413 730



Mentioned below are the details of TDS Return :

| Period      | Due Date   | Date of Return Filing | Delay in day's | No of Challans | TDS Amount | Payment Amount | Short/ Excess | Remark |
|-------------|------------|-----------------------|----------------|----------------|------------|----------------|---------------|--------|
| 1st Quarter | 31.07.2017 | 27.07.2016            | Nil            | 02             | 46600      | 46600          | Nil           | Nil    |
| 2nd Quarter | 31.10.2018 | 28.10.2016            | Nil            | 03             | 71900      | 71900          | Nil           | Nil    |
| 3rd Quarter | 31.01.2017 | 25.01.2017            | Nil            | 03             | 74400      | 74400          | Nil           | Nil    |
| 4th Quarter | 31.05.2017 | 21.04.2017            | Nil            | 03             | 479942     | 479942         | Nil           | Nil    |

  
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 Pravaranagar, A/p.Loni-413 736

### Profession Tax:

Mentioned below are the details of Profession Tax paid:

| Sr. No | Month     | Due Date | Date of Payment | Delay in Day's | PT Ded.Amount | PT Payment Amount | Short/ Excess |
|--------|-----------|----------|-----------------|----------------|---------------|-------------------|---------------|
| 1      | Apr-16    | 31/05/16 | 04.05.16        | No Delay's     | 9675          | 9675              | -             |
| 2      | May-16    | 30/06/16 | 07.06.16        | No Delay's     | 9675          | 9675              | -             |
| 3      | Jun-16    | 31/07/16 | 07.07.16        | No Delay's     | 9875          | 9875              | -             |
| 4      | Jul-16    | 30/08/16 | 08.08.16        | No Delay's     | 9850          | 9850              | -             |
| 5      | Aug-16    | 31/09/16 | 07.09.16        | No Delay's     | 9850          | 9850              | -             |
| 6      | Sep-16    | 30/10/16 | 04.10.16        | No Delay's     | 10050         | 10050             | -             |
| 7      | Oct-16    | 31/11/16 | 07.11.16        | No Delay's     | 9850          | 9850              | -             |
| 8      | Nov.16    | 30/12/16 | 08.12.16        | No Delay's     | 9850          | 9850              | -             |
|        | Diff.Amt. | 30/12/16 | 8/12/16         | No Delay's     | 350           | 350               |               |
| 9      | Dec-16    | 31/01/17 | 09.01.17        | No Delay's     | 10175         | 10175             |               |
| 10     | Jan-17    | 28/02/17 | 09.02.17        | No Delay's     | 10225         | 10225             |               |
| 11     | Feb.-17   | 31/03/17 | 07.03.17        | No Delay's     | 14325         | 14325             | -             |
| 12     | Mar.17    | 30/04/17 | 08.04.17        | No Delay's     | 10450         | 10450             |               |
|        |           |          | <b>Total</b>    |                | <b>124200</b> | <b>124200</b>     | -             |

(a) There is no delay in payment of Profession Tax in during audit period as per above report.

*Principal*

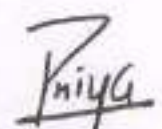
Pravara Rural College of Pharmacy  
Pravaranagar, A/p. Loni-431 735



Mentioned below are the details of Profession Tax Return

| Sr. No | Period | Due Date   | Date of Return Filling | Delay in Day's | PT Amount |
|--------|--------|------------|------------------------|----------------|-----------|
| 1      | Apr-16 | 30/05/16   | 10.05.2016             | Nil            | 9675      |
| 2      | May-16 | 30/06/16   | 08.06.2016             | Nil            | 9675      |
| 3      | Jun-16 | 31/07/16   | 07.07.2016             | Nil            | 9875      |
| 4      | Jul-16 | 31/08/16   | 23.08.2016             | Nil            | 9850      |
| 5      | Aug-16 | 30/09/16   | 17.09.2016             | Nil            | 9850      |
| 6      | Sep-16 | 31/10/16   | 05.10.2016             | Nil            | 10050     |
| 7      | Oct-16 | 30/11/16   | 10.11.2016             | Nil            | 9850      |
| 8      | NOV.16 | 31/12/16   | 09.12.2016             | Nil            | 10200     |
| 9      | DEC.16 | 31/01/17   | 17.01.2017             | Nil            | 10175     |
| 10     | Jan.17 | 28/02/17   | 11.02.2017             | Nil            | 10225     |
| 11     | Feb.17 | 31/03/17   | 08.03.2017             | Nil            | 14325     |
| 12     | Mar.17 | 30.04.2017 | 24.04.2017             | Nil            | 10450     |
|        |        |            |                        | Total          | 124200    |

(a) Monthly Profession Tax returns have been filled within due date.

  
Principal  
Pravara Rural College of Pharmacy  
Pravaranagar, A.p. Loni-413 738

Below are the registers and other documents were maintained properly, Found at the Audit.

| Sr No | Particulars                                | Remark |
|-------|--|--------|
| 1     | Student Issuing Registered                 | yes    |
| 2     | Daily Visitor Register                     | yes    |
| 3     | Staff Issuing Registered                   | yes    |
| 4     | News paper Register                        | YES    |
| 5     | Popular Magazines weekly inward Registered | yes    |
| 6     | Scrap Books Register                       | YES    |
| 7     | Fire Extinguishment System                 | YES    |
| 8     | Action Taken For Fire Extinguishment       | YES    |
| 9     | List of Asset Available                    | YES    |
| 10    | Fine for late submission of books          | YES    |
| 11    | Origination Chart                          | YES    |
| 12    | Rule & Regulation Chart on wall            | YES    |
| 13    | CC TV CAMERA                               | YES    |

↓ Monthly status update report –

Work done Status report has cross checked with physically. Same reports are correct found .

*Prakash*  
Internal Auditor  
PRES LONI

*Prin*  
Principal  
Pravara Rural College of Pharmacy  
Pravaranagar, Ap.Loni-413 736



# PRAVARA RURAL EDUCATION SOCIETY'S

Pravara Rural College of Pharmacy Loni



## Internal Audit Report No. 01 Compliance

Audit period: April 2016 to March 2017

  
Internal Auditor  
PRES LONI

  
Principal  
Pravara Rural College of Pharmacy  
Pravaranagar, A/p. Loni-413 735



| S.N.  | Audit Observation&Point   | Amt.        | Audit Compliance   |        |   |                    |      |   |  |        |   |                                  |      |   |  |       |  |  |         |  |  |    |             |  |
|-------|---|-------------|--|--------|---|--------------------|------|---|--|--------|---|----------------------------------|------|---|--|-------|--|--|---------|--|--|----|-------------|--|
| 1     | <b>Account Section</b><br><br><b>MARCHANTS PAYABLE - :</b><br>Merchant account showed closing credit balance of Rs. 1,10,574.00 Age wise list provided to audit by accountant.<br><table><tr><th>sr.no</th><th>Particulars</th><th>amount</th></tr><tr><td>1</td><td>TROPHY HOUSE (MER)</td><td>2420</td></tr><tr><td>2</td><td>VIJAY CHEMICAL INTERNATIONAL(MIC) S.PU</td><td>171518</td></tr><tr><td>3</td><td>VIKHE MACCHINDRA BHAUSAHEB (MER)</td><td>1350</td></tr><tr><td>4</td><td>VIDHYASHREE BOOKSELLERS &amp;STATIONERS (M</td><td>23859</td></tr><tr><td></td><td></td><td>1110574</td></tr><tr><td></td><td></td><td>Cr</td></tr></table> | sr.no       | Particulars  | amount | 1 | TROPHY HOUSE (MER) | 2420 | 2 | VIJAY CHEMICAL INTERNATIONAL(MIC) S.PU | 171518 | 3 | VIKHE MACCHINDRA BHAUSAHEB (MER) | 1350 | 4 | VIDHYASHREE BOOKSELLERS &STATIONERS (M | 23859 |  |  | 1110574 |  |  | Cr | 1,10,574.00 | 1.Trophy House Cr.Amt. Paid Ref.V.No.JVK041 Dt.28.2.2017 & JVL007 Dt.8.3.17<br>2.Vijay Chemical Payment Tr. To PRES Ref. V.No.JVI005 Dt.5.12.2016<br>3.Vikhe M.B. Cr.Bal.Paid Ref. V.N.JVK041Dt.28.2.17<br>4 Vidhyashree Book Payment Tr.PRES Ref.V.No.JVL016 Dt.15.3.17 |
| sr.no | Particulars   | amount      |  |        |   |                    |      |   |  |        |   |                                  |      |   |  |       |  |  |         |  |  |    |             |  |
| 1     | TROPHY HOUSE (MER)  | 2420        |  |        |   |                    |      |   |  |        |   |                                  |      |   |  |       |  |  |         |  |  |    |             |  |
| 2     | VIJAY CHEMICAL INTERNATIONAL(MIC) S.PU  | 171518      |  |        |   |                    |      |   |  |        |   |                                  |      |   |  |       |  |  |         |  |  |    |             |  |
| 3     | VIKHE MACCHINDRA BHAUSAHEB (MER)  | 1350        |  |        |   |                    |      |   |  |        |   |                                  |      |   |  |       |  |  |         |  |  |    |             |  |
| 4     | VIDHYASHREE BOOKSELLERS &STATIONERS (M  | 23859       |  |        |   |                    |      |   |  |        |   |                                  |      |   |  |       |  |  |         |  |  |    |             |  |
|       |   | 1110574     |  |        |   |                    |      |   |  |        |   |                                  |      |   |  |       |  |  |         |  |  |    |             |  |
|       |   | Cr          |  |        |   |                    |      |   |  |        |   |                                  |      |   |  |       |  |  |         |  |  |    |             |  |
|       | <b>STUDENT ANAMAT PAYABLE</b><br><br>STAFF ANAMAT payable showed closing credit balance of Rs. 2,53,818.00 In the Student wise, year wise/Ageing breakup has available by concern person.<br><b>List manitain in student section &amp; Provide for Compliace</b>  | 2,53,818.00 | . Passout & All Clearence Nil<br>Students Deposit Refund for time to time rec.Application from Pass Out Or Left Students |        |   |                    |      |   |  |        |   |                                  |      |   |  |       |  |  |         |  |  |    |             |  |

  
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 Pravaranagar, A/p.Loni-413 736



|   |   |             |   |
|---|---|-------------|---|
|   | <b>DIWALI AND SALARY ADVANCE :-</b><br>Salary and Diwali advance showed closing debit balance of 7,300.00 as per Tally advance ledger. Diwali advance has issued to employees as per PRES policy. And advance repayment was regular deducted in salary. | 7300.00     | <b>Salary Adv.</b><br>1. Bhane Baban Rs.2800 This Staff Was Left But Resgin Pending Due To Recover For Clearence time<br>2. Brahmne V.G. Rs.4500 This Staff Transfer to Another Unit With Salary (Granted Unit) - So Letter Issue for Adv. Recovery & Deposit . |
|   | <b>Office advance</b><br>Office advance showed closing debit balance of Rs 10,869.00 as per attached list. Age wise list provided to the audit by accountant.   |             | <b>Office Adv.</b><br>Office Work Adv. Against Bill Submit & Adv. Nil   |
|   | <b>SCHOLARSHIP PAYABLE</b><br>scholarship payable showed closing credit balance of Rs. 1,60,689 .00 In the Student wise, year wise/Ageing breakup has available by concern person.  | 1,60,689.00 | .Rs.96785 Refund to Students & Bal.amt.Rs.63904 Paid After Students Available bank Details&Respective Applcation & Clearence Doucment Submission  |
|   | <b>Other Advanace</b><br>OTHER ADVANCE closing DEBIT balance of Rs. 4748 .00 In the STAFF wise, year wise/Ageing breakup has available by concern person  | 4,748.00    | Rs.4748 Other Dav.for Mhaske R.D. Ded. From His Monthly Salary for Feb.&Mar.17 Adv. Nil   |
|   | <b>DEPOSIT-FROM STUDENTS</b><br>DEPOSIT -FROM STUDENTS payable showed closing credit balance of Rs. 4,83,250.00 In the Student wise, year wise/Ageing breakup has available by concern person.  | 4,83,250.00 | Passout & All Clearence Nil Students Deposit Refund for time to time rec.Application from Pass Out Or Left Students.  |
| . |   |             |   |

*Priya*

|  |  |              |  |
|--|--|--------------|--|
|  | <b>DUES PAYBLE</b><br><br>Dues payable showed closing credit balance of Rs. 23,94,911.00 In the salary wise, year wise/Ageing breakup has available by concern person. | 43,17,723.00 | Dues Payable Amt. Provision for March. 17 TR.& Done PRES In April for Payment Detail As follows:<br>1. Tel Bill Rs.1545 Ref.V.N.JVA005 Dt.13.4.17<br>2. Elect. Bill Rs.9820 Ref.V.N.JVA005/13.4.17<br>3. Taech Non Teach Staff Sal.Rs. 1263650 Ref.V.N.JVA008/19.4.17<br>4. Sal.Ded.LIC,PSB,Pathpedi Rs.10179/- Ref.V.N.JVA017/24.4.17<br>5. Civil Staff Sal. Rs.12350 Ref.V.N.JVA010/20.4.17<br>6. Visiting Staff Sal.Rs. 2847969 Ref.V. No. JVK009/9.12.18<br>7. Sal.Ded. PF Rs. 69790 Ref.V.No. JVA008/20.4.17 &<br>8.Sal.Ded. P.Tax. Rs. 10450 Ref.V.N. JVA008/19.4.17 |
|  |  |              |  |

**VOUCHER POINTS:-**

NIL

  
**Principal**  
Pravara Rural College of Pharmacy  
Pravaranagar, Ap.Loni-413 736



## STUDENT FEES -:

Student department Fees has matched with Accounts dept. as per below. as on 1..4.2016 to 31.03.2017

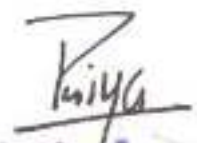
| Particulars                | Balance As per Account | As per Fee Dept.   | Diff     |
|----------------------------|------------------------|--------------------|----------|
| FEES - ARREARS/DUES INCOME | 8661330.00             | 8661330.00         | 0        |
| FEES - TUTION INCOME       | 18071910.00            | 18071910.00        | 0        |
| FEES - DEVELOPMENT INCOME  | 2495655.00             | 2495655.00         | 0        |
| FEES - OTHER INCOME        | 564450.00              | 564450.00          | 0        |
| Deposit From Students      | 106000.00              | 106000.00          | 0        |
| <b>Grand Total</b>         | <b>29899345.00</b>     | <b>29899345.00</b> | <b>0</b> |

**Compliance-** Reconciliation is Done Tally With Students Section & Account Section

## . Bank Transactions & Reconciliation:

Bank Reconciliation Status as on 31<sup>st</sup> March 2017 is as follows:

| Particulars                                    | Name of Unit  | Bal as per ledger | Bal as per bank  | Difference      | Reco Status      |
|--|---------------|-------------------|------------------|-----------------|------------------|
| PSB PVP Jr.Extn.Loni Bank Account No.- 64      | Loni B.Pharm. | 10930.49          | 10930.49         | Nil             | Bank RC Prepared |
| PSB PVP Jr.Extn.Loni Bank Account No.- 65      | Loni B.Pharm. | 10000.05          | 10000.05         | Nil             | Bank RC Prepared |
| PSB PVP Jr.Extn.Loni Bank Account No.- 66      | Loni B.Pharm. | 2000.31           | 2000.31          | Nil             | Bank RC Prepared |
| Saving A/C SBI, Loni 11374447350               | Loni B.Pharm. | 28894.36          | 55653.36         | 26759.00        | Bank RC Prepared |
| Current A/C SBI, Loni 34632499724              | Loni B.Pharm. | 8622.50           | 8622.50          | Nil             | Bank RC Prepared |
| Saving Bank Of Maha. Bank A/c.No. 60054039299  | Loni B.Pharm. | 316042.00         | 316042.00        | Nil             | Bank RC Prepared |
| Current Bank of Maha.Bank A/c.No.- 60173603276 | Loni B.Pharm. | 34545.00          | 34545.00         | Nil             | Bank RC Prepared |
| PSB PVP Jr.Extn.Loni Bank Account No.- 63      | Loni M.Pharm. | 2000.50           | 2000.50          | Nil             | Bank RC Prepared |
| Saving A/C SBI, Loni 11374447350               | Loni M.Pharm. | 6736.27           | 6736.27          | Nil             | Bank RC Prepared |
| <b>Total</b>                                   |               | <b>419771.48</b>  | <b>446530.48</b> | <b>26759.00</b> |                  |

  
**Principal**  
 Pravara Rural College of Pharmacy  
 Pravaranagar, A/p.Loni-413 736



Bank Reconciliation Detail As follows:-

Pravara Rural Education Society's

PRAVARA RURAL COLLEGE OF PHARMACY, LONI

B. PHARMACY

Bank Reconciliation statement From 01-03-2017 To 31.03.2017

| Sr.No. | Bank Name  |        | Bal.As per Ledger        | Bal.As per Bank Account | Diff.    |
|--------|--|--------|--------------------------|-------------------------|----------|
| 1      | Bank Account No.- Current 25/64 (PSB,PVP Jr.Extn.Loni) Daily Transection         |        | 10930.49                 | 10930.49                | 0.00     |
| 2      | Bank Account No.- Current 26/65 (PSB,PVP Jr.Extn.Loni) Exam Fee                  |        | 10000.05                 | 10000.05                | 0.00     |
| 3      | Bank Account No.- Current 27/66 (PSB,PVP Jr.Extn.Loni) College Fee               |        | 2000.31                  | 2000.31                 | 0.00     |
| 4      | Bank A/c No.SAV.A/C NO.11374447350 (SBI,Loni)scholarship,Grant /online payment   |        | 28894.36                 | 55653.36                | 26759.00 |
|        | Add Ch.Issue But Not Present In bank   |        |                          |                         |          |
|        | Date   | Ch.No. | Party name               | Amt.                    |          |
|        | 31.3.17  | 32681  | Shinde Rohini Ganpat     | 11281                   |          |
|        | 31.3.17  | 32682  | Gadhawe Gaurav Babasaheb | 3099                    |          |
|        | 31.3.17  | 32684  | Tupe Rutuvarna Eknath    | 1569                    |          |
|        | 31.3.17  | 32685  | Salave Sulbha Ravindra   | 10810                   |          |
|        | Total  |        | 26759                    |                         |          |
| 5      | Bank Account No.- Current A/C NO.34632499724 (SBI,Loni Gratuity)                 |        | 8622.50                  | 8622.50                 | 0.00     |
| 6      | Bank Account No.- Saving 60054039299 (B.O.Maha.Shirampur Transfer To Babhleswar) |        | 316042.00                | 316042.00               | 0.00     |
| 7      | Bank Account No.- Current A/c No - 60173603276 (Maha. Bank ,Babhaleswar)         |        | 34545.00                 | 34545.00                | 0.00     |
| 8      | Bank Account No.- Current A/c No -162201000188 (ICICI Loni)                      |        | 0.00                     | 0.00                    | 0.00     |
| 9      | Bank Account No.- Current A/c No -24/63 (PSB,PVP JR.CollegeExtn.Loni)            |        | 2000.50                  | 2000.50                 | 0.00     |
| 10     | Bank Account No.- .SAVING A/C NO.11374448058 (SBI,Loni)                          |        | 6736.27                  | 6736.27                 | 0.00     |
|        | Total Balance (1 to 10)  |        | 419771.48                | 446530.48               | 26759.00 |

Internal Auditor  
PRES LONI

Pravara Rural College of Pharmacy Loni AUDIT REPORT (April 16 to March 2017)

*[Signature]*

Principal

Pravara Rural College of Pharmacy  
Pravaranaagar, A/c Loni-431 736



**PRAVARA RURAL EDUCATION SOCIETY'S**

Pravara Rural College of Pharmacy, Loni



**Internal audit report no.**

**Audit period: April 2015 to March 2016**

*Prinika*  
Internal Auditor  
PRES LONI

*Prinika*  
Principal  
Pravara Rural College of Pharmacy  
Pravaranagar, Ap. Loni-413-736



To,

**The Management,  
Pravara Rural Education Society.**

Dear Sir,

We are pleased to submit the Internal Audit report **Pravara Rural College of Pharmacy, Loni April 01, 2015 to March, 2016**. This report is intended solely for the use of the management and the trustees. Our procedures are based on the basis of records & explanation provided to us during audit and are, therefore, subject to the limitation that such material errors, fraud and other illegal acts having a direct and material financial impact, if they exist, may not be detected.

We thank the local unit staff for their help and co-operation throughout the audit. We shall be glad to offer any further elucidation that you may require, in relation to this report.

Thanking you.

Yours faithfully,

**VAIBHAV S PARJANE**  
CA, ICWA, CS, B.Com

*VBKMS*  
**Internal Auditor  
PRES LONI**

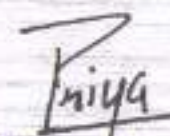
*Priya*  
**Principal**  
**Pravara Rural College of Pharmacy**  
**Pravaranagar, Ap.Loni-413 738**



# 1. Account Section:-

| Sr. No           | Audit Observations   | Value            | Remark     |   |  |  |       |               |            |            |        |   |                            |      |          |            |   |                          |      |         |            |   |                               |      |          |   |   |                     |      |        |         |   |        |      |          |                    |            |  |
|------------------|--|------------------|------------|---|--|--|-------|---------------|------------|------------|--------|---|----------------------------|------|----------|------------|---|--------------------------|------|---------|------------|---|-------------------------------|------|----------|---|---|---------------------|------|--------|---------|---|--------|------|----------|--------------------|------------|--|
| 1                | <b>Security Deposit (B-Pharmacy) :-</b> <ul style="list-style-type: none"><li>Security Deposit shows Closing Credit Balance of Rs. 22,698/- &amp; Sub-Ledger Closing Balance of Rs. 11,349/-.</li><li>Difference found between Ledger &amp; Sub-Ledger of Rs.11, 349/-.</li></ul>  | Rs. 11,349/-     |            |   |  |  |       |               |            |            |        |   |                            |      |          |            |   |                          |      |         |            |   |                               |      |          |   |   |                     |      |        |         |   |        |      |          |                    |            |  |
| 2                | <b>Deposit from Student :- (B-Pharmacy) :-</b> <ul style="list-style-type: none"><li>Deposit from students opening Credit balances of Rs. 5,15,400/-.</li><li>Same are old balances from last 2 - 3 years.</li><li>Age wise list is not provided for the audit purpose.</li><li>Closing credit balance shows RS 3, 73,750/- It is required to refund the deposit to student within the time.</li><li>No information is provided about dates of deposits and why the same is not refunded till now.</li></ul>   | 3,73,750/-       |            |   |  |  |       |               |            |            |        |   |                            |      |          |            |   |                          |      |         |            |   |                               |      |          |   |   |                     |      |        |         |   |        |      |          |                    |            |  |
| 3                | <b>Deposit from Other :- (B-Pharmacy) :-</b> <ul style="list-style-type: none"><li>Deposit from other shows Closing Credit Balance of Rs. 8, 44,411/-</li></ul>  | 8,44,411/-       |            |   |  |  |       |               |            |            |        |   |                            |      |          |            |   |                          |      |         |            |   |                               |      |          |   |   |                     |      |        |         |   |        |      |          |                    |            |  |
| 4                | <b>Merchant Account :- (B-Pharmacy) :-</b> <ul style="list-style-type: none"><li>Merchant account shows Closing Credit balance of Rs. 2, 24,527/- In Ledger &amp; Sub-Ledger.</li><li>Age wise list is as below:</li></ul> <table><tr><th colspan="5">Merchant Account</th></tr><tr><th>Sr No</th><th>Name of Party</th><th>Balance Dr</th><th>Balance Cr</th><th>Period</th></tr><tr><td>1</td><td>ATHARVA TELCOM, LONI (MCZ)</td><td>0.00</td><td>36007.00</td><td>31.03.2015</td></tr><tr><td>2</td><td>ANVITA ENTERPRISES (MER)</td><td>0.00</td><td>1721.00</td><td>31.12.2015</td></tr><tr><td>3</td><td>HARIOM ELECTRONICS &amp; ELE (CR)</td><td>0.00</td><td>19328.00</td><td>Old Exp. Bill &amp; Vat bill Amt. No Permission by PRES</td></tr><tr><td>4</td><td>PRAVARA OFFSET LONI</td><td>0.00</td><td>750.00</td><td>2015-16</td></tr><tr><td>7</td><td>ORCHID</td><td>0.00</td><td>15917.00</td><td>10 % Party Payment</td></tr></table> | Merchant Account |            |   |  |  | Sr No | Name of Party | Balance Dr | Balance Cr | Period | 1 | ATHARVA TELCOM, LONI (MCZ) | 0.00 | 36007.00 | 31.03.2015 | 2 | ANVITA ENTERPRISES (MER) | 0.00 | 1721.00 | 31.12.2015 | 3 | HARIOM ELECTRONICS & ELE (CR) | 0.00 | 19328.00 | Old Exp. Bill & Vat bill Amt. No Permission by PRES | 4 | PRAVARA OFFSET LONI | 0.00 | 750.00 | 2015-16 | 7 | ORCHID | 0.00 | 15917.00 | 10 % Party Payment | 2,24,527/- |  |
| Merchant Account |  |                  |            |   |  |  |       |               |            |            |        |   |                            |      |          |            |   |                          |      |         |            |   |                               |      |          |   |   |                     |      |        |         |   |        |      |          |                    |            |  |
| Sr No            | Name of Party  | Balance Dr       | Balance Cr | Period  |  |  |       |               |            |            |        |   |                            |      |          |            |   |                          |      |         |            |   |                               |      |          |   |   |                     |      |        |         |   |        |      |          |                    |            |  |
| 1                | ATHARVA TELCOM, LONI (MCZ)   | 0.00             | 36007.00   | 31.03.2015  |  |  |       |               |            |            |        |   |                            |      |          |            |   |                          |      |         |            |   |                               |      |          |   |   |                     |      |        |         |   |        |      |          |                    |            |  |
| 2                | ANVITA ENTERPRISES (MER)   | 0.00             | 1721.00    | 31.12.2015  |  |  |       |               |            |            |        |   |                            |      |          |            |   |                          |      |         |            |   |                               |      |          |   |   |                     |      |        |         |   |        |      |          |                    |            |  |
| 3                | HARIOM ELECTRONICS & ELE (CR)  | 0.00             | 19328.00   | Old Exp. Bill & Vat bill Amt. No Permission by PRES |  |  |       |               |            |            |        |   |                            |      |          |            |   |                          |      |         |            |   |                               |      |          |   |   |                     |      |        |         |   |        |      |          |                    |            |  |
| 4                | PRAVARA OFFSET LONI  | 0.00             | 750.00     | 2015-16   |  |  |       |               |            |            |        |   |                            |      |          |            |   |                          |      |         |            |   |                               |      |          |   |   |                     |      |        |         |   |        |      |          |                    |            |  |
| 7                | ORCHID   | 0.00             | 15917.00   | 10 % Party Payment                                  |  |  |       |               |            |            |        |   |                            |      |          |            |   |                          |      |         |            |   |                               |      |          |   |   |                     |      |        |         |   |        |      |          |                    |            |  |

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|    |   |             |                  |                    |
|----|---|-------------|------------------|--------------------|
| 9  | SCIENTIFIC & INNOVATIVE<br>IND. (MER)<br>RAJESH CHEMICALS CO<br>MUMBAI(M/C) | 0.00        | 15891.00         | 10 % Party Payment |
| 12 | VIJAY CHEMICAL<br>INTERNATIONAL(M/C) S.PU                                   | 0.00        | 134911.00        | Amt. for 2014-15   |
|    | <b>Grand Total</b>  | <b>0.00</b> | <b>224527.00</b> |                    |

**5 Unpaid Salary :- (B-Pharmacy) :-**

- Ledger account shows Closing Credit balance of Rs. 38,719/-The reason for the same is not mentioned.
- Age wise list is attached as below:

| Unpaid Salary |  |             |                 |        |
|---------------|--|-------------|-----------------|--------|
| Sr No         | Name of Staff                          | Balance Dr  | Balance Cr      | Period |
| 1             | GAVHANE P.E. (UNPAID SAL.)             | 0.00        | 2362.00         | Feb-16 |
| 2             | Dengale Santosh Sopanrao (UNPAID SAL.) | 0.00        | 36357.00        | Mar-16 |
|               | <b>Closing Balance</b>                 | <b>0.00</b> | <b>38719.00</b> |        |

38,719/-

**6 Current Liabilities :- (B-Pharmacy) :-**

- Current liabilities shows closing credit balance of Rs. 10,070/-.
- List of the same is as below:

| Current Liabilities |                                      |            |                  |
|---------------------|--------------------------------------|------------|------------------|
| Sr No               | Particular                           | Balance Dr | Balance Cr       |
| 1                   | BHANGRE SHRADHHA J.(SCHOLARSHIP)     | -          | 1,180.00         |
| 2                   | DUES PAYABLE (SALARY & OTHER EXP)    | -          | 6,610.00         |
| 3                   | TAGAD SUNITA<br>SUBHASH(SCHOLARSHIP) | -          | 2,280.00         |
|                     | <b>Closing Balance</b>               | <b>-</b>   | <b>10,070.00</b> |

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**Salary Deduction :- (B-Pharmacy) :-**

- Salary Deduction shows Credit Balance of Rs. 22,18,829.80/-
- It is deduction from salary for the month of March 2016.

| Salary Deduction |                                |             |                   |        |
|------------------|--------------------------------|-------------|-------------------|--------|
| Sr No            | Name of Staff                  | BalanceDr   | Balance Cr        | Period |
| 1                | DANGORE K.S.MRS.(HOUSE RENT)   | 0.00        | 1369.00           | Mar-16 |
| 2                | LIFE INSURANCE CORPORATION(SAL | 0.00        | 21921.00          | Mar-16 |
| 3                | PSB SALARY LOAN                | 0.00        | 36800.00          | Mar-16 |
| 4                | Potagi (PSB Loni)              | 0.00        | 653.00            | Mar-16 |
| 5                | PARJANE S.K. MISS(HOUSE RENT)  | 0.00        | 2378.00           | Mar-16 |
| 6                | ROKADE P.D.(HOUSE RENT)        | 0.00        | 3682.00           | Mar-16 |
| 7                | SALARY PAYABLE                 | 0.00        | 2084876.20        | Mar-16 |
| 8                | TECHNICAL STAFF PATHPEDH(SAL.D | 0.00        | 67150.00          | Mar-16 |
|                  | <b>Closing Balance</b>         | <b>0.00</b> | <b>2218829.20</b> |        |

22,18,829.80  
/-

**8 Anamat Account :- (B-Pharmacy) :-**

- Ledger shows Credit Balances of Rs. 3, 93,355.24/- . Same are old balances from 2011-12.
- Age wise list is as below:

3,93,355.24  
/-

**9 Office Advance :- (B-Pharmacy) :-**

- • Ledger shows Closing Debit balance of Rs 2, 24,242/- & Opening Debit balance of Rs. 3,563/- Sub-Ledger shows Closing Debit

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Balance of Rs. 2,28,039/-.

- There is Difference between Ledger & Sub-Ledger of Rs. 3,797/-.
- Age wise list is as below:

| Office Advance |                                  |                  |                |                     |
|----------------|----------------------------------|------------------|----------------|---------------------|
| Sr No          | Name of Staff                    | Balance Dr       | Balance Cr     | Period              |
| 1              | DHANWATE K.J.(O)                 | 0.00             | 797.00         | 31.3.2015           |
| 2              | GORE SUNIL S.(OFF)               | 0.00             | 1067.00        | 31.05.2012 Sal.ded. |
| 3              | GUNJAL A.N.(OFF)                 | 9600.00          | 0.00           | 31.3.2013           |
| 4              | Hajare P.P.(OFF)                 | 740.00           | 0.00           | 31.3.16 Double Adv. |
| 5              | KSHIRSAGAR B.S. (O)              | 0.00             | 2000.00        | Paid By PRES        |
| 6              | SABALE SHASHIKANT SHANTWAN (OFF) | 0.00             | 510.00         | 31.3.2013           |
| 7              | VIKHE A.A(O)                     | 222073.00        | 0.00           | 31.3.16             |
|                | <b>Grand Total</b>               | <b>232413.00</b> | <b>4374.00</b> |                     |
|                | <b>Closing Balance</b>           | <b>228039.00</b> | <b>0.00</b>    |                     |

2,24,242/-

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**Salary Advance :- (B-Pharmacy) :-**

- Ledger shows Opening Debit Balance of Rs. 3, 73,501.00/- & Closing debit Balance of Rs. 3, 72,957/-.
- Details age wise list is as below:

| Salary Advance |                               |                  |             |  |
|----------------|-------------------------------|------------------|-------------|--|
| Sr No          | Name of Staff                 | Balance Dr       | Balance Cr  |  |
| 1              | BRAHMANE V.G. (S)             | 275894.00        | 0.00        |  |
| 2              | BRAHMANE UTTAM D. (SAL        | 3000.00          | 0.00        |  |
| 3              | SABALE SANJAY.S.(SAL)KARKHANA | 81025.00         | 0.00        |  |
| 4              | SABALE NITIN V. (SAL.)        | 13038.00         | 0.00        |  |
|                | <b>Closing Balance</b>        | <b>372957.00</b> | <b>0.00</b> |  |

3,70,957.00/-

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11 **Diwali Advance :- (B-Pharmacy) :-**

- Ledger shows Closing Debit Balance of Rs. 7,300/-.
- Age wise list is as below:

| Diwali Advance |                        |                |             |  |
|----------------|------------------------|----------------|-------------|--|
| Sr No          | Name of Staff          | Balance Dr     | Balance Cr  | Period   |
| 1              | BHANE B.M.(D)          | 2800.00        | 0.00        | Staff Left Adv. Pending from 01 Feb.2015   |
| 2              | BRAHMNE V.G (D)        | 4500.00        | 0.00        | Before 07-08 Year His Landlord Diwali advance Paid By PRES Staff Not on Our College Pay roll |
|                | <b>Closing Balance</b> | <b>7300.00</b> | <b>0.00</b> |  |

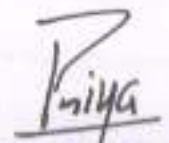
7,300/-

12 **Deposit for service:- (B-Pharmacy) :-**

- Deposit for service shows Debit balance of Rs. 93,730/-
- Age wise list and receipts of the same are not available for audit purpose.

| Deposit For Service |                                       |                 |             |
|---------------------|---------------------------------------|-----------------|-------------|
| Sr No               | Particular                            | Balance Dr      | Balance Cr  |
| 1                   | DEPOSIT WITH HINDUSTAN PETROL         | 3000.00         | 0.00        |
| 2                   | DEPOSIT WITH M.P.ELE.SOC.\$PUR        | 35630.00        | 0.00        |
| 3                   | DEPOSIT WITH P.TRUCK VAH.SOCIE        | 12000.00        | 0.00        |
| 4                   | DEPOSIT FOR POST OFFICE               | 1000.00         | 0.00        |
| 5                   | PRAVARA GAS SERVICES B.SHWAR[DEPOSIT] | 14600.00        | 0.00        |
| 6                   | SWAMI SAMARTH ENTERPRISES AHMEDNAGAR  | 27500.00        | 0.00        |
|                     | <b>Closing Balance</b>                | <b>93730.00</b> | <b>0.00</b> |

93,730/-

  
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**Voucher Points:**

- 1) Discount allowed @10% on Gathering Exp's of Rs 4,380/- is not deducted and full payment of Rs.4380/- was made to party. Voucher no JVK037 dated 24/02/2016.
- 2) Voucher No JVC004 Dated 18/06/2015 of tonner Refilling amounted of Rs 900/- Wrongly debited to Repair & Maintenance account instead of Printing & Stationery.
- 3) Voucher No JVD010 Dated 31/07/2015 of tonner Refilling amount of Rs 900/- Wrongly debited to Repair & Maintenance account instead of Printing & Stationery.
- 4) Voucher No JVC006 Dated 19/06/2015 wrongly debited to Miscellaneous Expenses amounted to Rs 251/- instead of Various Program Expenses.
- 5) Voucher No JVVD012 Dated 31/07/2015 amounted of Rs 1200/-, Bill of info solution is not attached to the voucher.
- 6) Excess payment made of Rs 118/- for Travelling Expenses to Korde M A (Peon) having reference Voucher No JVVD013 Dated 31/07/2015.
- 7) Voucher No JVE005 Dated 14/08/2015 amount of Rs 1,12,851/-, Exam Remuneration not sanction by management.
- 8) Excess payment made of Rs 118/- for Travelling Expenses to Korde M A (Peon) having reference Voucher No JVE006 Dated 17/08/2015.
- 9) excess payment made of Rs 118/- for Travelling Expenses to Godge R K. having reference voucher no JVE006 Dated 17/08/2015.
- 10) Excess payment made of Rs 118/- for Travelling Expenses to Korde M A (Peon) having reference Voucher No JVE030 Dated 31/08/2015.
- 11) Voucher No JVF004 Not Found.
- 12) Voucher JVG030 Dated 31/10/2015 Rs 1,08,816/-, directly expensed out not recorded to store Stock.

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## 2. Student Section:-

- Fees Details matched with account and Bank.

### Note: - Fee Reconciliation:-

- 1) Fee received as per Fee Desk & General Trial Balance is Matching.
- 2) Fee received as per Fee Desk & Bank Statement is Matching.
- 3) Fee Received of Fee Module, Bank Statement, General Trail Balance & Student personal Register is Matching.

## 3. Stores Section:

- While verifying the store record of pharmacy college loni, following variations are found
- As the store is centralized, Physical verification is not possible.

| Stock Verification Record (01/04/15 to 20/11/15) |                                       |                    |                      |            |                    |                      |            |
|--|---------------------------------------|--------------------|----------------------|------------|--------------------|----------------------|------------|
| Sr No  | Stock Item                            | Opening As per A/c | Opening As per Store | Difference | Closing As per A/c | Closing As per Store | Difference |
| 1  | STOCK OF GENERAL STORES (C)           | 4209.97            | -                    | 4,209.97   | 4440.87            | 4,440.87             | -          |
| 2  | STOCK OF CIVIL MATERIAL (C)           | 1667.5             | 1,667.00             | 0.50       | 1836.50            | 1,835.44             | 1.06       |
| 3  | STOCK OF CLOTH MATERIAL (C)           | 0                  | -                    | -          | 0.00               | -                    | -          |
| 4  | STOCK OF ELECTRICAL MATERIAL (C)      | 6537.3             | 6,537.30             | -          | 9840.30            | 9,839.66             | 0.64       |
| 5  | STOCK OF FUEL DIESEL OIL & PETROL (C) | 0                  | -                    | -          | 0.00               | -                    | -          |
| 6  | STOCK OF PRINTING STATIONARY (C)      | 85100.34           | 85,100.42            | (0.08)     | 46575.34           | 46,293.39            | 281.95     |
| 7  | STOCK OF SECURITY MATERIAL (C)        | 0                  | -                    | -          | 0.00               | -                    | -          |
| 8  | STOCK OF STATIONARY MATERIAL (C)      | 18433.62           | 18,433.67            | (0.05)     | 10707.62           | 10,436.62            | 271.00     |
| 9  | STOCK OF COMPUTER CONSUMABLE (C)      | 244                | 244.00               | -          | 3003.00            | 3,002.41             | 0.59       |
| 10   | STOCK OF SPORTS MATERIAL (C)          | 0                  | -                    | -          | 0.00               | -                    | -          |
| 11   | STOCK OF SANITARY MATERIAL (C)        | 5119               | 4,160.00             | 959.00     | 2966.00            | 2,966.54             | (0.54)     |
| 12   | STOCK OF PIPE & PIPE FITTING (C)      | 17412              | 17,412.00            | -          | 15512.00           | 15,512.00            | -          |
|  | Total                                 | 138723.73          | 133554.39            | 5,169.34   | 94881.63           | 94326.93             | 554.70     |

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#### 4. Statutory Payments:-

##### 1. Professional Tax Details:-

| Professional Tax Details |              |                   |            |                   |                 |
|--------------------------|--------------|-------------------|------------|-------------------|-----------------|
| Sr. No.                  | Month        | Payable Amt.      | Due Date   | Paid Amt.         | Date of Payment |
| 1                        | Mar-15       | 11,925.00         | 30-04-2015 |                   |                 |
| 2                        | Apr-15       | 11,925.00         | 31-05-2015 | 11,925.00         | 4/22/2015       |
| 3                        | May-15       | 11,200.00         | 30-06-2015 | 11,925.00         | 5/27/2015       |
| 4                        | Jun-15       | 11,375.00         | 31-07-2015 | 11,200.00         | 6/24/2015       |
| 5                        | Jul-15       | 11,525.00         | 31-08-2015 | 11,375.00         | 7/17/2015       |
| 6                        | Aug-15       | 11,175.00         | 30-09-2015 | 11,525.00         | 8/7/2015        |
| 7                        | Sep-15       | 11,175.00         | 31-10-2015 | 11,175.00         | 9/7/2015        |
| 8                        | Oct-15       | 11,350.00         | 31-11-2015 | 11,175.00         | 10/7/2015       |
| 9                        | Nov-15       | 11,375.00         | 30-12-2015 | 11,350.00         | 11/3/2015       |
| 10                       | Dec-15       | 11,550.00         | 31-01-2016 | 11,375.00         | 12/4/2015       |
| 11                       | Jan-16       | 11,375.00         | 29-02-2016 | 11,550.00         | 1/5/2016        |
| 12                       | Feb-16       | 14,575.00         | 31-03-2016 | 11,375.00         | 2/5/2016        |
|                          | <b>Total</b> | <b>140,525.00</b> |            | <b>14,575.00</b>  | <b>3/4/2016</b> |
|                          |              |                   |            | <b>140,525.00</b> |                 |

##### 2. Provident Fund Details:-

| Provident Fund Details |              |                     |            |                     |                 |
|------------------------|--------------|---------------------|------------|---------------------|-----------------|
| Sr. No.                | Month        | Payable Amt.        | Due Date   | Paid Amt.           | Date of Payment |
| 1                      | Mar-15       | 145,596.00          | 15.04.2015 |                     |                 |
| 2                      | Apr-15       | 180,258.00          | 15.05.2015 | 145,596.00          | 4/13/2015       |
| 3                      | May-15       | 179,846.00          | 15.06.2015 | 180,258.00          | 5/21/2015       |
| 4                      | Jun-15       | 181,066.00          | 15.07.2015 | 179,846.00          | 6/15/2015       |
| 5                      | Jul-15       | 179,255.00          | 15.08.2015 | 181,066.00          | 7/15/2015       |
| 6                      | Aug-15       | 180,179.00          | 15.09.2015 | 179,255.00          | 8/12/2015       |
| 7                      | Sep-15       | 180,453.00          | 15.10.2015 | 180,179.00          | 9/10/2015       |
| 8                      | Oct-15       | 182,990.00          | 15.11.2015 | 180,453.00          | 10/8/2015       |
| 9                      | Nov-15       | 183,736.00          | 15.12.2015 | 182,990.00          | 11/3/2015       |
| 10                     | Dec-15       | 182,733.00          | 15.01.2016 | 183,736.00          | 12/4/2015       |
| 11                     | Jan-16       | 180,054.00          | 15.02.2016 | 182,733.00          | 6/1/2016        |
| 12                     | Feb-16       | 177,814.00          | 15.03.2016 | 180,054.00          | 2/3/2016        |
|                        | <b>Total</b> | <b>2,133,980.00</b> |            | <b>177,814.00</b>   | <b>3/4/2016</b> |
|                        |              |                     |            | <b>2,133,980.00</b> |                 |

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### 3. Tax Deducted at source (TDS):-

| Tax Deduction At Source |              |                   |            |                   |                 |
|-------------------------|--------------|-------------------|------------|-------------------|-----------------|
| Sr.No.                  | Month        | Payable Amt.      | Due Date   | Paid Amt.         | Date of Payment |
| 3                       | May-15       | 20,008.00         | 07-06.2015 | 20,008.00         | 17.06.2015      |
| 4                       | Jun-15       | 18,550.00         | 07-07.2015 | 18,550.00         | 24.07.2015      |
| 5                       | Jul-15       | 12,550.00         | 07-08.2015 | 12,550.00         | 12.08.2015      |
| 6                       | Aug-15       | 17,050.00         | 07-09.2015 | 17,050.00         | 07.09.2015      |
| 7                       | Sep-15       | 17,050.00         | 07-10.2015 | 17,050.00         | 07.10.2015      |
| 8                       | Oct-15       | 17,050.00         | 07-11.2015 | 17,050.00         | 03.11.2015      |
| 9                       | Nov-15       | 17,050.00         | 07-12.2015 | 17,050.00         | 04.12.2015      |
| 10                      | Dec-15       | 17,550.00         | 07-01.2016 | 17,550.00         | 05.01.2016      |
| 11                      | Jan-16       | 17,550.00         | 07-02.2016 | 17,550.00         | 02.02.2016      |
| 12                      | Feb-16       | 121,900.00        | 07-03.2016 | 121,900.00        | 04.03.2016      |
|                         | <b>Total</b> | <b>276,308.00</b> |            | <b>276,308.00</b> |                 |

### 05. Bank Reconciliation:

- Bank Reconciliation is done for the period from 01/04/15 to 31/03/16.

| Bank Reconciliation   |                                  |             |                    |                   |            |             |  |
|-----------------------|----------------------------------|-------------|--------------------|-------------------|------------|-------------|--|
| Section :- B-Pharmacy |                                  |             |                    |                   |            |             |  |
| Sr No                 | Name of Bank                     | Account No  | Bal as per Account | Bal as per Bank   | Difference | Rico Status |  |
| 1                     | SAV A/C WITH P S B POLY EXT 1381 | 1381        | -                  | -                 | -          | Done        |  |
| 2                     | SAV P S B EXT POLY 7285          | 7285        | -                  | -                 | -          | Done        |  |
| 3                     | SAV P S B POLY EXT 9257          | 9257        | -                  | -                 | -          | Done        |  |
| 4                     | SAV POLY EXT P S B 4133          | 4133        | -                  | -                 | -          | Done        |  |
| 5                     | SAV A/C WITH S B I 11374447350   | 11374447350 | 29,665.11          | 29,665.11         | -          | Done        |  |
| 6                     | SAV A/C B OF MAHA SHRIRAMPUR     | 60054039299 | 82,457.00          | 82,457.00         | -          | Done        |  |
| 7                     | CURR P S B EXT POLY 6            | 6           | -                  | -                 | -          | Done        |  |
| 8                     | CUR A/C PSB PVP JR.-25           | 25          | 18,976.49          | 18,976.49         | -          | Done        |  |
| 9                     | CUR A/C PSB PVP JR.-26           | 26          | 13,721.05          | 13,721.05         | -          | Done        |  |
| 10                    | CUR A/C PSB PVP JR-27            | 27          | 2,000.81           | 2,000.81          | -          | Done        |  |
| 11                    | CURR A/C WITH S B I (GRAUTITY)   | 34632499724 | 9,255.00           | 9,255.00          | -          | Done        |  |
| 12                    | CUR A/C B OF MAHA BABHALESHWAR   | 60173603276 | 81,165.00          | 81,165.00         | -          | Done        |  |
|                       | <b>Total</b>                     |             | <b>237,240.46</b>  | <b>237,240.46</b> |            |             |  |



| Bank Reconciliation   |                                |            |                    |                 |            |             |
|-----------------------|--------------------------------|------------|--------------------|-----------------|------------|-------------|
| Section :- M-Pharmacy |                                |            |                    |                 |            |             |
| Sr No                 | Name of Bank                   | Account No | Bal as per Account | Bal as per Bank | Difference | Rico Status |
| 1                     | SAV A/C WITH P.S.B.10496       | 10496      | 0                  | -               | -          | Done        |
| 2                     | SAV A/C WITH S.B.I.01100005172 | 1100005172 | 12368.27           | 12,368.27       | -          | Done        |
| 3                     | CUR A/C PSB PVP JR-24          | 24         | 2000.57            | 2,000.57        | -          | Done        |
| Total                 |                                |            | 14,368.84          | 14,368.84       | -          |             |


#### 6. Grant- in -Aid:

- Grant received to College amounted of Rs. 2, 82,237/- but Utilization certificate and details is not available at the time of Audit.

| Grant Details            |                           |            |           |                                  |
|--------------------------|---------------------------|------------|-----------|----------------------------------|
| Sr No                    | Particular                | Amount     | Date      | Remark                           |
| Section : - B – PHARMACY |                           |            |           |                                  |
| 1                        | GRANT IN AID OTHER INCOME | 282,237.00 |           |                                  |
| 2                        |                           | 120,000.00 | 5/2/2015  | Research Grant                   |
| 3                        |                           | 84,710.00  | 9/19/2015 | Entrepreneurship & Mange Program |
| 4                        |                           | 9,000.00   | 3/30/2016 | Special Guidance                 |
| 5                        |                           | 9,700.00   | 3/30/2016 | Personality Development          |
| 6                        |                           | 30,500.00  | 3/9/2016  | Earn & Learn                     |
| 7                        |                           | 28,327.00  | 3/30/2016 | Earn & Learn                     |
| Total                    |                           | 282,237.00 |           |                                  |

#### 7. Meetings Details:

- Meeting Record is maintained properly.
- All employees were present to the meeting.
- Minute book is maintained properly.

  
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 Pravara Rural College of Pharmacy  
 Pravaranagar, A.P. Loni-413 736



#### 8. Register for FD's:

- FDR register is maintained properly.

| Fix Deposit Record      |              |             |                    |                     |          |            |
|-------------------------|--------------|-------------|--------------------|---------------------|----------|------------|
| Sr No                   | Name Of Bank | Account No  | Opening Date of FD | Maturity Date Of FD | Interest | Amount     |
| Section :- B - PHARMACY |              |             |                    |                     |          |            |
| 1                       | SBI Loni     | 11374536045 | 10/6/2012          | 10/6/2022           | 8.75%    | 500,000.00 |
| Total                   |              |             |                    |                     |          | 500,000.00 |
| Total Available FD      |              |             |                    |                     |          | 500,000.00 |

| Fix Deposit Record      |              |             |                    |                     |          |            |
|-------------------------|--------------|-------------|--------------------|---------------------|----------|------------|
| Sr No                   | Name Of Bank | Account No  | Opening Date of FD | Maturity Date Of FD | Interest | Amount     |
| Section :- M - PHARMACY |              |             |                    |                     |          |            |
| 1                       | SBI Loni     | 32586731912 | 3/4/2014           | 6/4/2018            | 8.50%    | 300,000.00 |
| Total                   |              |             |                    |                     |          | 300,000.00 |
| Total Available FD      |              |             |                    |                     |          | 300,000.00 |

#### 9. Pay Sheet:

- Pay sheet and orders checked, No variation is found.

#### 10. Special Case:

- Gurukrupa Distributors-( one of our institutions party )  
As per Purchase order Gurukrupa Distributors is required to give 12 visits to the institution but he has not visited since last one year & payment was adjusted against the dues.

*Priya*

Principal

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## 11. System & General Observations:

1. It was observed that the accounting of day to day transactions is not done on ongoing basis but the same is done on periodic basis.
2. Bank Entries are not passed on ongoing basis and same is passed after the bank statement is obtained at the month end, which is not the recommended practice.
3. Responsibility matrix is not fixed, it is recommended to have a written document clearly mentioning the activities and person responsible for the same. Due to lack of system of distribution of work and fixing of responsibility, no one is ready to take the responsibility and the organization is bound to suffer due to such negligence.
4. The Pay sheet processing system is seem to be online as the thumb system is in place for attendance, but on verification it is noticed that the thumb impression system is just a medium to collect the attendance data but the pay sheet processing is done manually. Manual intervention shall be avoided as it is always prone to fraudulent activities.
5. In case of funds received for restricted purpose, separate record must be prepared to ensure that the respective funds are used only for mentioned purpose. Under section 11(1) of Income Tax Act, 1961 we claim exemption from income, and there is a restriction to utilize the funds within specific period. So in order to track the same detailed record shall be maintained at unit level.
6. Review is required of the Vision, Mission statement and the Values on which Organization has been established, this will help to create a sense of belonging towards the organization.
7. Monetary limit given to Principal for sanctioning of claims is Rs. 3,000/- but it may happen that for sanctioning any expense of more than Rs 3,000/- more than one approval will be obtained, so in this case there exist a loop hole in the system and undue advantage of the same can be taken.
8. No properly record maintain in Store section.
9. Non preparation of Vouchers relating to Bank commission charges.

*P. N. N.*

Principal

Pravara Rural College of Pharmacy  
Pravara Nagar, Vp. Loni-413 733



**PRAVARA RURAL EDUCATION SOCIETY'S**

Pravara Rural College of Pharmacy, Loni



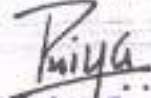
**Internal audit report Compliance**

Audit period: April 2015 to March 2016

*Hein*  
**Internal Auditor  
PRES LONI**

*Priya*  
**Principal**  
Pravara Rural College of Pharmacy  
Pravaranagar, Ap. Loni-413 736

# 1. Account Section:-

| I. Account Section:- |  |                  |  |   |  |  |       |               |            |            |        |   |                           |      |          |            |   |                          |      |         |            |   |                              |      |          |   |   |                     |      |        |         |   |        |      |          |                    |            |   |
|----------------------|--|------------------|--|---|--|--|-------|---------------|------------|------------|--------|---|---------------------------|------|----------|------------|---|--------------------------|------|---------|------------|---|------------------------------|------|----------|---|---|---------------------|------|--------|---------|---|--------|------|----------|--------------------|------------|---|
| Sr. No               | Audit Observations   | Value            | Compliance   |   |  |  |       |               |            |            |        |   |                           |      |          |            |   |                          |      |         |            |   |                              |      |          |   |   |                     |      |        |         |   |        |      |          |                    |            |   |
| 1                    | <b>Security Deposit (B-Pharmacy) :-</b> <ul style="list-style-type: none"><li>Security Deposit shows Closing Credit Balance of Rs. 22,698/- &amp; Sub-Ledger Closing Balance of Rs. 11,349/-.</li><li>Difference found between Ledger &amp; Sub-Ledger of Rs.11, 349/-.</li></ul>  | Rs. 11,349/-     | This diff. for Software Problem for General Ledger &Sub Ledger Now Correct In April 2015   |   |  |  |       |               |            |            |        |   |                           |      |          |            |   |                          |      |         |            |   |                              |      |          |   |   |                     |      |        |         |   |        |      |          |                    |            |   |
| 2                    | <b>Deposit from Student :- (B-Pharmacy) :-</b> <ul style="list-style-type: none"><li>Deposit from students opening Credit balances of Rs. 5,15,400/-.</li><li>Same are old balances from last 2 - 3 years.</li><li>Age wise list is not provided for the audit purpose.</li><li>Closing credit balance shows RS 3, 73,750/- . It is required to refund the deposit to student within the time.</li><li>No information is provided about dates of deposits and why the same is not refunded till now.</li></ul>   | 3,73,750/-       | Students Deposit List Are Provide &Submit<br>Deposit Refundable After Course Completion &Then All Clearenc Are Nil so Amt. Refund after original Receipt Deposit in College & Complete The Clearance. Refund Procedure Carry on time to time Rec. Student Application. |   |  |  |       |               |            |            |        |   |                           |      |          |            |   |                          |      |         |            |   |                              |      |          |   |   |                     |      |        |         |   |        |      |          |                    |            |   |
| 3                    | <b>Deposit from Other :- (B-Pharmacy) :-</b> <ul style="list-style-type: none"><li>Deposit from other shows Closing Credit Balance of Rs. 8, 44,411/-</li></ul>  | 8,44,411/-       | It is staff caution money Refund After Left ,Retired Or Resign.With One Month Notice Period  |   |  |  |       |               |            |            |        |   |                           |      |          |            |   |                          |      |         |            |   |                              |      |          |   |   |                     |      |        |         |   |        |      |          |                    |            |   |
| 4                    | <b>Merchant Account :- (B-Pharmacy) :-</b> <ul style="list-style-type: none"><li>Merchant account shows Closing Credit balance of Rs. 2, 24,527/- In Ledger &amp; Sub-Ledger.</li><li>Age wise list is as below:</li></ul> <table><tr><th colspan="5">Merchant Account</th></tr><tr><th>Sr No</th><th>Name of Party</th><th>Balance Dr</th><th>Balance Cr</th><th>Period</th></tr><tr><td>1</td><td>ATHARVA TELCOM,LONI(MC/I)</td><td>0.00</td><td>36007.00</td><td>31.03.2015</td></tr><tr><td>2</td><td>ANVITA ENTERPRISES (MER)</td><td>0.00</td><td>1721.00</td><td>31.12.2015</td></tr><tr><td>3</td><td>HARIOM ELECTRONICS &amp; ELE(CR)</td><td>0.00</td><td>19328.00</td><td>Old Exp. Bill &amp; Vat Bill Amt. No Permission By PRES</td></tr><tr><td>4</td><td>PRAVARA OFFSET LONI</td><td>0.00</td><td>750.00</td><td>2015-16</td></tr><tr><td>7</td><td>ORCHID</td><td>0.00</td><td>15919.00</td><td>10 % Party Payment</td></tr></table> | Merchant Account |  |   |  |  | Sr No | Name of Party | Balance Dr | Balance Cr | Period | 1 | ATHARVA TELCOM,LONI(MC/I) | 0.00 | 36007.00 | 31.03.2015 | 2 | ANVITA ENTERPRISES (MER) | 0.00 | 1721.00 | 31.12.2015 | 3 | HARIOM ELECTRONICS & ELE(CR) | 0.00 | 19328.00 | Old Exp. Bill & Vat Bill Amt. No Permission By PRES | 4 | PRAVARA OFFSET LONI | 0.00 | 750.00 | 2015-16 | 7 | ORCHID | 0.00 | 15919.00 | 10 % Party Payment | 2,24,527/- | Merchant Account Cr. Bal. Rs.2,24,527/- are Transfer to PRES for Party Payment In in Current &Year & Next Year As per Ref.Voucher No. JVB029 Dt.23.5.2016,JVL084/31.3.16BPG0 10/31.3.16.JVL096/31.3.16<br><br><b>Principal</b><br>Pravara Rural College of Pharmacy<br>Pravaranagar, A/p. Loni-413-235 |
| Merchant Account     |  |                  |  |   |  |  |       |               |            |            |        |   |                           |      |          |            |   |                          |      |         |            |   |                              |      |          |   |   |                     |      |        |         |   |        |      |          |                    |            |   |
| Sr No                | Name of Party  | Balance Dr       | Balance Cr   | Period  |  |  |       |               |            |            |        |   |                           |      |          |            |   |                          |      |         |            |   |                              |      |          |   |   |                     |      |        |         |   |        |      |          |                    |            |   |
| 1                    | ATHARVA TELCOM,LONI(MC/I)  | 0.00             | 36007.00   | 31.03.2015  |  |  |       |               |            |            |        |   |                           |      |          |            |   |                          |      |         |            |   |                              |      |          |   |   |                     |      |        |         |   |        |      |          |                    |            |   |
| 2                    | ANVITA ENTERPRISES (MER)   | 0.00             | 1721.00  | 31.12.2015  |  |  |       |               |            |            |        |   |                           |      |          |            |   |                          |      |         |            |   |                              |      |          |   |   |                     |      |        |         |   |        |      |          |                    |            |   |
| 3                    | HARIOM ELECTRONICS & ELE(CR)   | 0.00             | 19328.00   | Old Exp. Bill & Vat Bill Amt. No Permission By PRES |  |  |       |               |            |            |        |   |                           |      |          |            |   |                          |      |         |            |   |                              |      |          |   |   |                     |      |        |         |   |        |      |          |                    |            |   |
| 4                    | PRAVARA OFFSET LONI  | 0.00             | 750.00   | 2015-16   |  |  |       |               |            |            |        |   |                           |      |          |            |   |                          |      |         |            |   |                              |      |          |   |   |                     |      |        |         |   |        |      |          |                    |            |   |
| 7                    | ORCHID   | 0.00             | 15919.00   | 10 % Party Payment                                  |  |  |       |               |            |            |        |   |                           |      |          |            |   |                          |      |         |            |   |                              |      |          |   |   |                     |      |        |         |   |        |      |          |                    |            |   |



|    |  |             |                  |                    |
|----|--|-------------|------------------|--------------------|
|    | SCIENTIFIC&INNOVATIVE IND.(MER)        |             |                  |                    |
| 9  | RAJESH CHEMICALS CO MUMBAI(M/C)        | 0.00        | 15891.00         | 10 % Party Payment |
| 12 | VIJAY CHEMICAL INTERNATIONAL(M/C) S.PU | 0.00        | 134911.00        | Amt. for 2014-15   |
|    | <b>Grand Total</b>                     | <b>0.00</b> | <b>224527.00</b> |                    |

#### 5 Unpaid Salary :- (B-Pharmacy) :-

- Ledger account shows Closing Credit balance of Rs. 38,719/-The reason for the same is not mentioned.
- Age wise list is attached as below:

| Unpaid Salary |  |             |                 |        |
|---------------|--|-------------|-----------------|--------|
| Sr No         | Name of Staff                          | Balance Dr  | Balance Cr      | Period |
| 1             | GAVHANE P.E. (UNPAID SAL.)             | 0.00        | 2362.00         | Feb-16 |
| 2             | Dengale Santosh Sopanrao (UNPAID SAL.) | 0.00        | 36357.00        | Mar-16 |
|               | <b>Closing Balance</b>                 | <b>0.00</b> | <b>38719.00</b> |        |

38,719/-

Unpaid Sal.. Rs.38719/- are Transfer to PRES Staff Payment As per Ref.V.No.JVI006/05.12.2016

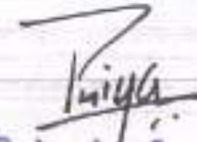
6

#### Current Liabilities :- (B-Pharmacy) :-

- Current liabilities shows closing credit balance of Rs. 10,070/-.
- List of the same is as below:

| Current Liabilities |                                   |            |                  |
|---------------------|-----------------------------------|------------|------------------|
| Sr No               | Particular                        | Balance Dr | Balance Cr       |
| 1                   | BHANGRE SHRADHHA J.(SCHOLARSHIP)  | -          | 1,180.00         |
| 2                   | DUES PAYABLE (SALARY & OTHER EXP) | -          | 6,610.00         |
| 3                   | TAGAD SUNITA SUBHASH(SCHOLARSHIP) | -          | 2,280.00         |
|                     | <b>Closing Balance</b>            | <b>-</b>   | <b>10,070.00</b> |

Students Scholarship Refund In Next Year Ref.Voucher No.BPE002,BPL003/11.3.17 &JVA003/5.3.16

  
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Pravaranagar, A/p.Loni-413 736

7

**Salary Deduction :- (B-Pharmacy) :-**

- Salary Deduction shows Credit Balance of Rs. 22,18,829.80/-
- It is deduction from salary for the month of March 2016.

| Salary Deduction |                                |             |                   |        |
|------------------|--------------------------------|-------------|-------------------|--------|
| Sr No            | Name of Staff                  | BalanceDr   | Balance Cr        | Period |
| 1                | DANGORE K.S.MRS.(HOUSE RENT)   | 0.00        | 1369.00           | Mar-16 |
| 2                | LIFE INSURANCE CORPORATION(SAL | 0.00        | 21921.00          | Mar-16 |
| 3                | PSB SALARY LOAN                | 0.00        | 36800.00          | Mar-16 |
| 4                | Potagi (PSB Loni)              | 0.00        | 653.00            | Mar-16 |
| 5                | PARJANE S.K. MISS(HOUSE RENT)  | 0.00        | 2378.00           | Mar-16 |
| 6                | ROKADE P.D.(HOUSE RENT)        | 0.00        | 3682.00           | Mar-16 |
| 7                | SALARY PAYABLE                 | 0.00        | 2084876.20        | Mar-16 |
| 8                | TECHNICAL STAFF PATHPEDH(SAL.D | 0.00        | 67150.00          | Mar-16 |
|                  | <b>Closing Balance</b>         | <b>0.00</b> | <b>2218829.20</b> |        |

22,18,829.80  
/-

Salary Ded.Amt. Rs. 2218829.80 is Tr. To .PRES for Payment As per Jpurnal Transfer Voucher Ref. No. JVA001Dt.1.4.16 JVA012/20.4.16,JVA003/5.4.16.JV 1002/31.12.16

8

**Anamat Account :- (B-Pharmacy) :-**

- Ledger shows Credit Balances of Rs. 3, 93,355.24/- . Same are old balances from 2011-12.
- Age wise list is as below:

3,93,355.24  
/-

Refund After Original Receipt & Application Or PRES Decision

9

**Office Advance :- (B-Pharmacy) :-**

- • Ledger shows Closing Debit balance of Rs 2, 24,242/- & Opening Debit balance of Rs. 3,563/- Sub-Ledger shows Closing Debit

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Pravaranagar, Ap.Loni-413-738



balance of Rs. 2,28,039/-.

- There is Difference between Ledger & Sub-Ledger of Rs. 3,797/-.
- Age wise list is as below:

| Office Advance |                                     |                  |                |                                     |
|----------------|-------------------------------------|------------------|----------------|-------------------------------------|
| Sr No          | Name of Staff                       | Balance Dr       | Balance Cr     | Period                              |
| 1              | DHANWATE K.J(O)                     | 0.00             | 797.00         | 31.3.2015                           |
| 2              | GORE SUNIL S.(OFF)                  | 0.00             | 1067.00        | 31.05.2012 Sal.ded.                 |
| 3              | GUNJAL A.N.(OFF)                    | 9600.00          | 0.00           | 31.3.2013                           |
| 4              | Hojare P.P.(OFF)                    | 740.00           | 0.00           | 31.3.16 Double Adv:<br>Paid By PRES |
| 5              | KSHIRSAGAR B.S. (O)                 | 0.00             | 2000.00        | 31.3.2013                           |
| 6              | SABALE SHASHIKANT<br>SHANTWAN (OFF) | 0.00             | 510.00         | 31.3.16                             |
| 7              | VIKHE A.A(O)                        | 222073.00        | 0.00           |                                     |
|                | <b>Grand Total</b>                  | <b>232413.00</b> | <b>4374.00</b> |                                     |
|                | <b>Closing Balance</b>              | <b>228039.00</b> | <b>0.00</b>    |                                     |

2,24,242/-

Staff Office Adv. Clear for Bill Submission & Rs. 222703 Staff Recovery From His Salary Per Month Rs.3500/-

*Priya*  
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Pravara Rural College of Pharmacy  
Pravaranagar, A/p.Loni-413 736

**Salary Advance :- (B-Pharmacy) :-**

- Ledger shows Opening Debit Balance of Rs. 3, 73,501.00/- & Closing debit Balance of Rs. 3, 72,957/-.
- Details age wise list is as below:

| Salary Advance |                                 |                  |             |  |
|----------------|---------------------------------|------------------|-------------|--|
| Sr No          | Name of Staff                   | Balance Dr       | Balance Cr  |  |
| 1              | BRAHMANE V.G. (S)               | 275894.00        | 0.00        |  |
| 2              | BRAHMANE UTTAM D. (SAL          | 3000.00          | 0.00        |  |
| 3              | SABALE SANJAY S. (SAL) KARKHANA | 81025.00         | 0.00        |  |
| 4              | SABALE NITIN V. (SAL.)          | 13038.00         | 0.00        |  |
|                | <b>Closing Balance</b>          | <b>372957.00</b> | <b>0.00</b> |  |

3,70,957.00/

1.) Land Holder Staff Brahmne V.G. Sal. Adv. Paid By PRES Not Recver Adv. Because Staff Not Our College Pay roll

2.) Land Holder Staff Brahmne U.D. Sal. Adv. paid by PRES Amt. tr. by PRES Not Recover because Staff Not our college Pay Roll.

3.) Before 11-12 Year His Landlord Sal. adv. Paid By PRES Monthly Sal. Ded. Rs. 500 up to Dec 2015 & Rs. 1000 From Jan 2016

4.) Before 11-12 Year His Landlord Sal. adv. Paid By PRES Monthly Sal. Ded. Rs. 500 up to Dec 2015 & Rs. 1000 From Jan 2016

*P. M. V.*  
Principal  
Pravara Rural College of Pharmacy  
Pravaranagar, A/p. Loni-413 736



11

**Diwali Advance :- (B-Pharmacy) :-**

- Ledger shows Closing Debit Balance of Rs. 7,300/-.
- Age wise list is as below:

| Diwali Advance |                        |                |             |  |
|----------------|------------------------|----------------|-------------|--|
| Sr No          | Name of Staff          | Balance Dr     | Balance Cr  | Period   |
| 1              | BHANE B.M.(D)          | 2800.00        | 0.00        | Staff Left Adv. Pending from 01 Feb.2015   |
| 2              | BRAHMNE V.G (D)        | 4500.00        | 0.00        | Before 07-08 Year His Landlord Diwali advance Paid By PRES Staff Not on Our College Pay roll |
|                | <b>Closing Balance</b> | <b>7300.00</b> | <b>0.00</b> |  |

7,300/-

1) Bhane B.M. Was Left in Sep.2014 Letter Send for Adv. Deposit  
 2) Land Holder Staff Brahmne U.D.Sal.Adv.paid by PRES Amt.tr. byPRES Not Recover because Staff Not

12

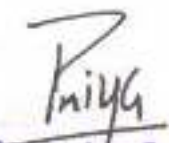
**Deposit for service:- (B-Pharmacy) :-**

- Deposit for service shows Debit balance of Rs. 93,730/-
- Age wise list and receipts of the same are not available for audit purpose.

| Deposit For Service |                                       |                 |             |
|---------------------|---------------------------------------|-----------------|-------------|
| Sr No               | Particular                            | Balance Dr      | Balance Cr  |
| 1                   | DEPOSIT WITH HINDUSTAN PETROL         | 3000.00         | 0.00        |
| 2                   | DEPOSIT WITH M.P.ELE.SOC.S PUR        | 35630.00        | 0.00        |
| 3                   | DEPOSIT WITH P.TRUCK VAH.SOCIE        | 12000.00        | 0.00        |
| 4                   | DEPOSIT FOR POST OFFICE               | 1000.00         | 0.00        |
| 5                   | PRAVARA GAS SERVICES B.SHWAR(DEPOSIT) | 14600.00        | 0.00        |
| 6                   | SWAMI SAMARTH ENTERPRISES AHMEDNAGAR  | 27500.00        | 0.00        |
|                     | <b>Closing Balance</b>                | <b>93730.00</b> | <b>0.00</b> |

93,730/-

Some Receipts Provide the auditors

  
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 Pravara Rural College of Pharmacy  
 Pravaranagar, Ap.Loni-413 736



**Voucher Points:**

- 1) Discount allowed @10% on Gathering Exp's of Rs 4,380/- is not deducted and full payment of Rs.4380/- was made to party. Voucher no JVK037 dated 24/02/2016.
- 2) Voucher No JVC004 Dated 18/06/2015 of tonner Refilling amounted of Rs 900/- Wrongly debited to Repair & Maintenance account instead of Printing & Stationery.
- 3) Voucher No JVD010 Dated 31/07/2015 of tonner Refilling amount of Rs 900/- Wrongly debited to Repair & Maintenance account instead of Printing & Stationery.
- 4) Voucher No JVC006 Dated 19/06/2015 wrongly debited to Miscellaneous Expenses amounted to Rs 251/- instead of Various Program Expenses.
- 5) Voucher No JVVD012 Dated 31/07/2015 amounted of Rs 1200/-. Bill of info solution is not attached to the voucher.
- 6) Excess payment made of Rs 118/- for Travelling Expenses to Korde M A (Peon) having reference Voucher No JVVD013 Dated 31/07/2015.
- 7) Voucher No JVE005 Dated 14/08/2015 amount of Rs 1,12,851/-, Exam Remuneration not sanction by management.
- 8) Excess payment made of Rs 118/- for Travelling Expenses to Korde M A (Peon) having reference Voucher No JVE006 Dated 17/08/2015.
- 9) excess payment made of Rs 118/- for Travelling Expenses to Godge R K, having reference voucher no JVE006 Dated 17/08/2015.
- 10) Excess payment made of Rs 118/- for Travelling Expenses to Korde M A (Peon) having reference Voucher No JVE030 Dated 31/08/2015.
- 11) Voucher No JVE004 Not Found.
- 12) Voucher JVG030 Dated 31/10/2015 Rs 1,08,816/-, directly expensed out not recorded to store Stock.

- 1) Rs.3000 Laxmi flex & Rs.1380 Akruiti compusine order given by PRES No.-PRES/Pur/13-14/2546Dt 23.8.13 in this order Not mention Discount & Special permission given by Hon. Ex.Chaimen Rs. 5000 for Printing Exp.of Gathering.
- 2) Noted & Corrected
- 3) Noted & Corrected
- 4) Noted & Corrected
- 5) Bill Attached with Voucher
- 6) Exam Paper was very Important work & there was a time limit so Exp.ore required already permission granted by principal & Bill Santion As per University norms.
- 7) This Rem.Amt. distributed for Internal/External Examiner as per Pune University Norms guideline from university.
- 8,9,10.) Exam Paper was very Important work & there was a time limit so Exp.ore required already permission granted by principal & Bill Santion As per University norms
- 11) Wrong Entry Voucher Posted Rs.1
- 12) In Chemical Store Bill already entered & by process completion & received in accounting chemical purchase by PRES Debit no 1210 dt.26.10.2015 & Debit no 1239 dt.28.10.2015 & Chemical Store GPR Reg.Page No 61 to 66.



*Prin 18/1*  
Internal Auditor  
PRES LONI

*Prin 18/1*  
Principal  
Pravara Rural College of Pharmacy  
Pravaranagar, A/p. Loni-431 735



# PRAVARA RURAL EDUCATION SOCIETY'S

Pravara Rural College of Pharmacy, Loni.



## Internal audit Report

Audit period: April 2014 to March 2015

*Shirke X*  
Internal Auditor  
PRES LONI

*Paiya*  
Principal  
Pravara Rural College of Pharmacy  
Pravara Road, Loni-431373

Pravara Rural College of Pharmacy, Loni (Apr.14 to March 2015)

To,

**The Management  
Pravara Rural Education Society**

Dear Sir,

We are pleased to submit the Internal Audit report for Pravara Rural College of Pharmacy, Loni. For the period from April 01, 2014 to March 31, 2015. This report is intended solely for the use of the management and the trustees.

Our procedures are based on the basis of records & explanation provided to us during audit and are, therefore, subject to the limitation that such material errors, fraud and other illegal acts having a direct and material financial impact, if they exist, may not be detected.

We thank the local unit staff for their help and co-operation throughout the audit. We shall be glad to offer any further elucidation, that you may require, in relation to this report.

Thanking you.

Yours faithfully,

**VAIBHAV S PARJANE**  
CA, ICWA, CS, B.Com

  
**Internal Auditor  
PRES LONI**

  
**Principal**  
Pravara Rural College of Pharmacy  
Pravaranagar, A.P. Loni-413 736



| Sr. No | Audit Observations  | Value             |               |              |              |   |                            |       |       |  |  |  |   |  |                    |              |  |                |
|--------|---|-------------------|---------------|--------------|--------------|---|----------------------------|-------|-------|--|--|--|---|--|--------------------|--------------|--|----------------|
| 1      | <b>Deposit From Student :- (B-Pham)</b><br>Deposit from student of credit Balances of Rs. 5,15,400/- are available  | Rs. 5,15,400/-    |               |              |              |   |                            |       |       |  |  |  |   |  |                    |              |  |                |
| 2      | <b>Merchant Account :- (B-Pham)</b><br>In Ledger Balance Merchant account of credit balance of Rs. 9,69,094/-<br>Why the Debit balance are showing for these Party.<br>Excess Credit Party payment is showing from his Ledger. E.g. Atmaja Sales, Aurangabad Cr Bal of Rs. 99,647/- But actually as per calculation amount of Rs. 73,009. Excess payment of Rs. 26,638/- but not Paid.<br><table><tr><th>Sr No</th><th>Name of Party</th><th>Balance (Dr)</th><th>Balance (Cr)</th></tr><tr><td>1</td><td>Computer Software Kolhapur</td><td>1,019</td><td>1,019</td></tr><tr><td></td><td></td><td></td><td>0</td></tr><tr><td></td><td><b>Grant Total</b></td><td><b>1,019</b></td><td></td></tr></table> | Sr No             | Name of Party | Balance (Dr) | Balance (Cr) | 1 | Computer Software Kolhapur | 1,019 | 1,019 |  |  |  | 0 |  | <b>Grant Total</b> | <b>1,019</b> |  | Rs. 9,69,094/- |
| Sr No  | Name of Party   | Balance (Dr)      | Balance (Cr)  |              |              |   |                            |       |       |  |  |  |   |  |                    |              |  |                |
| 1      | Computer Software Kolhapur  | 1,019             | 1,019         |              |              |   |                            |       |       |  |  |  |   |  |                    |              |  |                |
|        |   |                   | 0             |              |              |   |                            |       |       |  |  |  |   |  |                    |              |  |                |
|        | <b>Grant Total</b>  | <b>1,019</b>      |               |              |              |   |                            |       |       |  |  |  |   |  |                    |              |  |                |
| 3      | <b>Salary Deduction :- (B-Pham)</b><br>Salary Deduction credit balance of Rs. 20, 56,049/- is available.  | Rs. 20,56,049/-   |               |              |              |   |                            |       |       |  |  |  |   |  |                    |              |  |                |
| 4      | <b>Anamat Account :- (B-Pham)</b><br><b>Wrongly Merging Head Anamat Account to Scholarship Payable.</b><br>Anamat Account for credit balances of Rs. 1,48,814.50/- are available. The responsible person is their Accountant.   | Rs. 1,48,814.50/- |               |              |              |   |                            |       |       |  |  |  |   |  |                    |              |  |                |
| 5      | <b>Unpaid Salary :- (B-Pham)</b><br>Unpaid salary Credit balance of Rs. 58,702/- are available.   | Rs. 58,702/-      |               |              |              |   |                            |       |       |  |  |  |   |  |                    |              |  |                |

*Priya*  
Principal

Pravara Rural College of Pharmacy  
Pravara Road, Loni-431872

|    |   |                   |
|----|---|-------------------|
| 6  | <b>Scholarship Payable :- (B-Pham)</b><br>In Account section Ledger balance of Scholarship Payable of Rs. 28, 34,021/- are available.   | Rs. 28, 34,021    |
| 7  | <b>Current Liabilities :- (B-Pham)</b><br>Current Liabilities Credit balance of Rs. 1, 46,286/- are available.  | Rs. 1,46,286/-    |
| 8  | <b>Advance to Contractor :- (B-Pham)</b><br>Advance to Contractor Credit balance of Rs. 4, 28,878/- are available.<br>Description Not Available.  | Rs. 4,28,878/-    |
| 9  | <b>Office Advance :- ( B-Pham)</b><br>Office advanced Debit balance of Rs. 3,563/- is Available. List is available.   | Rs. 3,563/-       |
| 10 | <b>Salary Advance:- (B-Pham)</b><br>Salary advanced Debit balance of Rs. 3, 73,501.50/- is Available. List is available.  | Rs. 3,73,501.50/- |
| 11 | <b>Diwali Advance :- ( B-Pham)</b><br>Diwali advanced Debit balance of Rs. 5,980/- is Available.  | Rs. 5,980/-       |
| 12 | <b>Deposit For Service :- (B-Pham)</b><br>Deposit for service of Debit balance of Rs. 86,630/- are available. List is Available.  | Rs. 86,630/-      |
| 13 | <b>Professional Tax Payable :-</b><br>Professional Tax Payable Credit balance of Rs. 10,900/- whom PT is pending for payable Justification not given for this accountant Mr. Cholake D C. | Rs. 10,900/-      |
| 14 | <b>Staff Provident Fund :- (B-Pham)</b>   | Rs. 57,892/-      |

*Priya*  
Principal

Pravara Rural College of Pharmacy  
Pravara Road, Loni-431 733



## 2) Store Section:-

| Sr. No | Audit Observations   | Value            |
|--------|--|------------------|
| 1.     | Closing Value of Stores:<br>Closing Value of store as per Opening Balance of Rs. 83,881/- and Closing Balance of Rs.1, 37,751.41 /- Store.   | Rs 1,37,751.41/- |
| 2.     | Maximum ceiling limit:<br>There is no policy to fix the maximum level of inventory each college can hold, it is advised to decide maximum ceiling limit for each unit. This helps to avoid blockage of funds and is an effective tool of internal control. | NA               |
| 3.     | Manpower: -<br>To handle stores One person deputed (1 clerks & 1 Peon). There are only 10 types of material stored and hence the volume of work is not much.   | NA               |

*Devi K*  
Internal Auditor  
PRES LONI

*Priya*  
Principal  
Pravara Rural College of Pharmacy  
Pravara Nagar, A.P. Loni-431 739

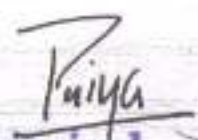
# PRAVARA RURAL EDUCATION SOCIETY'S

Pravara Rural College of Pharmacy, Loni.



## Internal audit Compliance Report

Audit period: April 2014 to March 2015

  
**Principal**  
Pravara Rural College of Pharmacy  
Pravaranagar, A.P. Loni-431 736

Pravara Rural College of Pharmacy, Loni (Apr.14 to March 2015)



| Sr. No | Audit Observations  | Value          | Compliance  |              |              |   |                            |       |       |  |  |  |   |  |             |       |  |                |  |
|--------|---|----------------|---|--------------|--------------|---|----------------------------|-------|-------|--|--|--|---|--|-------------|-------|--|----------------|--|
| 1      | <p>Deposit From Student :- (B-Pham)</p> <p>Deposit from student of credit Balances of Rs. 5,15,400/- are available</p>  | Rs. 5,15,400/- | <p>1) Rs.175650/- Pharmacy Hostel Students Deposit Before 2003-04 cr.bal. write-off after PRES Permission</p> <p>2) Rs.51750/- 2010-11 &amp; Before Year Passout Students Lab.&amp;library Deposit , write-off after PRES Permission</p> <p>3) Rs.288000/- Students library/Lab.Deposit for Regular admitted Students from 2011-12 to 2014-15 Time to time pass out Students Deposit Refund After application &amp; original receipt acceptance</p> |              |              |   |                            |       |       |  |  |  |   |  |             |       |  |                |  |
| 2      | <p>Merchant Account :- (B-Pham)</p> <p>In Ledger Balance Merchant account of credit balance of Rs. 9,69,094/-</p> <p>Why the Debit balance are showing for these Party. Excess Credit Party payment is showing from his Ledger. E.g. Atmaja Sales, Aurangabad Cr Bal of Rs. 99,647/- But actually as per calculation amount of Rs. 73,009. Excess payment of Rs. 26,638/- but not Paid.</p> <table border="1"> <thead> <tr> <th>Sr No</th><th>Name of Party</th><th>Balance (Dr)</th><th>Balance (Cr)</th></tr> </thead> <tbody> <tr> <td>1</td><td>Computer Software Kolhapur</td><td>1,019</td><td>1,019</td></tr> <tr> <td></td><td></td><td></td><td>0</td></tr> <tr> <td></td><td>Grant Total</td><td>1,019</td><td></td></tr> </tbody> </table> | Sr No          | Name of Party   | Balance (Dr) | Balance (Cr) | 1 | Computer Software Kolhapur | 1,019 | 1,019 |  |  |  | 0 |  | Grant Total | 1,019 |  | Rs. 9,69,094/- | <p>1) Major Cr.Bal. Amt. Rs.436772/- Party Payment for Sourov Scientific Goods Purchased for March 2015 &amp; bill passed for accounting dt.31.3.2015 &amp; Payment paid 15-16 Ref.Voucher No.Jvb019 dt.30.5.15</p> <p>2) Rs. 139493 Vijay Chemical Party Payment Payable After Mangement Permission</p> <p>3) Rs.339883 Various Party 10% party Payment Payable After One Year</p> <p>4) Libray Book Purchase Cr.bal. Rs.52949 For Party Disaunt Amt. Tr.to Misc.Income A/c</p> <p>5) Atmaja Sales Cr.Bal.73009 &amp; 10% Paymnet Rs.26638 Reverse from PRES Ref.v.no.<b>JVE121 Dt.26.8.2014</b>.This is Not Excess Payment</p> <p>6) PRES Allocation Exp.for 14-15 Computer Fee &amp;exp.Rs.1019 /- Wrongly Entered Computer Software Kolhapur Ref.V.No.JVL171/31.3.15 Now Corrected in 2015-16 Ref.V.No. JVB008/15.5.15 JVE</p> |
| Sr No  | Name of Party   | Balance (Dr)   | Balance (Cr)  |              |              |   |                            |       |       |  |  |  |   |  |             |       |  |                |  |
| 1      | Computer Software Kolhapur  | 1,019          | 1,019   |              |              |   |                            |       |       |  |  |  |   |  |             |       |  |                |  |
|        |   |                | 0   |              |              |   |                            |       |       |  |  |  |   |  |             |       |  |                |  |
|        | Grant Total   | 1,019          |   |              |              |   |                            |       |       |  |  |  |   |  |             |       |  |                |  |

Principal  
Pravara Rural College of Pharmacy  
Pravaranager, A.P. Loni-431373

Pravara Rural College of Pharmacy, Loni (Apr. 14 to March 2015)



|   |  |                      |   |
|---|--|----------------------|---|
| 3 | <p><b>Salary Deduction :- (B-Pham)</b><br/>Salary Deduction credit balance of Rs. 20, 56,049/- is available.</p>   | Rs.<br>20,56,049/-   | <p>1) Rs.933396/- Staff Salary For March 2015 Paid in 15-16<br/>Ref.v.no.BPA011/BPA0/22/CPA011/CPA012/CPA013 Dt.7.4.15/18.4.15/20.4.15</p> <p>2) Rs.926257/- This Amt. PRES Ded. Amt. Paid in April Rs.20637/- Sal.Ded. For Mar.15 for LIC Paid Ref.v.n.BPA002 Dt.7.4.15</p> <p>3) Rs.84750/- Sal.Ded.Mar.15 for PSB Loan Paid Ref.v.n.BPA003/7.4.15</p> <p>4) Rs. 1363/- Sal. Ded. Mar.15 for Polagi Paid ref.v.no.BPF026/19.9.15</p> <p>5) Rs.28069/-Sal.Ded. Mar.15 for Staff welfare fund paid Ref.V.No. BPA002/7.4.15</p> <p>6) RS.53700/- Sal.Ded.Mar.15 for Technical Staff Pathpedi Loan paid ref.V.N.BPA002/7.4.15</p> |
| 4 | <p><b>Anamat Account :- (B-Pham)</b><br/><b>Wrongly Merging Head Anamat Account to Scholarship Payable.</b><br/>Anamat Account for credit balances of Rs. 1,48,814.50/- are available. The responsible person is their Accountant.</p> | Rs.<br>1,48,814.50/- | List Submit & List is finalizing by Mr. Cholake (Retired)   |
| 5 | <p><b>Unpaid Salary :- (B-Pham)</b><br/>Unpaid salary Credit balance of Rs. 58,702/- are available.</p>  | Rs.58,702/-          | <p>1) Rs.54805/- Bhavar S.B. Unpaid Sal. Paid After PRES Permission Ref.V.No. BPC001 Dt.8.6.15</p> <p>2) Rs.3897/- Kale Shivaji M. Unpaid Sal. Paid After PRES Permission Ref.V.No. BPA011 Dt.20.4.15</p>   |
| 6 | <p><b>Scholarship Payable :- (B-Pham)</b><br/>In Account section Ledger balance of Scholarship Payable of Rs. 28, 34,021/- are available.</p>  | Rs. 28, 34,021       | List is Prepaid & Submit finalizing by Mr. Cholake (Retired)  |
| 7 | <p><b>Current Liabilities :- (B-Pham)</b><br/>Current Liabilities Credit balance of Rs. 1, 46,286/- are available.</p>   | Rs.<br>1,46,286/-    | Rs. 1,46,286/- Light Bill/Tel.Bill/Internet Bill & University Exam Fee Paid in 2015-16 Ref.V.No. CPA006/9.4.15 CPA010/16.4.15 CPA016/27.4.15 & JV045/30.9.15  |
| 8 | <p><b>Advance to Contractor :- (B-Pham)</b><br/>Advance to Contractor Credit balance of Rs. 4, 28,878/- are available. Description Not Available.</p>  | Rs.<br>4,28,878/-    | Rs.428878/- Is Not Payable Amt.This Amt. Payable asl Two Year His Adjustment Entry For Remaining CRBrant Receivable From Samaj Kalyan A.Nagar Purp/a for Gymkhana Construction 2008-09 Year Now Amt.Write off after PRES Permission & Insrtuction   |

Pravara Rural College of Pharmacy, Loni (Apr.14 to March 2015)



|    |  |                   |  |
|----|--|-------------------|--|
| 9  | Office Advance :- ( B-Pham)<br>Office advanced Debit balance of Rs. 3,563/- is Available. List is available.   | Rs. 3,563/-       | Rs.3563/- Off.Adv. Recover Ref.V.NO. JVF015/JVE036/31.8.15 CRB002/6.5.15   |
| 10 | Salary Advance:- (B-Pham)<br>Salary advanced Debit balance of Rs. 3, 73,501.50/- is Available. List is available.  | Rs. 3,73,501.50/- | 1) Rs.275894/- Brahmane V.G. & Rs.3000/- Brahmane Uttam D. This Staff Sal.Adv. Paid By PRES Time To Time Old Sal.Adv.Before 2005-06 Staff Not Establish in Our College & Salary paid by another unit so Amt. tr.to PRES After PRES Decision/ Permission<br>2) Rs. 76069/- Sabale Sanjay S. His Recovery Every Month Salary Rs.500/-<br>3) Rs.19038/- Sabale Nitin V. His Recovery Every Month Salary Rs.500/-  |
| 11 | Diwali Advance :- ( B-Pham)<br>Diwali advanced Debit balance of Rs. 5,980/- is Available.  | Rs. 5,980/-       | 1) Rs.4500/- Brahmane V.G. This Staff Sal.Adv. Paid By PRES Time To Time Old Sal.Adv.Before 2005-06 Staff Not Establish in Our College & Salary paid by another unit so Amt. tr.to PRES After PRES Decision/ Permission<br>2) Rs.2470/- Dangore R.G. His College left Before 3 Years So Amt. Write-off After PRES Permission<br>3) Rs.150/- Battise Savita Recver from May15 Ref.v.no.JVB017/31.5.15<br>4) Rs.300/- Vikhe Kishor M.His Adv.tr. to Sainiki School Ref.V.No.JVF015/19.9.15 |
| 12 | Deposit For Service :- (B-Pham)<br>Deposit for service of Debit balance of Rs. 86,630/- are available. List is Available.  | Rs. 86,630/-      | Rs.86630/- Various Services Provide Against Deposit (Telephone,Electric,Pravara Gas,Post Office,Truck Vahotuk Society)   |
| 13 | Professional Tax Payable :-<br>Professional Tax Payable Credit balance of Rs. 10,900/- whom PT is pending for payable Justification not given for this accountant Mr. Cholake D C. | Rs. 10,900/-      | Rs.10900/- Prof.Tax for March2015 Paid In April 2015 Ref.V.no.BPA013/22.4.15   |
| 14 | Staff Provident Fund :- (B-Pham)   | Rs. 57,892/-      | Rs.69530/- Are Ded.For mar.2015 Staff Sal. & Deposit Rs.69530 in Apr.2015 Ref.V.no.BPA006/13.4.15 Dif.Amt.Rs.11638 M.Pharm. Staff Wrongly Double Entry Created in B.Pharm Unit A/c Now Entry Reverse after Verification & Permission   |



Pravara Rural College of Pharmacy, Loni (Apr.14 to March 2015)

Internal Auditor  
PRES LONI

*[Signature]*  
Principal

Pravara Rural College of Pharmacy  
Pravaranganagar, Ap. Loni-413 736



## 2) Store Section:-

| Sr. No | Audit Observations   | Value               |  |
|--------|--|---------------------|--|
| 1.     | <p>Closing Value of Stores:<br/>Closing Value of store as per Opening Balance of Rs. 83,881/- and Closing Balance of Rs.1, 37,751.41 /- Store.</p>   | Rs<br>1,37,751.41/- | <p>Rs.137751.41/- Are Various Material of Store Closing Balance as on 31.3.15 Various Material wise Stock Amt. as follows:-</p> <p>1) Stock Of General Store Material Rs.4209.97/-<br/>2) Stock of Civil Material Rs.1667.50/-<br/>3) Stock of Electric Material Rs.6537.30/-<br/>4) Stock of Printing Material Rs.85100.34/-<br/>5) Stock of Stationary Material Rs.18433.62/-<br/>6) Stock of Computer Material Rs.244/-<br/>7) Stock of Sanitary Material Rs.5119/-<br/>8) Stock Of Pipe &amp; Pipe Fitting Material Rs.17412/-</p> <p><b>Total - 138723.73/-</b></p> |
| 2.     | <p>Maximum ceiling limit:<br/>There is no policy to fix the maximum level of inventory each college can hold, it is advised to decide maximum ceiling limit for each unit. This helps to avoid blockage of funds and is an effective tool of internal control.</p> | NA                  |  |
| 3.     | <p>Manpower: -<br/>To handle stores One person deputed (1 clerks &amp; 1 Peon). There are only 10 types of material stored and hence the volume of work is not much.</p>   | NA                  |  |



*Prin*  
Internal Auditor  
PRES LONI

*Prin*  
Principal  
Pravara Rural College of Pharmacy  
Pravar Nagar, A/p. Loni-413 736

Pravara Rural College of Pharmacy, Loni (Apr.14 to March 2015)